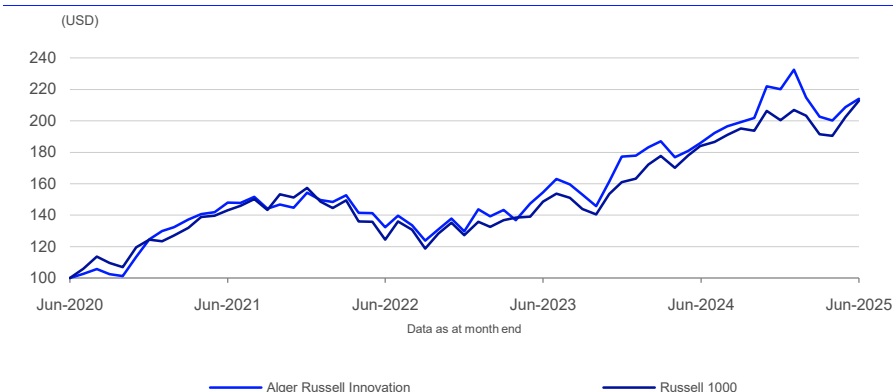


Alger Russell Innovation Index

Data as at: 30 June 2025

The Alger Russell Innovation Index is designed to measure the equally weighted performance of the top 50 companies based on Research and Development relative to market value within the Russell 1000 Index.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Alger Russell Innovation	5.6	-2.8	-2.8	15.2	61.6	114.0	17.4	16.4	22.9	19.2	17.0
Russell 1000	11.1	6.1	6.1	15.7	71.0	112.8	19.6	16.3	20.0	15.4	16.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Alger Russell Innovation	1.7	18.1	35.1	3.3	39.2	40.7	23.9	-16.0	36.8	24.1
Russell 1000	0.9	12.1	21.7	-4.8	31.4	21.0	26.5	-19.1	26.5	24.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
Alger Russell Innovation	0.7	0.8	1.0	1.1		-25.7	-25.7	-25.7	-26.2
Russell 1000	0.8	1.2	1.0	0.8		-19.1	-19.1	-25.1	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Covers the top 50 companies in the Russell 1000® Index that are based on Research and Development relative to market value.

Investable

Stocks are selected and weighted to ensure that the index is investable.

Equally Weighted

The index is equally weighted at each quarterly review.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Illumina Inc	USA	Pharmaceuticals and Biotechnology	35,804	2.18
Electronic Arts	USA	Leisure Goods	35,525	2.16
Pegasystems Inc	USA	Software and Computer Services	34,994	2.13
Exelixis Inc	USA	Pharmaceuticals and Biotechnology	34,948	2.12
RingCentral	USA	Software and Computer Services	34,686	2.11
BILL Holdings Inc	USA	Industrial Support Services	34,641	2.11
Twilio	USA	Software and Computer Services	34,566	2.10
Bio-Rad Labs A	USA	Medical Equipment and Services	34,439	2.09
Pure Storage	USA	Technology Hardware and Equipment	34,429	2.09
United Therapeutics	USA	Pharmaceuticals and Biotechnology	34,144	2.07
Totals			348,176	21.16

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	26	865,672	52.61
2010	Health Care	14	459,080	27.90
3510	Real Estate	1	32,357	1.97
4010	Automobiles and Parts	1	32,761	1.99
4020	Consumer Products and Services	3	100,206	6.09
4040	Retailers	1	27,372	1.66
4050	Travel and Leisure	1	31,971	1.94
5020	Industrial Goods and Services	2	67,364	4.09
6010	Energy	1	28,766	1.75
Totals		50	1,645,550	100.00

Index Characteristics

Attributes	Alger Russell Innovation	Russell 1000
Number of constituents	50	1015
Net MCap (USDm)	1,645,550	57,149,268
Dividend Yield %	0.75	-
Constituent Sizes (Net MCap USDm)		
Average	32,911	56,305
Largest	35,804	3,690,288
Smallest	27,372	210
Median	32,962	13,621
Weight of Largest Constituent (%)	2.18	6.46
Top 10 Holdings (% Index MCap)	21.16	33.27

INFORMATION

Index Universe

Russell 1000 Index

Index Launch

3 December 2024

Base Date

19 March 1999

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD and CAD

Review Dates

Quarterly in March, June, September and December

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