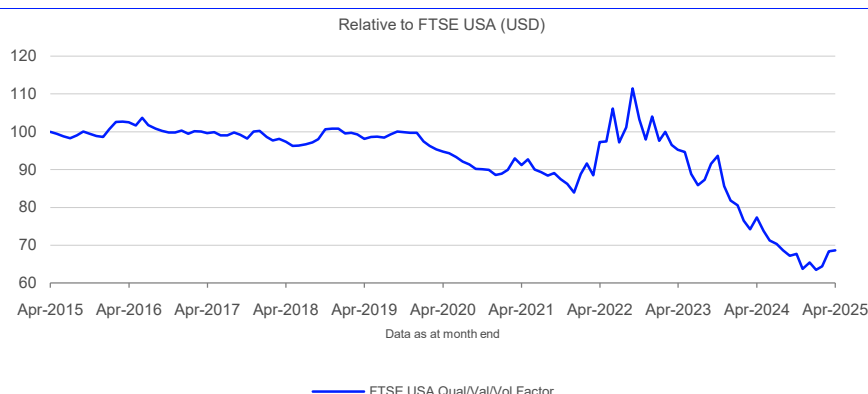


FTSE USA Qual/Val/Vol Factor Index

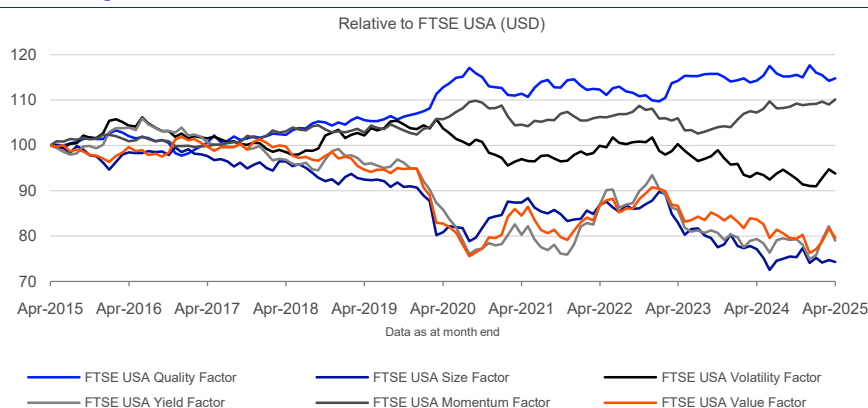
Data as at: 30 April 2025

The FTSE Global Factor Index Series is a new suite of benchmarks designed to represent the performance of specific individual factor characteristics and combinations of these factors. The factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

10-Year Qual/Val/Vol Performance relative to FTSE USA - Total Return



10-Year Single Factors Performance relative to FTSE USA - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE USA Qual/Val/Vol Factor	-	-	-	-	-	-	-	-	-	-	-
FTSE USA Quality Factor	-8.6	-2.0	-7.0	13.2	44.8	109.7	13.1	16.0	20.8	17.6	17.0
FTSE USA Size Factor	-8.7	-2.7	-4.5	8.6	21.2	89.3	6.6	13.6	18.5	18.4	17.8
FTSE USA Volatility Factor	-4.7	0.0	-1.8	12.5	33.0	86.4	10.0	13.3	14.6	14.2	14.5
FTSE USA Yield Factor	-3.7	-1.8	0.4	12.1	28.9	89.5	8.8	13.6	15.0	14.8	15.1
FTSE USA Momentum Factor	-6.8	-0.6	-3.9	15.6	46.8	114.5	13.7	16.5	21.6	17.0	16.6
FTSE USA Value Factor	-4.6	-1.1	-0.5	7.2	30.0	98.3	9.1	14.7	16.1	15.8	16.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Derived from the FTSE USA index, which represents large and mid cap US companies.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies and available end-of-day and in some cases real-time (please see index rules for details).

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE USA Qual/Vol/Vol Factor	-1.2	13.8	21.9	-3.9	30.2	7.3	20.1	0.0	0.0	0.0
FTSE USA Quality Factor	3.5	7.8	27.0	-1.3	34.1	27.3	28.8	-22.6	31.9	29.0
FTSE USA Size Factor	-2.3	14.6	19.3	-9.4	30.6	12.4	25.8	-15.4	16.3	15.4
FTSE USA Volatility Factor	2.9	11.8	19.6	-1.7	31.9	14.1	26.9	-16.1	19.6	18.9
FTSE USA Yield Factor	0.4	16.0	17.3	-5.1	25.8	-0.7	27.2	-3.6	9.3	16.7
FTSE USA Momentum Factor	2.8	9.2	24.0	-3.0	30.8	27.6	24.7	-18.0	22.2	31.3
FTSE USA Value Factor	-3.2	17.3	21.4	-8.5	28.5	1.4	29.3	-9.7	18.2	12.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE USA Qual/Vol/Vol Factor	-	-	-	-	-	-	-	-
FTSE USA Quality Factor	0.6	0.7	0.9	0.9	-20.0	-20.0	-27.4	-31.7
FTSE USA Size Factor	0.4	0.3	0.8	0.5	-20.9	-20.9	-24.4	-41.0
FTSE USA Volatility Factor	0.8	0.6	0.9	0.8	-14.1	-16.4	-23.1	-33.0
FTSE USA Yield Factor	0.8	0.5	0.9	0.6	-13.9	-16.1	-17.8	-37.3
FTSE USA Momentum Factor	0.7	0.7	1.0	0.9	-20.2	-20.2	-24.7	-32.6
FTSE USA Value Factor	0.4	0.5	0.9	0.6	-15.4	-16.5	-21.1	-40.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Index Characteristics - FTSE USA Qual/Vol/Vol

Attributes	FTSE USA Qual/Vol/Vol Factor
Number of constituents	194
Constituent (Wgt %)	
Average	0.52
Largest	7.02
Median	0.19
Top 10 Holdings (Wgt %)	35.07

Index Characteristics - FTSE USA Single Factors

Attributes	FTSE USA Quality Factor	FTSE USA Size Factor	FTSE USA Volatility Factor	FTSE USA Yield Factor
Number of constituents	152	348	193	188
Dividend Yield %	0.94	1.65	1.59	3.40
Constituent (Wgt %)				
Average	0.66	0.29	0.52	0.53
Largest	11.39	1.57	10.66	4.17
Median	0.22	0.27	0.23	0.30
Top 10 Holdings (Wgt %)	51.24	9.02	40.56	26.30

Index Characteristics - FTSE USA Single Factors (cont.)

Attributes	FTSE USA Momentum Factor	FTSE USA Value Factor	FTSE USA
Number of constituents	508	450	538
Dividend Yield %	1.19	2.28	1.36
Constituent (Wgt %)			
Average	0.20	0.22	0.19
Largest	9.13	3.04	6.47
Median	0.06	0.12	0.07
Top 10 Holdings (Wgt %)	39.19	22.25	32.37

INFORMATION

Index Universe

FTSE USA Index

Base Date

20 September 2013

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Indices calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Annually in September. Additional review in March for Momentum Factor index.

History

Available from September 2001

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