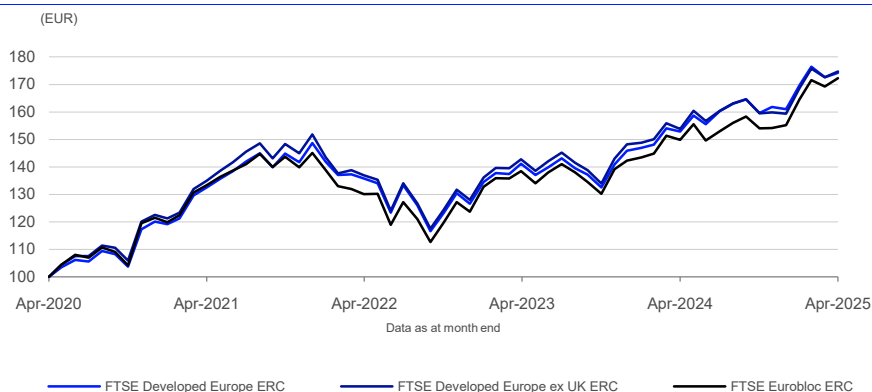


FTSE Developed Europe Equal Risk Contribution Indices

Data as at: 30 April 2025

The FTSE Global Equal Risk Contribution Index Series has been designed to monitor the performance of an index consisting of securities that are weighted such that each large cap security contributes equally to overall portfolio risk. The indices comprising the FTSE Global Equal Risk Contribution Index Series consist of the constituents of the corresponding underlying universe of the FTSE All-World Index Series at the time of the semi-annual review (but may differ between reviews due to intra-review additions to the underlying index).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ERC	2.7	9.2	8.2	14.0	28.3	74.3	8.7	11.7	12.8	14.2	13.2
FTSE Developed Europe ex UK ERC	3.6	9.6	9.6	13.6	27.5	74.7	8.4	11.8	13.1	14.3	13.6
FTSE Eurobloc ERC	4.7	11.8	11.1	15.0	32.4	72.3	9.8	11.5	13.3	14.4	13.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Europe ERC	10.7	2.9	12.7	-8.9	25.4	-1.5	23.8	-14.9	15.3	10.4
FTSE Developed Europe ex UK ERC	12.5	4.8	14.6	-9.2	24.3	2.2	23.9	-15.7	15.8	7.6
FTSE Eurobloc ERC	12.9	4.3	16.0	-9.8	22.1	-2.1	19.4	-14.7	15.1	9.0

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ERC	1.1	0.7	0.9	0.4	-13.4	-15.3	-23.5	-35.9
FTSE Developed Europe ex UK ERC	1.0	0.6	0.9	0.5	-13.2	-15.4	-24.4	-35.2
FTSE Eurobloc ERC	1.1	0.7	0.8	0.4	-13.0	-15.6	-24.6	-37.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown – based on daily data

FEATURES

Methodology

The approach applies an optimisation algorithm to determine the weighting scheme such that each large cap security contributes equally to overall portfolio risk. The weightings that result from the optimisation are normalised, so the large and mid capitalisation weighting split of each index is equal to the weighting split of the large cap and mid cap segments of the relevant underlying index.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the indices are tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies, available end-of-day. Net TRI versions of the indices are also available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - FTSE Developed Europe Equal Risk Contribution Index

Constituent	Country/Market	ICB Sector	Net MCap (EURm)	Wgt %
Swisscom	Switzerland	Telecommunications Service Providers	182,833	1.68
Orange	France	Telecommunications Service Providers	175,302	1.61
Lindt & Spruengli - Reg	Switzerland	Food Producers	146,506	1.35
Lindt & Spruengli - PC	Switzerland	Food Producers	122,115	1.12
Danone	France	Food Producers	114,142	1.05
Unilever	UK	Personal Care Drug and Grocery Stores	109,869	1.01
Ahold Delhaize	Netherlands	Personal Care Drug and Grocery Stores	103,747	0.95
London Stock Exchange Group	UK	Finance and Credit Services	96,887	0.89
Engie	France	Gas Water and Multi-utilities	93,976	0.86
Deutsche Telekom	Germany	Telecommunications Service Providers	89,974	0.83
Totals			1,235,350	11.36

Country/Market Breakdown

FTSE Developed Europe ERC				FTSE Developed Europe		
Country/Market	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Austria	6	54,742	0.50	6	37,422	0.35
Belgium	13	262,664	2.41	13	173,334	1.64
Denmark	18	440,030	4.04	18	354,426	3.35
Finland	14	240,911	2.21	14	165,288	1.56
France	62	1,543,094	14.18	62	1,726,341	16.31
Germany	67	1,591,445	14.63	67	1,627,301	15.37
Ireland	5	51,324	0.47	5	51,316	0.48
Italy	37	455,371	4.19	37	538,153	5.08
Netherlands	30	697,841	6.41	30	663,968	6.27
Norway	15	166,028	1.53	15	100,800	0.95
Poland	10	65,417	0.60	10	65,715	0.62
Portugal	5	28,890	0.27	5	28,886	0.27
Spain	23	685,914	6.30	23	515,986	4.87
Sweden	53	690,731	6.35	53	527,140	4.98
Switzerland	52	1,628,105	14.97	52	1,560,795	14.74
UK	98	2,276,802	20.93	98	2,450,162	23.14
Totals	508	10,879,309	100.00	508	10,587,033	100.00

ICB Industry Breakdown

		FTSE Developed Europe ERC			FTSE Developed Europe		
ICB Code	ICB Industry	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
10	Technology	22	459,999	4.23	22	878,420	8.30
15	Telecommunications	19	766,375	7.04	19	313,537	2.96
20	Health Care	50	1,235,030	11.35	50	1,501,945	14.19
30	Financials	100	2,037,281	18.73	100	2,401,630	22.68
35	Real Estate	21	134,147	1.23	21	120,025	1.13
40	Consumer Discretionary	69	1,156,531	10.63	69	1,048,214	9.90
45	Consumer Staples	40	1,633,160	15.01	40	998,878	9.43
50	Industrials	110	1,899,701	17.46	110	1,905,122	17.99
55	Basic Materials	35	408,484	3.75	35	457,560	4.32
60	Energy	16	347,486	3.19	16	502,223	4.74
65	Utilities	26	801,115	7.36	26	459,479	4.34
Totals		508	10,879,309	100.00	508	10,587,033	100.00

INFORMATION

Index Universe

FTSE Developed Index

Index Launch

12 September 2013

Base Date

18 March 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Semi-annually in March and September

History

Available from 2003

Index Characteristics

Attributes	FTSE Developed Europe ERC	FTSE Developed Europe
Number of constituents	508	508
Net MCap (EURm)	10,879,309	10,587,033
Dividend Yield %	3.36	3.18
Constituent Sizes (Net MCap EURm)		
Average	21,416	20,841
Largest	182,833	279,915
Smallest	144	144
Median	8,893	7,935
Weight of Largest Constituent (%)	1.68	2.64
Top 10 Holdings (% Index MCap)	11.36	19.07

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Data definitions available from
info@ftserussell.com

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email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659