

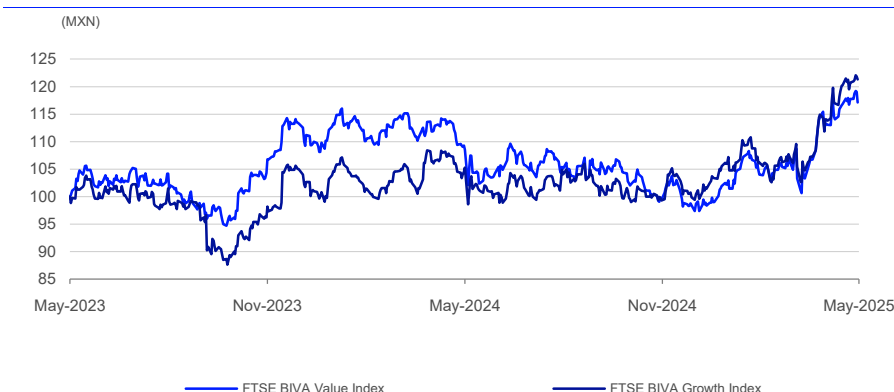
FTSE BIVA Value and Growth Indices

Data as at: 30 May 2025

The FTSE BIVA Indices are designed to reflect the performance of liquid Mexican companies. All constituents of the FTSE Mexico All Cap Index are eligible for inclusion in the FTSE BIVA Indices.

The FTSE BIVA Style Indices are designed to reflect the performance of large, mid and small cap securities exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share. Constituent weights of the FTSE BIVA Style Indices are capped at 15% at the company level.

2-Year Performance - Total Return



Performance and Volatility - Total Return

Index ()	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Top 10 Constituents - Value

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
Grupo Banorte O	Banks	426,057	13.31
America Movil L	Telecommunications Service Providers	364,388	11.38
Grupo Mexico	Industrial Metals and Mining	335,568	10.48
Femsa UBD	Beverages	293,525	9.17
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	280,375	8.76
Cemex Sa Cpo Line	Construction and Materials	201,025	6.28
Grupo Bimbo S.A.B. de C.V.	Food Producers	116,122	3.63
Arca Continental SAB de CV	Beverages	115,595	3.61
Grupo Financiero Inbursa O	Banks	103,775	3.24
Coca-Cola Femsa SAB de CV Series L	Beverages	90,014	2.81
Totals		2,326,446	72.67

FEATURES

Objective

The indices are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices.

Liquidity

Stocks are screened to ensure that the indices are tradable.

Transparency

The indices use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Growth

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
Grupo Aeroportuario del Pacifico SAB de CV Series B	Industrial Transportation	88,970	15.66
Grupo Banorte O	Banks	68,340	12.03
Grupo Aeroportuario del Centro Norte Sab de CV	Industrial Transportation	65,299	11.50
Femsa UBD	Beverages	64,619	11.38
Gruma SA B	Food Producers	56,078	9.87
Grupo Aeroportuario del Sureste SA de CV	Industrial Transportation	51,416	9.05
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	47,639	8.39
Qualitas Controladora SAB de CV	Nonlife Insurance	25,510	4.49
Kimberly Clark Mex A	Personal Care, Drug and Grocery Stores	22,567	3.97
Grupo Comercial Chedraui SAB de CV	Retailers	22,156	3.90
Totals		512,594	90.25

ICB Supersector Breakdown

		FTSE BIVA Value			FTSE BIVA Growth		
ICB Code	ICB Supersector	No. of Cons	Net MCap (MXNm)	Wgt %	No. of Cons	Net MCap (MXNm)	Wgt %
1510	Telecommunications	3	399,118	12.47	-	-	-
2010	Health Care	1	13,401	0.42	1	2,747	0.48
3010	Banks	5	639,856	19.99	3	82,485	14.52
3020	Financial Services	1	19,054	0.60	-	-	-
3030	Insurance	1	16,412	0.51	1	25,510	4.49
3510	Real Estate	5	208,823	6.52	-	-	-
4010	Automobiles and Parts	1	6,473	0.20	-	-	-
4030	Media	1	16,105	0.50	-	-	-
4040	Retailers	3	312,558	9.76	2	69,795	12.29
4050	Travel and Leisure	2	4,444	0.14	2	29,079	5.12
4510	Food, Beverage and Tobacco	7	694,663	21.70	3	127,436	22.44
4520	Personal Care, Drug and Grocery Stores	2	15,508	0.48	1	22,567	3.97
5010	Construction and Materials	2	230,444	7.20	-	-	-
5020	Industrial Goods and Services	5	195,922	6.12	4	208,361	36.68
5510	Basic Resources	2	412,412	12.88	-	-	-
5520	Chemicals	2	16,209	0.51	-	-	-
Totals		43	3,201,400	100.00	17	567,981	100.00

Index Characteristics

Attributes	FTSE BIVA Value	FTSE BIVA Growth
Number of constituents	43	17
Net MCap (MXNm)	3,201,400	567,981
Dividend Yield %	4.87	4.98
Constituent Sizes (Net MCap MXNm)		
Average	74,451	33,411
Largest	426,057	88,970
Smallest	809	2,677
Median	29,418	22,567
Weight of Largest Constituent (%)	13.31	15.66
Top 10 Holdings (% Index MCap)	72.67	90.25

INFORMATION

Index Universe

FTSE BIVA Index

Index Launch

10 June 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

MXN, USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

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