

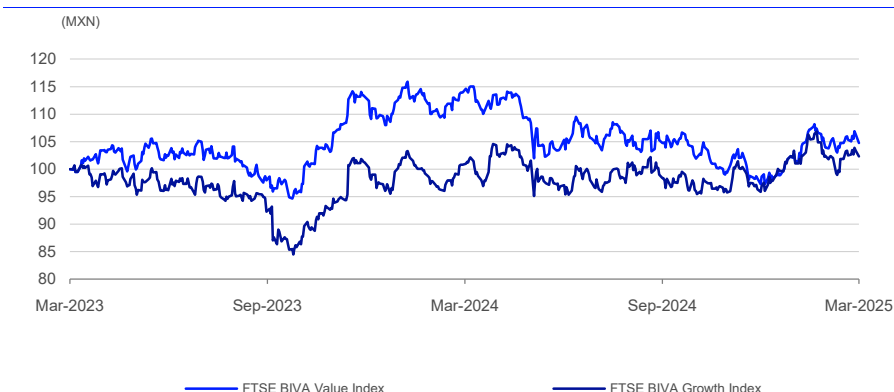
# FTSE BIVA Value and Growth Indices

Data as at: 31 March 2025

The FTSE BIVA Indices are designed to reflect the performance of liquid Mexican companies. All constituents of the FTSE Mexico All Cap Index are eligible for inclusion in the FTSE BIVA Indices.

The FTSE BIVA Style Indices are designed to reflect the performance of large, mid and small cap securities exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share. Constituent weights of the FTSE BIVA Style Indices are capped at 15% at the company level.

## 2-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (I)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Top 10 Constituents - Value

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
Grupo Banorte O	Banks	352,679	12.08
America Movil L	Telecommunications Service Providers	324,147	11.10
Grupo Mexico	Industrial Metals and Mining	322,883	11.06
Femsa UBD	Beverages	284,250	9.73
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	248,068	8.49
Cemex Sa Cpo Line	Construction and Materials	174,838	5.99
Grupo Bimbo S.A.B. de C.V.	Food Producers	119,185	4.08
Arca Continental SAB de CV	Beverages	115,980	3.97
Grupo Financiero Inbursa O	Banks	98,182	3.36
Coca-Cola Femsa SAB de CV Series L	Beverages	91,402	3.13
<b>Totals</b>		<b>2,131,614</b>	<b>72.99</b>

## FEATURES

### Objective

The indices are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices.

### Liquidity

Stocks are screened to ensure that the indices are tradable.

### Transparency

The indices use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Growth

Constituent	ICB Sector	Net MCap (MXNm)	Wgt %
Grupo Aeroportuario del Pacifico SAB de CV Series B	Industrial Transportation	75,495	14.81
Femsa UBD	Beverages	62,577	12.28
Gruma SA B	Food Producers	56,693	11.12
Grupo Banorte O	Banks	56,570	11.10
Grupo Aeroportuario del Centro Norte Sab de CV	Industrial Transportation	54,753	10.74
Grupo Aeroportuario del Sureste SA de CV	Industrial Transportation	46,277	9.08
Wal-Mart de Mexico S.A.B. de C.V.	Retailers	42,150	8.27
Kimberly Clark Mex A	Personal Care, Drug and Grocery Stores	21,978	4.31
Qualitas Controladora SAB de CV	Nonlife Insurance	21,620	4.24
Alsea S.A.B. de C.V.	Travel and Leisure	19,137	3.75
Totals		457,250	89.71

ICB Supersector Breakdown

		FTSE BIVA Value			FTSE BIVA Growth		
ICB Code	ICB Supersector	No. of Cons	Net MCap (MXNm)	Wgt %	No. of Cons	Net MCap (MXNm)	Wgt %
1510	Telecommunications	3	352,101	12.06	-	-	-
2010	Health Care	1	15,087	0.52	1	3,093	0.61
3010	Banks	5	544,961	18.66	3	69,586	13.65
3020	Financial Services	1	15,284	0.52	-	-	-
3030	Insurance	1	13,910	0.48	1	21,620	4.24
3510	Real Estate	5	181,312	6.21	-	-	-
4010	Automobiles and Parts	1	5,507	0.19	-	-	-
4030	Media	1	15,203	0.52	-	-	-
4040	Retailers	3	278,238	9.53	2	60,382	11.85
4050	Travel and Leisure	2	4,213	0.14	2	28,238	5.54
4510	Food, Beverage and Tobacco	6	629,328	21.55	3	126,114	24.74
4520	Personal Care, Drug and Grocery Stores	2	13,363	0.46	1	21,978	4.31
5010	Construction and Materials	2	205,482	7.04	-	-	-
5020	Industrial Goods and Services	6	248,527	8.51	4	178,698	35.06
5510	Basic Resources	2	394,057	13.49	-	-	-
5520	Chemicals	1	3,897	0.13	-	-	-
Totals		42	2,920,472	100.00	17	509,709	100.00

Index Characteristics

Attributes	FTSE BIVA Value	FTSE BIVA Growth
Number of constituents	42	17
Net MCap (MXNm)	2,920,472	509,709
Dividend Yield %	4.18	4.41
Constituent Sizes (Net MCap MXNm)		
Average	69,535	29,983
Largest	352,679	75,495
Smallest	944	2,174
Median	28,805	21,620
Weight of Largest Constituent (%)	12.08	14.81
Top 10 Holdings (% Index MCap)	72.99	89.71

INFORMATION

Index Universe

FTSE BIVA Index

Index Launch

10 June 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

MXN, USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

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