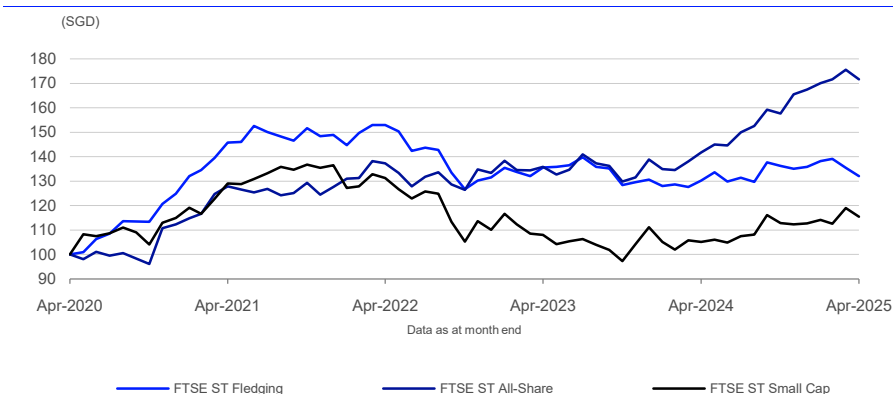


# FTSE ST Fledgling Index

Data as at: 30 April 2025

The FTSE ST Fledgling Index comprises the constituents listed on the ST Universe that are too small for the FTSE ST All-Share Index.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST Fledgling	-4.4	-3.0	-2.7	1.4	-13.7	32.1	-4.8	5.7	11.3	10.1	9.9
FTSE ST All-Share	0.9	8.8	2.5	21.0	25.0	71.7	7.7	11.4	13.7	14.4	11.2
FTSE ST Small Cap	1.1	2.3	2.4	9.9	-12.1	15.5	-4.2	2.9	14.6	15.1	13.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (SGD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE ST Fledgling	6.4	-11.8	21.0	-13.6	8.0	1.4	19.3	-11.8	-0.7	4.0
FTSE ST All-Share	-10.4	5.5	21.8	-6.9	11.3	-7.8	13.7	4.5	4.1	20.6
FTSE ST Small Cap	-14.4	-1.3	13.0	-14.9	14.6	-10.5	18.8	-19.3	0.9	1.5

## Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST Fledgling	0.1	-0.5	0.6	0.0	-13.5	-19.7	-20.6	-37.8
FTSE ST All-Share	1.5	0.5	1.0	0.4	-14.0	-14.0	-14.0	-32.8
FTSE ST Small Cap	0.7	-0.3	0.2	-0.1	-13.1	-26.5	-30.8	-47.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Coverage

Constituents in the ST Universe that are too small (i.e. ranked below the top 97%) to be included in the FTSE ST All-Share Index.

### Objective

The index has been designed for the creation of structured products, index tracking funds and ETFs, or for use as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index.

### Liquidity

Stocks are liquidity screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (SGDm)	Wgt %
Sabana Industrial REIT	Singapore	Real Estate Investment Trusts	260	2.89
Elite UK REIT	Singapore	Real Estate Investment Trusts	242	2.69
CSE Global Ltd	Singapore	Software and Computer Services	219	2.43
United Overseas Insurance	Singapore	Non-life Insurance	196	2.18
China Sunshine Chemical Holdings (S Chip)	China	Chemicals	192	2.13
Mewah International	Singapore	Food Producers	190	2.11
Sing Investments & Finance	Singapore	Banks	180	1.99
Malaysia Smelting	Malaysia	Industrial Metals and Mining	177	1.96
SIIIC Environment Holdings (S Chip)	China	Gas Water and Multi-utilities	174	1.94
Banyan Tree Holdings	Singapore	Travel and Leisure	170	1.89
Totals			2,000	22.20

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	17	898	9.96
1510	Telecommunications	4	170	1.88
2010	Health Care	4	167	1.85
3010	Banks	2	222	2.47
3020	Financial Services	3	133	1.48
3030	Insurance	1	196	2.18
3510	Real Estate	24	1,859	20.64
4010	Automobiles and Parts	3	106	1.18
4020	Consumer Products and Services	9	176	1.95
4030	Media	3	73	0.81
4040	Retailers	10	485	5.38
4050	Travel and Leisure	11	598	6.64
4510	Food Beverage and Tobacco	10	465	5.17
5010	Construction and Materials	21	890	9.88
5020	Industrial Goods and Services	34	1,344	14.92
5510	Basic Resources	5	259	2.88
5520	Chemicals	5	222	2.46
6010	Energy	13	403	4.48
6510	Utilities	6	342	3.80
Totals		185	9,008	100.00

Index Characteristics

Attributes	FTSE ST Fledgling	FTSE ST All-Share	FTSE ST Small Cap
Number of constituents	185	93	43
Net MCap (SGDm)	9,008	407,272	17,180
Dividend Yield %	3.73	5.02	6.22
Constituent Sizes (Net MCap SGDm)			
Average	49	4,379	400
Largest	260	85,418	1,610
Smallest	0	76	76
Median	28	962	307
Weight of Largest Constituent (%)	2.89	20.97	9.37
Top 10 Holdings (% Index MCap)	22.20	68.16	50.54

INFORMATION

Index Universe

ST Universe

Launch Date

10 January 2008

Base Date

5 October 2007

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

By FTP and email

Currency

USD, EUR, GBP, JPY, SGD (real time in SGD only)

Review Dates

Semi-annually in March and September

History

Available from August 1999



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