

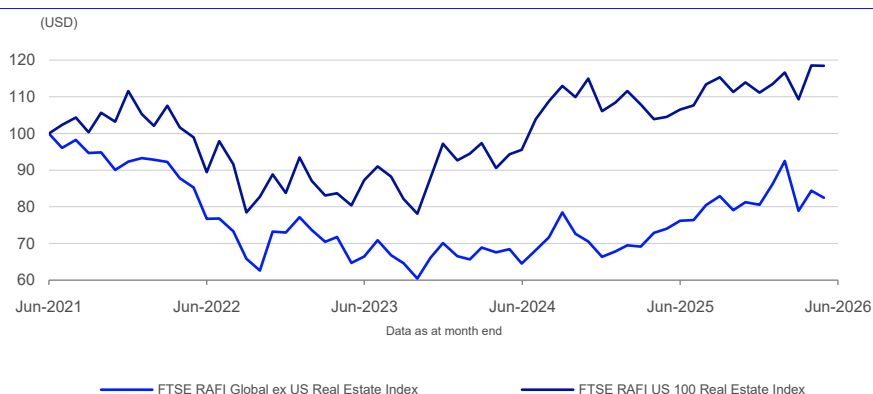
# FTSE RAFI™ Real Estate Indices

Data as at: 29 May 2026

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Real Estate Indices comprise the FTSE RAFI Global Real Estate ex US Index and the FTSE RAFI Real Estate US 100 Index. The FTSE RAFI Real Estate Global ex US Index is made up of 150 companies with the largest RAFI fundamental scores selected from the constituents of the FTSE Global All Cap ex US Index, which are classified by the Industry Classification Benchmark (ICB) as Real Estate (ICB Real Estate (3510) and Mortgage Real Estate Investment Trusts (302030)). The FTSE RAFI Real Estate US 100 Index comprises the 100 US companies with the largest RAFI fundamental scores selected from the constituents of the FTSE USA All Cap Index, which are classified by the ICB as Real Estate (ICB Real Estate (3510) and Mortgage Real Estate Investment Trusts (302030)).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE RAFI Global ex US Real Estate Index	-10.8	1.5	2.4	11.4	27.5	-19.2	8.4	-4.2	14.1	18.0	19.7
FTSE RAFI US 100 Real Estate Index	1.5	4.0	6.6	13.3	47.4	20.8	13.8	3.9	14.5	16.9	19.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE RAFI Global ex US Real Estate Index	2.7	36.3	-12.5	23.4	-13	-1.6	-21	-3.9	-5.4	21.4
FTSE RAFI US 100 Real Estate Index	10.8	9.3	-4.8	24	-9.1	38.3	-24.9	16	9.2	4.7

## FEATURES

### Coverage

The indexes comprise the top 150 and 100 stocks with the largest RAFI fundamental scores selected from constituents classified as per the ICB Real Estate Supersector in the FTSE Global All Cap ex US Index and FTSE USA All Cap Index, respectively.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Methodology

See [www.ftserussell.com](http://www.ftserussell.com) for a full explanation of the FTSE RAFI methodology.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Global ex US Real Estate Index	0.8	0.5	-0.2	0.1	-14.9	-21.8	-43.8	-45.4
FTSE RAFI US 100 Real Estate Index	0.9	0.8	0.2	0.3	-10.3	-18.3	-32.9	-48.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents - FTSE RAFI Real Estate Global ex US Index

Constituent	Country/Market	ICB Subsector	Net MCap (USDm)	Wgt %
China Resources Land (Red Chip)	China	Real Estate Holding and Development	38,338	4.56
Mitsui Fudosan	Japan	Real Estate Holding and Development	32,632	3.88
Sun Hung Kai Properties	Hong Kong	Real Estate Holding and Development	31,195	3.71
Mitsubishi Estate	Japan	Real Estate Holding and Development	26,386	3.14
Vonovia SE	Germany	Real Estate Holding and Development	23,233	2.76
China Overseas Land & Inv (Red Chip)	China	Real Estate Holding and Development	22,677	2.69
Link Real Estate Investment Trust	Hong Kong	Retail REITs	17,524	2.08
Unibail Rodamco Westfield	France	Retail REITs	16,524	1.96
China Vanke (H)	China	Real Estate Holding and Development	15,656	1.86
Scentre Group	Australia	Retail REITs	15,359	1.82
<b>Totals</b>			<b>239,524</b>	<b>28.46</b>

## Top 10 Constituents - FTSE RAFI US 100 Real Estate Index

Constituent	ICB Subsector	Net MCap (USDm)	Wgt %
American Tower Corp	Infrastructure REITs	74,553	5.37
Prologis	Industrial REITs	67,012	4.83
Crown Castle Inc	Infrastructure REITs	55,591	4.00
CBRE Group	Real Estate Services	48,121	3.47
Digital Realty Trust	Other Specialty REITs	44,938	3.24
Simon Property Group	Retail REITs	44,727	3.22
Equinix Inc	Other Specialty REITs	40,680	2.93
Welltower Inc.	Health Care REITs	36,857	2.65
Annaly Capital Management	Mortgage REITs: Residential	36,267	2.61
Weyerhaeuser	Timber REITs	34,789	2.51
<b>Totals</b>		<b>483,535</b>	<b>34.83</b>

## Index Characteristics

Attributes	FTSE RAFI Global ex US Real Estate	FTSE RAFI US 100 Real Estate
Number of constituents	154	101
Dividend Yield %	3.89	4.57
Constituent (Wgt %)		
Average	0.65	0.99
Largest	4.56	5.37
Median	0.41	0.61
Top 10 Holdings (Wgt %)	28.46	34.83

## INFORMATION

## Index Universe

FTSE Global Equity Index Series

## Index Launch

19 November 2007

## Base Date

30 September 2005

## Base Value

5000

## Index Calculation

Real-time and end-of-day indexes available

## End-of-Day Distribution

Via FTP and email

## Currency

USD (real-time), EUR, GBP, JPY, AUD,  
Local

## Review Dates

Annually in March



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