

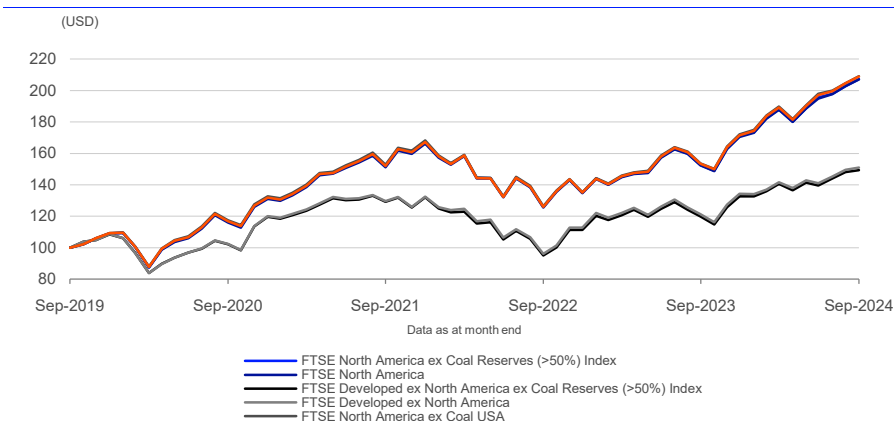
# FTSE North America ex Coal Reserves Indices

Data as at: 30 September 2024

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE North America ex Coal Reserves Indices are designed to represent the performance of companies in specific market segments of the FTSE Developed ex North America or North America Index after the exclusion of companies that have certain exposure to coal mining or general mining.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE North America ex Coal Reserves (>50%) Index	6.0	10.2	21.2	35.8	36.4	107.3	10.9	15.7	12.5	18.3	18.4
FTSE North America	6.2	10.3	21.5	35.9	37.1	107.1	11.1	15.7	12.2	18.1	18.3
FTSE Developed ex North America ex Coal Reserves (>50%) Index	6.9	6.2	12.6	24.6	15.6	49.3	4.9	8.3	12.6	16.3	17.8
FTSE Developed ex North America	7.0	6.5	12.5	24.5	16.5	50.9	5.2	8.6	12.7	16.4	17.8
FTSE North America ex Coal USA	5.7	10.2	21.5	36.1	36.8	109.2	11.0	15.9	12.6	18.4	18.4
FTSE USA	6.0	10.4	21.8	36.2	37.5	108.9	11.2	15.9	12.4	18.3	18.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indices are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE North America ex Coal Reserves (>50%) Index	12.6	-0.4	12.4	21.8	-5.1	31.6	20.8	26.9	-19.3	26.8
FTSE North America	12.6	-0.4	12.4	21.8	-5.1	31.5	20.2	27.0	-19.0	26.6
FTSE Developed ex North America ex Coal Reserves (>50%) Index	-4.2	0.9	1.3	26.9	-14.2	22.2	10.2	10.3	-15.7	19.2
FTSE Developed ex North America	-4.6	0.0	2.0	27.1	-14.0	22.1	10.5	10.4	-14.9	18.9
FTSE North America ex Coal USA	13.3	1.1	11.8	22.1	-4.5	31.7	21.5	26.8	-19.6	27.3
FTSE USA	13.3	1.0	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE North America ex Coal Reserves (>50%) Index	2.8	0.6	0.9	0.8	-8.5	-25.3	-34.4	-34.4
FTSE North America	2.8	0.6	0.9	0.8	-8.3	-25.1	-34.4	-34.4
FTSE Developed ex North America ex Coal Reserves (>50%) Index	1.9	0.3	0.5	0.4	-8.9	-29.7	-34.0	-34.4
FTSE Developed ex North America	1.9	0.3	0.5	0.4	-9.0	-29.0	-34.1	-34.3
FTSE North America ex Coal USA	2.8	0.6	0.9	0.9	-8.7	-25.5	-34.0	-34.0
FTSE USA	2.8	0.6	0.9	0.9	-8.4	-25.3	-34.1	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE North America ex Coal

Constituent	Country/Market	ICB Sector	FTSE North America ex Coal Reserves (>50%) Index (Wgt %)	FTSE North America (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	6.77	6.57	0.20
Microsoft Corp	USA	Software and Computer Services	6.40	6.21	0.19
Nvidia	USA	Technology Hardware and Equipment	5.68	5.51	0.17
Amazon.Com	USA	Retailers	3.46	3.36	0.10
Meta Platforms Inc	USA	Software and Computer Services	2.51	2.43	0.07
Alphabet Class A	USA	Software and Computer Services	1.95	1.89	0.06
Alphabet Class C	USA	Software and Computer Services	1.65	1.60	0.05
Broadcom	USA	Technology Hardware and Equipment	1.57	1.52	0.05
Tesla	USA	Automobiles and Parts	1.45	1.41	0.04
Lilly (Eli) & Co	USA	Pharmaceuticals and Biotechnology	1.42	1.38	0.04
Totals			32.86	31.88	

INFORMATION

Index Universe

FTSE All-World Index Series

Index Launch

9 June 2015

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available End of Day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Semi-annually in March and September

Top 10 Constituents - FTSE Developed ex North America ex Coal

Constituent	Country/Market	ICB Sector	FTSE Developed ex North America ex Coal Reserves (>50%) Index (Wgt %)	FTSE Developed ex North America (Wgt %)	Diff %
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	1.90	1.84	0.06
ASML Holding	Netherlands	Technology Hardware and Equipment	1.71	1.65	0.06
Nestle	Switzerland	Food Producers	1.35	1.31	0.05
SAP	Germany	Software and Computer Services	1.31	1.26	0.04
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	1.23	1.19	0.04
AstraZeneca	UK	Pharmaceuticals and Biotechnology	1.22	1.18	0.04
Samsung Electronics	Korea	Telecommunications Equipment	1.17	1.13	0.04
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	1.16	1.12	0.04
Toyota Motor	Japan	Automobiles and Parts	1.10	1.07	0.04
Shell	UK	Oil Gas and Coal	1.07	1.03	0.04
Totals			13.22	12.78	

Top 10 Constituents - FTSE North America ex Coal USA

Constituent	ICB Sector	FTSE North America ex Coal USA (Wgt %)	FTSE USA (Wgt %)	Diff %
Apple Inc.	Technology Hardware and Equipment	7.04	6.82	0.22
Microsoft Corp	Software and Computer Services	6.65	6.44	0.21
Nvidia	Technology Hardware and Equipment	5.90	5.72	0.18
Amazon.Com	Retailers	3.60	3.49	0.11
Meta Platforms Inc	Software and Computer Services	2.61	2.53	0.08
Alphabet Class A	Software and Computer Services	2.02	1.96	0.06
Alphabet Class C	Software and Computer Services	1.71	1.66	0.05
Broadcom	Technology Hardware and Equipment	1.63	1.58	0.05
Tesla	Automobiles and Parts	1.51	1.46	0.05
Lilly (Eli) & Co	Pharmaceuticals and Biotechnology	1.47	1.43	0.04
Totals		34.14	33.09	

Country/Market Breakdown - FTSE North America ex Coal

Country/Market	FTSE North America ex Coal Reserves (>50%) Index		FTSE North America		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Canada	46	3.76	47	3.70	0.06
USA	539	96.24	548	96.30	-0.06
Totals	585	100.00	595	100.00	

ICB Supersector Breakdown - FTSE North America ex Coal

		FTSE North America ex Coal Reserves (>50%) Index		FTSE North America		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	86	36.20	86	35.12	1.08
1510	Telecommunications	11	2.12	11	2.05	0.06
2010	Health Care	64	11.16	64	10.83	0.33
3010	Banks	22	4.21	22	4.09	0.13
3020	Financial Services	35	3.65	37	5.18	-1.52
3030	Insurance	29	2.47	29	2.39	0.07
3510	Real Estate	34	2.38	34	2.31	0.07
4010	Automobiles and Parts	8	1.78	8	1.72	0.05
4020	Consumer Products and Services	19	1.63	19	1.58	0.05
4030	Media	14	1.37	14	1.33	0.04
4040	Retailers	20	7.28	20	7.06	0.22
4050	Travel and Leisure	21	1.93	21	1.88	0.06
4510	Food Beverage and Tobacco	23	2.12	25	2.60	-0.47
4520	Personal Care Drug and Grocery Stores	15	1.87	15	1.82	0.06
5010	Construction and Materials	7	0.61	7	0.59	0.02
5020	Industrial Goods and Services	86	10.57	89	10.91	-0.35
5510	Basic Resources	11	0.78	13	0.83	-0.05
5520	Chemicals	11	0.99	11	0.96	0.03
6010	Energy	34	4.10	34	3.98	0.12
6510	Utilities	35	2.77	36	2.77	0.00
Totals		585	100.00	595	100.00	

Country/Market Breakdown - FTSE Developed ex North America ex Coal

	FTSE Developed ex North America ex Coal Reserves (>50%) Index		FTSE Developed ex North America		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	99	6.97	104	7.64	-0.67
Austria	7	0.21	7	0.20	0.01
Belgium	13	0.96	13	0.93	0.03
Denmark	18	2.98	19	2.88	0.10
Finland	14	0.98	14	0.95	0.03
France	67	10.19	67	9.85	0.34
Germany	66	8.18	67	8.03	0.14
Hong Kong	67	2.07	70	2.16	-0.09
Ireland	5	0.29	5	0.28	0.01
Israel	29	0.61	29	0.59	0.02
Italy	36	2.79	36	2.70	0.09
Japan	486	23.48	496	23.61	-0.13
Korea	154	4.63	157	4.54	0.09
Netherlands	28	4.26	29	4.18	0.08
New Zealand	13	0.30	13	0.29	0.01
Norway	16	0.57	16	0.55	0.02
Poland	10	0.31	10	0.30	0.01
Portugal	4	0.17	4	0.16	0.01
Singapore	34	1.34	35	1.31	0.04
Spain	23	2.64	24	2.59	0.05
Sweden	53	3.24	53	3.13	0.11
Switzerland	52	9.13	53	8.85	0.28
UK	96	13.70	100	14.29	-0.59
Totals	1390	100.00	1421	100.00	

ICB Supersector Breakdown - FTSE Developed ex North America ex Coal

		FTSE Developed ex North America ex Coal Reserves (>50%) Index		FTSE Developed ex North America		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	105	8.56	106	8.28	0.27
1510	Telecommunications	38	4.20	38	4.06	0.14
2010	Health Care	102	12.96	103	12.55	0.41
3010	Banks	87	10.94	89	10.58	0.35
3020	Financial Services	56	3.83	56	3.70	0.13
3030	Insurance	54	5.43	54	5.25	0.18
3510	Real Estate	104	2.82	104	2.72	0.09
4010	Automobiles and Parts	50	3.79	51	3.67	0.12
4020	Consumer Products and Services	82	5.91	82	5.71	0.20
4030	Media	23	1.30	23	1.25	0.04
4040	Retailers	38	1.67	38	1.62	0.06
4050	Travel and Leisure	51	1.47	51	1.42	0.05
4510	Food Beverage and Tobacco	71	4.26	75	4.83	-0.57
4520	Personal Care Drug and Grocery Stores	40	2.77	40	2.68	0.09
5010	Construction and Materials	56	3.08	56	2.98	0.10
5020	Industrial Goods and Services	248	15.64	254	15.80	-0.15
5510	Basic Resources	44	1.93	49	3.36	-1.43
5520	Chemicals	57	2.67	58	2.60	0.07
6010	Energy	32	3.74	37	3.70	0.04
6510	Utilities	52	3.04	57	3.26	-0.22
Totals		1390	100.00	1421	100.00	

ICB Supersector Breakdown - FTSE North America ex Coal USA

		FTSE North America ex Coal USA		FTSE USA		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	83	37.23	83	36.10	1.13
1510	Telecommunications	9	2.16	9	2.09	0.07
2010	Health Care	64	11.60	64	11.25	0.35
3010	Banks	16	3.32	16	3.22	0.10
3020	Financial Services	32	3.54	34	5.13	-1.59
3030	Insurance	23	2.20	23	2.13	0.07
3510	Real Estate	34	2.47	34	2.40	0.08
4010	Automobiles and Parts	7	1.82	7	1.77	0.06
4020	Consumer Products and Services	19	1.70	19	1.64	0.05
4030	Media	14	1.43	14	1.38	0.04
4040	Retailers	18	7.41	18	7.19	0.23
4050	Travel and Leisure	20	1.96	20	1.90	0.06
4510	Food Beverage and Tobacco	23	2.21	25	2.70	-0.49
4520	Personal Care Drug and Grocery Stores	12	1.86	12	1.80	0.06
5010	Construction and Materials	7	0.64	7	0.62	0.02
5020	Industrial Goods and Services	84	10.68	87	11.04	-0.36
5510	Basic Resources	7	0.55	8	0.55	0.00
5520	Chemicals	10	0.98	10	0.95	0.03
6010	Energy	25	3.54	25	3.43	0.11
6510	Utilities	32	2.72	33	2.72	0.00
Totals		539	100.00	548	100.00	

Index Characteristics

Attributes	FTSE North America ex Coal Reserves (>50%) Index	FTSE North America	FTSE Developed ex North America ex Coal Reserves (>50%) Index	FTSE Developed ex North America
Number of constituents	585	595	1390	1421
Net MCap (USDm)	49,957,591	51,492,045	19,117,315	19,783,780
Dividend Yield %	1.32	1.32	2.89	2.94
Constituent Sizes (Net MCap USDm)				
Average	85,398	86,541	13,753	13,922
Largest	3,382,384	3,382,384	363,759	363,759
Smallest	365	365	140	140
Median	33,894	34,307	4,934	5,022
Weight of Largest Constituent (%)	6.77	6.57	1.90	1.84
Top 10 Holdings (% Index MCap)	32.85	31.87	13.23	12.78

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