

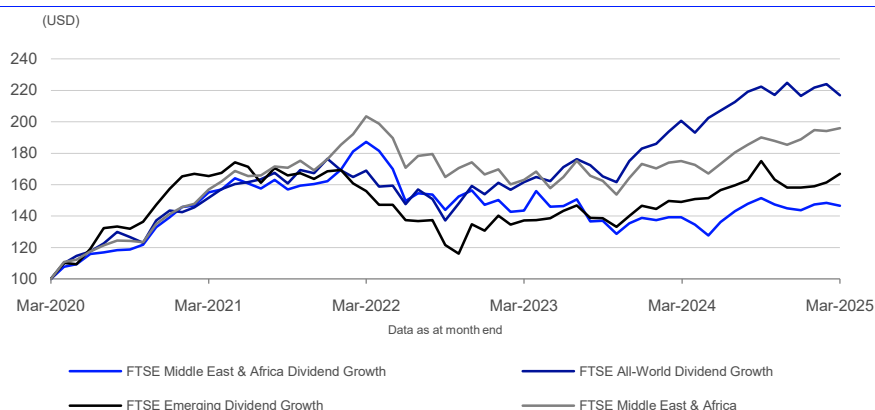
FTSE Middle East & Africa Dividend Growth Index

Data as at: 31 March 2025

The FTSE Middle East & Africa Dividend Growth Index represents the performance of large and mid-cap companies from Developed and Emerging markets, which have successfully maintained or increased their dividend payments over a period of five years.

The FTSE Middle East & Africa Dividend Growth Index is part of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero annual dividend per share through the last fiscal years prior to the cut-off date are excluded. Stocks that do not have data to calculate five years of annual dividend per share change are also excluded. Please see the index Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|----------|------|-----|------|-------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Middle East & Africa Dividend Growth | 1.9 | -3.3 | 1.9 | 5.1 | -21.8 | 46.5 | -7.9 | 7.9 | 10.8 | 15.3 | 15.4 |
| FTSE All-World Dividend Growth | 0.2 | -2.5 | 0.2 | 8.1 | 28.4 | 116.9 | 8.7 | 16.7 | 10.4 | 13.9 | 14.8 |
| FTSE Emerging Dividend Growth | 5.6 | -4.6 | 5.6 | 12.0 | 7.1 | 67.0 | 2.3 | 10.8 | 13.1 | 14.9 | 16.6 |
| FTSE Middle East & Africa | 3.8 | 3.1 | 3.8 | 12.0 | -3.7 | 96.0 | -1.2 | 14.4 | 10.3 | 13.3 | 14.3 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-------|------|------|-------|------|------|------|-------|------|------|
| FTSE Middle East & Africa Dividend Growth | -17.0 | 17.7 | 42.7 | -21.6 | 14.0 | -3.0 | 16.4 | -9.2 | -5.7 | 3.6 |
| FTSE All-World Dividend Growth | -0.4 | 10.7 | 22.9 | -8.8 | 29.3 | 13.0 | 22.9 | -12.8 | 19.0 | 18.4 |
| FTSE Emerging Dividend Growth | -8.5 | 9.8 | 46.0 | -11.0 | 22.3 | 21.9 | 7.0 | -22.4 | 12.1 | 8.0 |
| FTSE Middle East & Africa | -17.4 | 8.6 | 23.0 | -16.2 | 11.7 | -2.9 | 24.7 | -5.5 | 4.1 | 9.1 |

FEATURES

Coverage

The index is a subset of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All World Index.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Company level capping of 5% maximum company weights.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|-------------------|------|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Middle East & Africa Dividend Growth | 0.5 | -0.5 | 0.5 | 0.1 | -9.0 | -35.8 | -35.8 | -49.0 |
| FTSE All-World Dividend Growth | 0.8 | 0.7 | 1.1 | 0.7 | -6.8 | -19.4 | -22.8 | -34.1 |
| FTSE Emerging Dividend Growth | 0.9 | 0.2 | 0.7 | 0.4 | -14.8 | -27.0 | -35.7 | -35.7 |
| FTSE Middle East & Africa | 1.1 | -0.1 | 1.0 | 0.2 | -6.1 | -27.3 | -27.3 | -46.3 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|---|----------------|---|-----------------|-------|
| Emirates Telecommunications Group Co PJSC | UAE | Telecommunications Service Providers | 16,006 | 17.15 |
| Emirates NBD PJSC | UAE | Banks | 9,935 | 10.65 |
| Aldar Properties PJSC | UAE | Real Estate Investment and Services Development | 8,378 | 8.98 |
| Almarai Co Ltd | Saudi Arabia | Food Producers | 7,193 | 7.71 |
| Shoprite | South Africa | Personal Care Drug and Grocery Stores | 7,022 | 7.52 |
| Etihad Etisalat Co | Saudi Arabia | Telecommunications Service Providers | 6,136 | 6.57 |
| Clicks Group Ltd | South Africa | Personal Care Drug and Grocery Stores | 4,380 | 4.69 |
| Ooredoo QSC | Qatar | Telecommunications Service Providers | 3,533 | 3.79 |
| Qatar Gas Transport Co Nakilat | Qatar | Industrial Transportation | 3,498 | 3.75 |
| Mobile Telecommunications Co KSC | Kuwait | Telecommunications Service Providers | 3,478 | 3.73 |
| Totals | | | 69,560 | 74.54 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (USDm) | Wgt % |
|----------|---------------------------------------|-------------|-----------------|--------|
| 1510 | Telecommunications | 6 | 31,315 | 33.56 |
| 2010 | Health Care | 2 | 5,327 | 5.71 |
| 3010 | Banks | 1 | 9,935 | 10.65 |
| 3020 | Financial Services | 2 | 4,875 | 5.22 |
| 3510 | Real Estate | 2 | 9,417 | 10.09 |
| 4510 | Food Beverage and Tobacco | 2 | 8,428 | 9.03 |
| 4520 | Personal Care Drug and Grocery Stores | 2 | 11,402 | 12.22 |
| 5020 | Industrial Goods and Services | 2 | 6,630 | 7.10 |
| 6010 | Energy | 1 | 2,662 | 2.85 |
| 6510 | Utilities | 1 | 3,326 | 3.56 |
| Totals | | 21 | 93,318 | 100.00 |

Country/Market Breakdown

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % |
|----------------|-------------|-----------------|--------|
| Israel | 1 | 1,039 | 1.11 |
| Kuwait | 1 | 3,478 | 3.73 |
| Qatar | 4 | 11,003 | 11.79 |
| Saudi Arabia | 7 | 22,689 | 24.31 |
| South Africa | 4 | 18,127 | 19.42 |
| UAE | 4 | 36,981 | 39.63 |
| Totals | 21 | 93,318 | 100.00 |

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

2 December 2024

Base Date

15 September 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Reviewed annually in September

Index Characteristics

| Attributes | FTSE Middle East & Africa Dividend Growth | FTSE All-World Dividend Growth | FTSE Emerging Dividend Growth | FTSE Middle East & Africa |
|-----------------------------------|---|--------------------------------|-------------------------------|---------------------------|
| Number of constituents | 21 | 1237 | 372 | 198 |
| Net MCap (USDm) | 93,318 | 40,569,301 | 1,879,202 | 1,042,372 |
| Dividend Yield % | 3.94 | 2.08 | 2.97 | 3.46 |
| Constituent Sizes (Net MCap USDm) | | | | |
| Average | 4,444 | 32,797 | 5,052 | 5,265 |
| Largest | 16,006 | 2,120,604 | 278,879 | 53,296 |
| Smallest | 840 | 42 | 42 | 195 |
| Median | 3,428 | 6,331 | 1,587 | 2,438 |
| Weight of Largest Constituent (%) | 17.15 | 5.23 | 14.84 | 5.11 |
| Top 10 Holdings (% Index MCap) | 74.54 | 24.84 | 42.72 | 29.27 |

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