

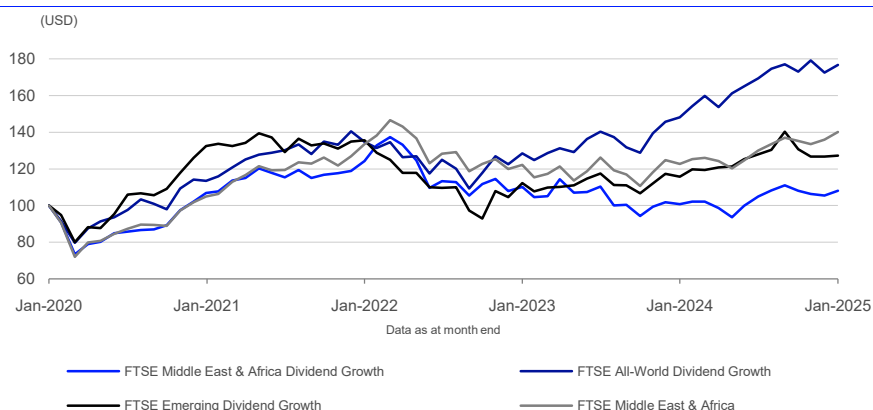
# FTSE Middle East & Africa Dividend Growth Index

Data as at: 31 January 2025

The FTSE Middle East & Africa Dividend Growth Index represents the performance of large and mid-cap companies from Developed and Emerging markets, which have successfully maintained or increased their dividend payments over a period of five years.

The FTSE Middle East & Africa Dividend Growth Index is part of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero annual dividend per share through the last fiscal years prior to the cut-off date are excluded. Stocks that do not have data to calculate five years of annual dividend per share change are also excluded. Please see the index Ground Rules for more information.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Middle East & Africa Dividend Growth	0.0	2.9	2.5	7.2	-13.2	8.0	-4.6	1.6	10.7	15.8	18.8
FTSE All-World Dividend Growth	2.1	4.3	2.4	19.3	31.2	76.7	9.5	12.1	9.9	14.2	16.7
FTSE Emerging Dividend Growth	-2.6	-0.4	0.5	9.9	-6.2	27.3	-2.1	5.0	11.7	15.7	18.5
FTSE Middle East & Africa	3.7	7.9	3.0	14.3	5.0	40.2	1.6	7.0	10.0	13.5	18.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Middle East & Africa Dividend Growth	-17.0	17.7	42.7	-21.6	14.0	-3.0	16.4	-9.2	-5.7	3.6
FTSE All-World Dividend Growth	-0.4	10.7	22.9	-8.8	29.3	13.0	22.9	-12.8	19.0	18.4
FTSE Emerging Dividend Growth	-8.5	9.8	46.0	-11.0	22.3	21.9	7.0	-22.4	12.1	8.0
FTSE Middle East & Africa	-17.4	8.6	23.0	-16.2	11.7	-2.9	24.7	-5.5	4.1	9.1

## FEATURES

### Coverage

The index is a subset of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All World Index.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Capping

Company level capping of 5% maximum company weights.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Middle East & Africa Dividend Growth	0.6	-0.3	0.1	0.1	-9.5	-35.8	-36.3	-49.0
FTSE All-World Dividend Growth	1.9	0.6	0.7	0.8	-6.8	-20.5	-34.1	-34.1
FTSE Emerging Dividend Growth	0.8	-0.2	0.3	0.4	-14.8	-33.4	-35.7	-35.7
FTSE Middle East & Africa	1.4	0.1	0.4	0.2	-6.1	-27.3	-35.9	-46.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	16,195	17.21
Emirates NBD PJSC	UAE	Banks	10,255	10.90
Aldar Properties PJSC	UAE	Real Estate Investment and Services Development	7,611	8.09
Shoprite	South Africa	Personal Care Drug and Grocery Stores	7,251	7.70
Almarai Co Ltd	Saudi Arabia	Food Producers	6,481	6.89
Etihad Etisalat Co	Saudi Arabia	Telecommunications Service Providers	5,824	6.19
Clicks Group Ltd	South Africa	Personal Care Drug and Grocery Stores	4,581	4.87
Ooredoo QSC	Qatar	Telecommunications Service Providers	3,869	4.11
Aspen Pharmacare Holdings	South Africa	Pharmaceuticals and Biotechnology	3,681	3.91
Saudi Electricity Co	Saudi Arabia	Electricity	3,547	3.77
Totals			69,295	73.63

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1510	Telecommunications	6	31,302	33.26
2010	Health Care	2	6,014	6.39
3010	Banks	1	10,255	10.90
3020	Financial Services	2	5,275	5.61
3510	Real Estate	2	8,877	9.43
4510	Food Beverage and Tobacco	2	7,836	8.33
4520	Personal Care Drug and Grocery Stores	2	11,832	12.57
5020	Industrial Goods and Services	2	6,352	6.75
6010	Energy	1	2,819	3.00
6510	Utilities	1	3,547	3.77
Totals		21	94,109	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Israel	1	1,265	1.34
Kuwait	1	3,289	3.49
Qatar	4	11,101	11.80
Saudi Arabia	7	22,687	24.11
South Africa	4	18,886	20.07
UAE	4	36,881	39.19
Totals	21	94,109	100.00

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

2 December 2024

Base Date

15 September 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Reviewed annually in September

Index Characteristics

Attributes	FTSE Middle East & Africa Dividend Growth	FTSE All-World Dividend Growth	FTSE Emerging Dividend Growth	FTSE Middle East & Africa
Number of constituents	21	1262	376	193
Net MCap (USDm)	94,109	41,067,880	1,790,672	1,040,081
Dividend Yield %	3.64	2.02	3.05	3.40
Constituent Sizes (Net MCap USDm)				
Average	4,481	32,542	4,762	5,389
Largest	16,195	1,962,161	192,104	51,734
Smallest	880	32	32	268
Median	3,373	6,158	1,578	2,696
Weight of Largest Constituent (%)	17.21	4.78	10.73	4.97
Top 10 Holdings (% Index MCap)	73.63	24.57	39.73	29

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