

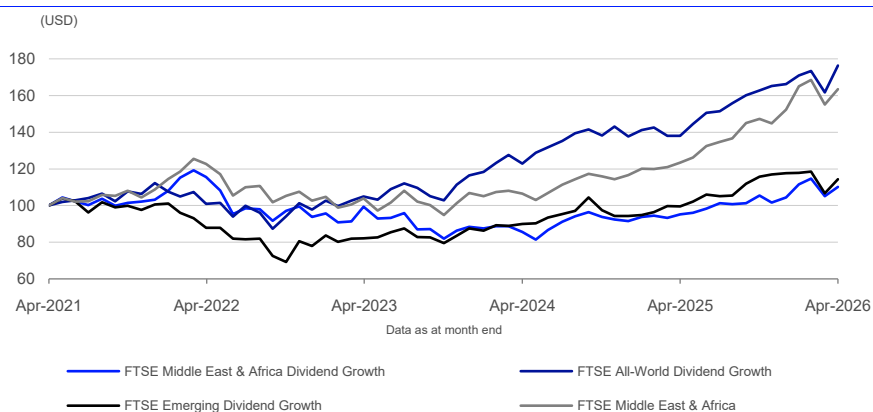
# FTSE Middle East & Africa Dividend Growth Index

Data as at: 30 April 2026

The FTSE Middle East & Africa Dividend Growth Index represents the performance of large and mid-cap companies from Developed and Emerging markets, which have successfully maintained or increased their dividend payments over a period of five years.

The FTSE Middle East & Africa Dividend Growth Index is part of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero annual dividend per share through the last fiscal years prior to the cut-off date are excluded. Stocks that do not have data to calculate five years of annual dividend per share change are also excluded. Please see the index Ground Rules for more information.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Middle East & Africa Dividend Growth	-1.1	4.4	5.5	15.8	11.0	10.3	3.5	2.0	12.4	14.1	15.2
FTSE All-World Dividend Growth	3.2	8.3	6.1	27.9	68.2	76.4	18.9	12.0	9.9	11.2	13.9
FTSE Emerging Dividend Growth	-3.0	-1.2	-2.8	14.8	39.3	14.3	11.7	2.7	13.2	14.0	15.6
FTSE Middle East & Africa	-0.9	11.0	7.4	32.5	57.4	63.6	16.3	10.3	13.5	13.8	14.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Middle East & Africa Dividend Growth	17.7	42.7	-21.6	14.0	-3.0	16.4	-9.2	-5.7	3.6	14.2
FTSE All-World Dividend Growth	10.7	22.9	-8.8	29.3	13.0	22.9	-12.8	19.0	18.4	20.7
FTSE Emerging Dividend Growth	9.8	46.0	-11.0	22.3	21.9	7.0	-22.4	12.1	8.0	24.6
FTSE Middle East & Africa	8.6	23.0	-16.2	11.7	-2.9	24.7	-5.5	4.1	9.1	30.6

## FEATURES

### Coverage

The index is a subset of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All World Index.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Capping

Company level capping of 5% maximum company weights.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Middle East & Africa Dividend Growth	1.2	0.3	0.1	0.3	-12.1	-20.7	-35.8	-49.0
FTSE All-World Dividend Growth	2.7	1.7	0.9	0.9	-9.1	-14.2	-22.8	-34.1
FTSE Emerging Dividend Growth	1.1	0.9	0.2	0.6	-12.1	-15.8	-33.9	-35.7
FTSE Middle East & Africa	2.3	1.2	0.7	0.4	-10.2	-14.4	-27.3	-46.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	43,991	22.79
Capitec Bank Hldgs Ltd	South Africa	Banks	21,997	11.40
Emaar Properties	UAE	Real Estate Investment and Services Development	19,955	10.34
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	17,617	9.13
BidCorp Ltd	South Africa	Personal Care Drug and Grocery Stores	8,208	4.25
Aldar Properties PJSC	UAE	Real Estate Investment and Services Development	7,982	4.14
Shoprite	South Africa	Personal Care Drug and Grocery Stores	7,870	4.08
Bezeq	Israel	Telecommunications Service Providers	7,532	3.90
Clal Insurance	Israel	Non-life Insurance	5,881	3.05
Almarai Co Ltd	Saudi Arabia	Food Producers	5,403	2.80
<b>Totals</b>			<b>146,436</b>	<b>75.87</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1510	Telecommunications	6	35,327	18.30
2010	Health Care	1	1,661	0.86
3010	Banks	3	25,768	13.35
3020	Financial Services	2	5,970	3.09
3030	Insurance	2	9,653	5.00
3510	Real Estate	3	31,245	16.19
4510	Food Beverage and Tobacco	1	5,403	2.80
4520	Personal Care Drug and Grocery Stores	3	19,680	10.20
5020	Industrial Goods and Services	2	7,728	4.00
6010	Energy	2	46,863	24.28
6510	Utilities	1	3,698	1.92
<b>Totals</b>		<b>26</b>	<b>192,997</b>	<b>100.00</b>

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Israel	2	13,413	6.95
Kuwait	2	6,325	3.28
Qatar	3	7,883	4.08
Saudi Arabia	7	61,295	31.76
South Africa	7	52,347	27.12
UAE	5	51,735	26.81
<b>Totals</b>	<b>26</b>	<b>192,997</b>	<b>100.00</b>

## INFORMATION

## Index Universe

FTSE All-World Index

## Index Launch

2 December 2024

## Base Date

15 September 2006

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day index available

## End-of-Day Distribution

Via SFTP and email

## Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

## Review Dates

Reviewed annually in September

## Index Characteristics

Attributes	FTSE Middle East & Africa Dividend Growth	FTSE All-World Dividend Growth	FTSE Emerging Dividend Growth	FTSE Middle East & Africa
Number of constituents	26	1398	423	209
Net MCap (USDm)	192,997	60,097,959	2,295,056	1,404,407
Dividend Yield %	4.36	1.74	2.70	3.30
Constituent Sizes (Net MCap USDm)				
Average	7,423	42,989	5,426	6,720
Largest	43,991	3,114,989	102,701	53,736
Smallest	1,162	49	49	363
Median	3,957	7,355	1,866	2,978
Weight of Largest Constituent (%)	22.79	5.18	4.47	3.83
Top 10 Holdings (% Index MCap)	75.87	30.19	28.73	28.54

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