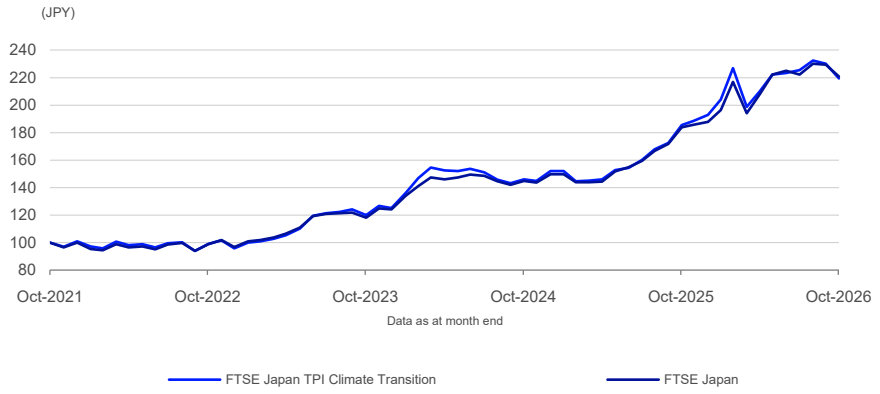
FTSE Japan TPI Climate Transition Index

Data as at: 30 October 2026

The FTSE Japan TPI Climate Transition Index is designed to reflect the performance of Japanese large and mid cap stocks, where constituent weights vary to account for risks and opportunities associated with the transition to a low carbon economy. Constituent weights are based on five key climate considerations: company exposure to green revenues, fossil fuel reserves and carbon emissions; as well as companies' climate governance activities (aligned with the Taskforce on Climate-related Financial Disclosures' recommendations) and forward-looking commitments to carbon emission pathways (aligned to the Paris Agreement and 2DC/Below 2DC warming scenarios). The index combines data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI) and applies the following exclusion: Controversial Weapons.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (JPY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Japan TPI Climate Transition	-2.7	4.5	13.8	18.4	83.1	119.5	22.3	17.0	20.3	18.9	14.5
FTSE Japan	-0.6	6.1	17.6	20.1	87.0	120.8	23.2	17.2	20.3	18.3	13.2

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (JPY)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Japan TPI Climate Transition	0.5	21.7	-16.5	20.4	8.7	16.7	-5.1	30.5	21.6	26.9
FTSE Japan	-0.3	21.0	-15.3	18.3	8.9	13.2	-3.1	28.2	20.6	25.4

Return/Risk Ratio and Drawdown - Total Return

Index (JPY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Japan TPI Climate Transition	0.9	1.1	1.2	1.0	-13.3	-25.4	-25.4	-31.3
FTSE Japan	1.0	1.2	1.3	1.0	-11.5	-24.2	-24.2	-31.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The index is designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (JPYm)	Wgt %
Toyota Motor	Automobiles and Parts	93,436,576	10.51
Mitsubishi UFJ Financial	Banks	60,853,764	6.84
Hitachi	General Industrials	54,831,137	6.17
Kioxia Holdings	Technology Hardware and Equipment	32,589,731	3.66
Honda Motor Co	Automobiles and Parts	26,310,231	2.96
Itochu Corp	General Industrials	22,707,174	2.55
Mitsubishi Corp	General Industrials	22,033,593	2.48
Sumitomo Mitsui Financial Group	Banks	21,797,056	2.45
Daikin Industries	Construction and Materials	20,483,458	2.30
SoftBank Group	Telecommunications Service Providers	18,679,613	2.10
Totals		**373,722,333**	**42.02**

ICB Supersector Breakdown

		FTSE Japan TPI Climate Transition		FTSE Japan		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	42	12.87	53	14.65	-1.78
1510	Telecommunications	4	3.83	7	3.86	-0.03
2010	Health Care	17	5.49	18	5.45	0.04
3010	Banks	23	13.31	25	11.30	2.01
3020	Financial Services	8	1.29	10	1.95	-0.66
3030	Insurance	8	2.73	8	4.42	-1.69
3510	Real Estate	25	3.20	27	2.38	0.82
4010	Automobiles and Parts	20	14.72	25	6.78	7.95
4020	Consumer Products and Services	27	3.74	29	7.20	-3.46
4030	Media	4	0.04	8	0.30	-0.26
4040	Retailers	12	2.15	14	2.49	-0.34
4050	Travel and Leisure	10	0.54	13	1.14	-0.60
4510	Food Beverage and Tobacco	22	2.01	24	2.88	-0.88
4520	Personal Care Drug and Grocery Stores	14	1.59	17	1.73	-0.15
5010	Construction and Materials	18	3.80	18	1.95	1.85
5020	Industrial Goods and Services	85	21.09	95	24.93	-3.85
5510	Basic Resources	10	3.44	12	1.26	2.17
5520	Chemicals	19	2.66	23	3.09	-0.43
6010	Energy	1	0.01	5	0.94	-0.93
6510	Utilities	9	1.49	11	1.28	0.20
Totals		**378**	**100.00**	**442**	**100.00**	

Index Characteristics

Attributes	FTSE Japan TPI Climate Transition	FTSE Japan
Number of constituents	378	442
Dividend Yield %	2.28	2.04
Constituent (Wgt %)		
Average	0.26	0.23
Largest	10.51	3.86
Median	0.03	0.07
Top 10 Holdings (Wgt %)	42.02	25.35

Partner

FTSE partners with the Transition Pathway Initiative on the FTSE TPI Climate Transition Index Series.

INFORMATION

Index Universe

FTSE Japan Index

Index Launch

15 July 2021

Base Date

16 September 2011

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Indexes calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

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