

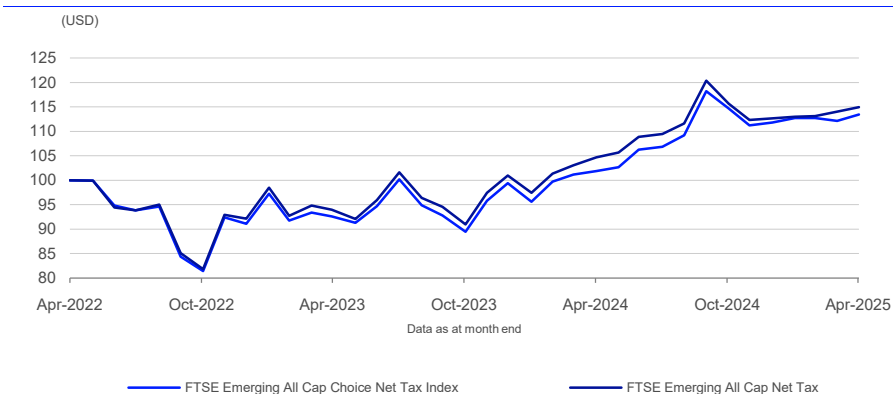
FTSE Emerging All Cap Choice Net Tax Index

Data as at: 30 April 2025

The FTSE Emerging All Cap Choice Index measures the performance of the FTSE Emerging All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on their conduct or products in specific Sectors.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging All Cap Choice Net Tax Index	0.7	-1.0	1.5	11.4	13.5	38.7	4.3	6.8	15.8	16.5	14.9
FTSE Emerging All Cap Net Tax	1.7	-0.6	2.1	9.8	15.0	44.9	4.8	7.7	15.4	16.2	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE Emerging All Cap Choice Net Tax Index	17.4	-1.7	-18.7	9.1	12.5
FTSE Emerging All Cap Net Tax	15.1	1.2	-17.5	9.6	11.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging All Cap Choice Net Tax Index	0.7	0.3	0.5	0.2	-16.0	-18.9	-37.0	-37.0
FTSE Emerging All Cap Net Tax	0.6	0.3	0.5	0.2	-15.9	-18.3	-34.1	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	681,443	9.89
Alibaba Group Holding (P Chip)	China	Retailers	256,847	3.73
HDFC Bank	India	Banks	128,172	1.86
Xiaomi (P Chip)	China	Telecommunications Equipment	109,882	1.59
Meituan Dianping (P Chip)	China	Software and Computer Services	92,444	1.34
ICICI Bank	India	Banks	88,375	1.28
China Construction Bank (H)	China	Banks	76,802	1.11
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	74,584	1.08
MediaTek	Taiwan	Technology Hardware and Equipment	62,470	0.91
Infosys	India	Software and Computer Services	62,255	0.90
Totals			1,633,274	23.70

Country/Market Breakdown

	FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	114	3.31	156	4.59	-1.28
Chile	22	0.63	30	0.64	0.00
China	1985	30.11	2383	31.63	-1.52
Colombia	3	0.10	5	0.13	-0.03
Czech Rep.	2	0.08	4	0.16	-0.08
Egypt	5	0.10	6	0.09	0.01
Greece	22	0.60	32	0.67	-0.07
Hungary	4	0.34	5	0.32	0.03
Iceland	13	0.11	15	0.09	0.02
India	474	20.24	607	22.89	-2.65
Indonesia	59	1.65	77	1.50	0.15
Kuwait	22	1.16	23	0.93	0.23
Malaysia	67	1.89	91	1.95	-0.06
Mexico	41	2.44	48	2.23	0.20
Philippines	23	0.62	32	0.61	0.01
Qatar	16	0.89	21	0.84	0.05
Romania	7	0.13	9	0.14	-0.01
Saudi Arabia	86	4.06	99	4.18	-0.12
South Africa	66	4.03	81	3.51	0.51
Taiwan	502	22.92	523	18.35	4.57
Thailand	96	1.82	122	1.87	-0.05
Turkiye	131	0.84	172	0.93	-0.09
UAE	35	1.94	45	1.77	0.17
Totals	3795	100.00	4586	100.00	

INFORMATION

Index Universe

FTSE Emerging All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging All Cap Choice Net Tax Index		FTSE Emerging All Cap Net Tax		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	576	23.93	622	24.35	-0.42
1510	Telecommunications	127	5.87	146	4.71	1.16
2010	Health Care	389	5.19	399	4.14	1.05
3010	Banks	212	21.01	214	16.62	4.39
3020	Financial Services	183	4.07	191	3.35	0.73
3030	Insurance	62	3.54	63	2.80	0.74
3510	Real Estate	227	3.37	254	2.89	0.48
4010	Automobiles and Parts	141	3.07	151	3.06	0.02
4020	Consumer Products and Services	183	3.25	191	2.62	0.63
4030	Media	66	0.31	69	0.37	-0.06
4040	Retailers	90	6.11	94	4.85	1.26
4050	Travel and Leisure	69	1.97	85	1.74	0.23
4510	Food Beverage and Tobacco	159	3.02	221	3.65	-0.62
4520	Personal Care Drug and Grocery Stores	70	2.00	75	1.61	0.39
5010	Construction and Materials	149	1.22	193	2.18	-0.96
5020	Industrial Goods and Services	514	5.67	670	6.47	-0.81
5510	Basic Resources	226	2.98	292	4.22	-1.24
5520	Chemicals	217	1.89	250	1.84	0.04
6010	Energy	50	0.36	186	5.06	-4.70
6510	Utilities	85	1.17	220	3.47	-2.30
Totals		3795	100.00	4586	100.00	

Index Characteristics

Attributes	FTSE Emerging All Cap Choice Net Tax Index	FTSE Emerging All Cap Net Tax
Number of constituents	3795	4586
Net MCap (USDm)	6,891,309	8,715,671
Dividend Yield %	2.31	2.51
Constituent Sizes (Net MCap USDm)		
Average	1,816	1,900
Largest	681,443	681,443
Smallest	13	13
Median	337	352
Weight of Largest Constituent (%)	9.89	7.82
Top 10 Holdings (% Index MCap)	23.70	22.90

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