

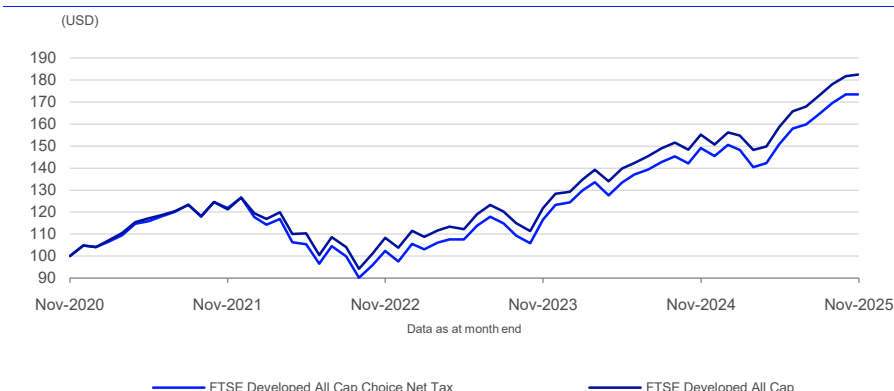
FTSE Developed All Cap Choice Net Tax Index

Data as at: 28 November 2025

The FTSE Developed All Cap Choice Index measures the performance of the FTSE Developed All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on the impact of their products and conduct on society and the environment.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed All Cap Choice Net Tax	5.6	15.0	19.2	16.4	69.5	73.5	19.2	11.7	15.6	13.3	15.3
FTSE Developed All Cap	5.6	15.0	21.1	17.5	68.6	82.5	19.0	12.8	14.7	12.7	14.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2020	2021	2022	2023	2024
FTSE Developed All Cap Choice Net Tax	21.3	20.8	-22.9	26.2	18.1
FTSE Developed All Cap	16.9	20.7	-17.9	23.6	17.4

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed All Cap Choice Net Tax	1.0	1.4	0.8	0.8	-17.7	-17.7	-29.7	-33.2
FTSE Developed All Cap	1.2	1.5	0.9	0.8	-16.4	-16.4	-26.1	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and net total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	USA	Technology Hardware and Equipment	4,134,318	5.61
Apple Inc.	USA	Technology Hardware and Equipment	4,057,223	5.50
Microsoft Corp	USA	Software and Computer Services	3,641,721	4.94
Amazon.Com	USA	Retailers	2,232,751	3.03
Alphabet Class A	USA	Software and Computer Services	1,857,447	2.52
Broadcom	USA	Technology Hardware and Equipment	1,857,298	2.52
Alphabet Class C	USA	Software and Computer Services	1,512,130	2.05
Meta Platforms Inc	USA	Software and Computer Services	1,411,913	1.92
Tesla	USA	Automobiles and Parts	1,207,591	1.64
JPMorgan Chase & Co	USA	Banks	867,775	1.18
Totals			22,780,167	30.90

Country/Market Breakdown

FTSE Developed All Cap Choice Net Tax			FTSE Developed All Cap		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	231	1.68	284	1.77	-0.09
Austria	18	0.09	23	0.09	0.00
Belgium	34	0.28	39	0.29	-0.01
Canada	137	2.57	202	3.30	-0.73
Denmark	34	0.54	41	0.47	0.07
Finland	23	0.25	33	0.28	-0.03
France	94	1.42	130	2.40	-0.98
Germany	123	2.07	145	2.13	-0.06
Hong Kong	90	0.52	115	0.54	-0.01
Ireland	7	0.10	7	0.08	0.02
Israel	63	0.29	76	0.30	0.00
Italy	66	0.73	84	0.83	-0.10
Japan	1225	6.19	1389	6.30	-0.11
Korea	367	1.56	446	1.53	0.03
Netherlands	42	1.24	53	1.06	0.18
New Zealand	22	0.07	26	0.06	0.01
Norway	35	0.16	53	0.19	-0.03
Poland	25	0.13	31	0.14	0.00
Portugal	8	0.03	14	0.05	-0.02
Singapore	58	0.41	66	0.36	0.05
Spain	41	0.76	55	0.87	-0.11
Sweden	126	0.95	143	0.86	0.08
Switzerland	103	2.29	116	2.20	0.09
UK	192	2.72	239	3.62	-0.91
USA	1285	72.94	1601	70.28	2.66
Totals	4449	100.00	5411	100.00	

INFORMATION

Index Universe

FTSE Developed All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE Developed All Cap Choice Net Tax		FTSE Developed All Cap		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	534	36.44	571	30.09	6.35
1510	Telecommunications	112	3.06	115	2.45	0.61
2010	Health Care	438	11.12	447	9.46	1.65
3010	Banks	265	7.68	268	6.86	0.82
3020	Financial Services	259	4.29	273	4.88	-0.59
3030	Insurance	138	3.54	142	2.94	0.60
3510	Real Estate	400	2.96	406	2.44	0.52
4010	Automobiles and Parts	128	2.87	137	2.44	0.44
4020	Consumer Products and Services	277	2.83	287	2.62	0.21
4030	Media	90	1.46	93	1.17	0.29
4040	Retailers	166	5.94	177	5.37	0.57
4050	Travel and Leisure	125	1.68	207	1.67	0.01
4510	Food Beverage and Tobacco	170	2.17	209	2.63	-0.46
4520	Personal Care Drug and Grocery Stores	116	2.05	127	1.70	0.34
5010	Construction and Materials	178	1.14	249	1.69	-0.55
5020	Industrial Goods and Services	660	7.68	910	12.10	-4.42
5510	Basic Resources	185	1.44	244	1.90	-0.47
5520	Chemicals	139	0.99	171	1.08	-0.10
6010	Energy	15	0.11	194	3.59	-3.48
6510	Utilities	54	0.55	184	2.90	-2.35
Totals		4449	100.00	5411	100.00	

Index Characteristics

Attributes	FTSE Developed All Cap Choice Net Tax	FTSE Developed All Cap
Number of constituents	4449	5411
Net MCap (USDm)	73,728,264	92,323,281
Dividend Yield %	1.10	1.61
Constituent Sizes (Net MCap USDm)		
Average	16,572	17,062
Largest	4,134,318	4,134,318
Smallest	31	31
Median	1,992	2,256
Weight of Largest Constituent (%)	5.61	4.48
Top 10 Holdings (% Index MCap)	30.90	24.67

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