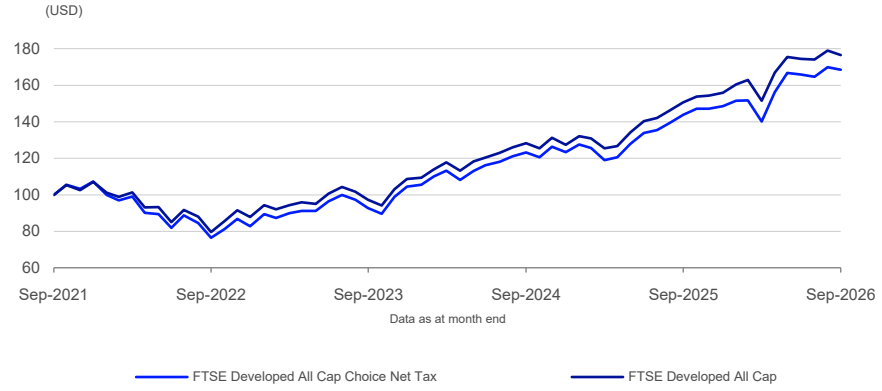
FTSE Developed All Cap Choice Net Tax Index

Data as at: 30 September 2026

The FTSE Developed All Cap Choice Index measures the performance of the FTSE Developed All Cap Index after excluding companies involved in Non-Renewable Energy (Nuclear Power, Fossil Fuels), Vice Products (Adult Entertainment, Alcohol, Gambling, Tobacco), Weapons (Civilian Firearms, Controversial Military Weapons, Conventional Military Weapons). Companies are also excluded based on Controversial Conduct.

The index is part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on the impact of their products and conduct on society and the environment.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed All Cap Choice Net Tax	1.6	20.3	13.4	17.2	81.8	68.5	22.0	11.0	13.0	13.6	16.3
FTSE Developed All Cap	1.2	16.5	13.3	17.2	81.6	76.6	22.0	12.0	11.8	12.7	15.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed All Cap Choice Net Tax	6.1	24.5	-8.4	29.1	21.3	20.8	-22.9	26.2	18.1	20.5
FTSE Developed All Cap	8.6	23.6	-9.2	27.9	16.9	20.7	-17.9	23.6	17.4	22.3

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed All Cap Choice Net Tax	1.3	1.7	0.7	0.8	-10.5	-17.7	-29.7	-33.2
FTSE Developed All Cap	1.4	1.8	0.8	0.9	-9.1	-16.4	-26.1	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and net total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	USA	Technology Hardware and Equipment	5,314,529	6.41
Apple Inc.	USA	Technology Hardware and Equipment	4,803,055	5.79
Microsoft Corp	USA	Software and Computer Services	3,801,235	4.59
Amazon.Com	USA	Retailers	2,411,027	2.91
Alphabet Class A	USA	Software and Computer Services	1,999,996	2.41
Broadcom	USA	Technology Hardware and Equipment	1,629,780	1.97
Alphabet Class C	USA	Software and Computer Services	1,616,163	1.95
Meta Platforms Inc	USA	Software and Computer Services	1,590,144	1.92
Micron Technology	USA	Technology Hardware and Equipment	1,197,703	1.44
Tesla	USA	Automobiles and Parts	1,033,955	1.25
Totals			**25,397,588**	**30.64**

Country/Market Breakdown

	FTSE Developed All Cap Choice Net Tax		FTSE Developed All Cap		
Country/Market	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
Australia	232	1.54	294	1.73	-0.19
Austria	20	0.11	25	0.11	0.00
Belgium	31	0.26	36	0.28	-0.02
Canada	144	2.56	217	3.30	-0.74
Denmark	34	0.45	42	0.39	0.06
Finland	24	0.26	31	0.28	-0.02
France	91	1.14	129	2.02	-0.88
Germany	117	1.61	139	1.91	-0.31
Greece	21	0.09	32	0.10	-0.01
Hong Kong	90	0.50	117	0.51	-0.01
Ireland	8	0.12	8	0.09	0.02
Israel	70	0.39	93	0.36	0.03
Italy	64	0.74	82	0.83	-0.09
Japan	1182	6.73	1351	6.73	0.00
Korea	334	3.15	441	2.83	0.32
Netherlands	39	1.44	53	1.23	0.21
New Zealand	24	0.07	28	0.06	0.01
Norway	35	0.16	57	0.22	-0.06
Poland	24	0.16	31	0.17	-0.01
Portugal	8	0.03	14	0.05	-0.02
Singapore	58	0.47	71	0.41	0.06
Spain	42	0.78	57	0.90	-0.11
Sweden	127	0.91	142	0.81	0.10
Switzerland	99	2.08	113	2.02	0.06
UK	178	2.32	225	3.40	-1.08
USA	1219	71.96	1546	69.28	2.67
Totals	**4315**	**100.00**	**5374**	**100.00**	

INFORMATION

Index Universe

FTSE Developed All Cap Index

Index Launch

19 February 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

GBP, USD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Developed All Cap Choice Net Tax		FTSE Developed All Cap		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	516	41.10	572	34.03	7.07
1510	Telecommunications	110	3.93	115	3.23	0.71
2010	Health Care	416	10.16	443	8.74	1.43
3010	Banks	274	8.18	280	7.25	0.93
3020	Financial Services	252	3.76	271	4.23	-0.46
3030	Insurance	134	3.26	138	2.67	0.58
3510	Real Estate	380	2.58	392	2.11	0.47
4010	Automobiles and Parts	124	2.26	132	1.90	0.35
4020	Consumer Products and Services	256	2.11	271	1.93	0.18
4030	Media	83	1.05	86	0.84	0.21
4040	Retailers	162	5.34	174	4.76	0.58
4050	Travel and Leisure	123	1.44	204	1.37	0.07
4510	Food Beverage and Tobacco	157	1.86	195	2.33	-0.47
4520	Personal Care Drug and Grocery Stores	112	1.76	123	1.47	0.30
5010	Construction and Materials	181	1.01	261	1.47	-0.47
5020	Industrial Goods and Services	619	7.00	892	11.77	-4.77
5510	Basic Resources	196	1.58	265	2.19	-0.61
5520	Chemicals	149	1.04	177	1.10	-0.06
6010	Energy	14	0.10	194	4.13	-4.03
6510	Utilities	57	0.47	189	2.47	-2.00
Totals		**4315**	**100.00**	**5374**	**100.00**	

Index Characteristics

Attributes	FTSE Developed All Cap Choice Net Tax	FTSE Developed All Cap
Number of constituents	4315	5374
Net MCap (USDm)	82,893,624	104,341,630
Dividend Yield %	1.05	1.53
Constituent Sizes (Net MCap USDm)		
Average	19,211	19,416
Largest	5,314,529	5,314,529
Smallest	52	41
Median	2,329	2,577
Weight of Largest Constituent (%)	6.41	5.09
Top 10 Holdings (% Index MCap)	30.64	24.34

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