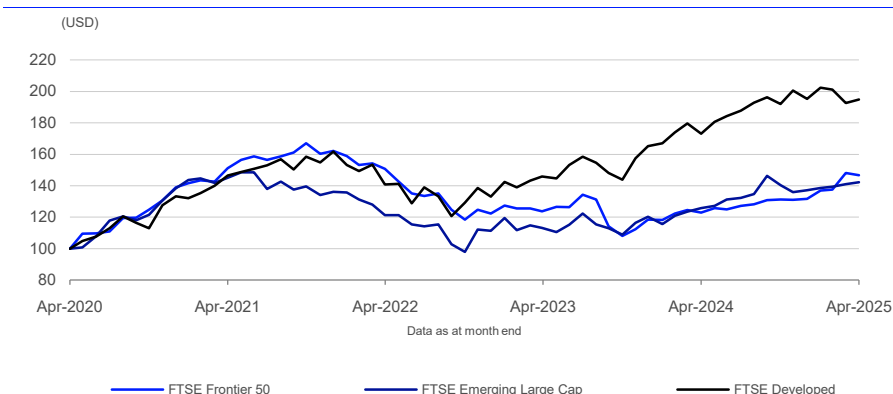


FTSE Frontier 50 Index

Data as at: 30 April 2025

The FTSE Frontier 50 Index is created from an eligible universe of 26 frontier markets, and is screened using FTSE's country classification methodology which assesses markets against size, basic governance and market infrastructure.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Frontier 50	7.1	11.9	11.4	19.4	-2.6	46.8	-0.9	8.0	8.8	13.6	13.7
FTSE Emerging Large Cap	2.5	1.3	3.7	13.1	17.2	42.1	5.4	7.3	16.1	16.7	15.5
FTSE Developed	-3.8	1.4	-0.3	12.6	38.3	94.8	11.4	14.3	15.1	15.5	15.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Frontier 50	-12.9	-2.0	31.4	-20.3	8.0	-4.3	16.7	-24.5	-3.2	11.2
FTSE Emerging Large Cap	-15.2	13.3	33.2	-13.0	20.6	16.1	-1.7	-18.2	8.0	14.1
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Frontier 50	2.1	0.0	0.6	0.0	-8.9	-28.5	-35.5	-50.3
FTSE Emerging Large Cap	0.8	0.4	0.5	0.2	-14.6	-19.6	-37.8	-37.8
FTSE Developed	0.8	0.7	0.9	0.6	-16.1	-16.6	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

The index tracks the performance of the 50 most liquid stocks from the eligible universe of 26 Frontier markets.

Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1510	Telecommunications	6	6,696	10.55
2010	Health Care	1	1,021	1.61
3010	Banks	14	22,030	34.71
3020	Financial Services	1	146	0.23
3030	Insurance	1	461	0.73
3510	Real Estate	2	5,660	8.92
4050	Travel and Leisure	1	447	0.70
4510	Food Beverage and Tobacco	3	3,316	5.23
4520	Personal Care Drug and Grocery Stores	1	816	1.29
5010	Construction and Materials	2	1,786	2.81
5020	Industrial Goods and Services	5	7,563	11.92
5510	Basic Resources	5	7,431	11.71
5520	Chemicals	2	2,095	3.30
6010	Energy	3	1,955	3.08
6510	Utilities	3	2,045	3.22
Totals		50	63,468	100.00

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Attijariwafa Bank	Morocco	Banks	4,190	6.60
Bank Muscat International	Oman	Banks	3,614	5.69
Vingroup JSC	Vietnam	Real Estate Investment and Services Development	3,217	5.07
Hoa Phat Group JSC	Vietnam	General Industrials	3,073	4.84
Buenaventura ADR	Peru	Precious Metals and Mining	3,000	4.73
Totals			17,093	26.93

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Bahrain	1	372	0.59
Bangladesh	1	1,021	1.61
Croatia	2	748	1.18
Estonia	1	695	1.09
FYR Macedonia	1	1,075	1.69
Ivory Coast	1	1,087	1.71
Jordan	2	1,369	2.16
Kazakhstan	4	5,313	8.37
Kenya	3	3,278	5.16
Lithuania	1	454	0.72
Morocco	7	14,056	22.15
Oman	6	8,203	12.92
Pakistan	5	2,547	4.01
Peru	4	5,385	8.48
Slovenia	2	2,695	4.25
Sri Lanka	2	1,210	1.91
Tunisia	1	201	0.32
Vietnam	6	13,760	21.68
Totals	50	63,468	100.00

INFORMATION

Index Universe

FTSE Frontier Universe

Index Launch

29 July 2008

Base Date

30 June 2008

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

March, June, September and December

Index Characteristics

Attributes	FTSE Frontier 50
Number of constituents	50
Net MCap (USDm)	63,468
Dividend Yield %	4.06
Constituent Sizes (Net MCap USDm)	
Average	1,269
Largest	4,190
Smallest	146
Median	1,047
Weight of Largest Constituent (%)	6.60
Top 10 Holdings (% Index MCap)	46.42

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