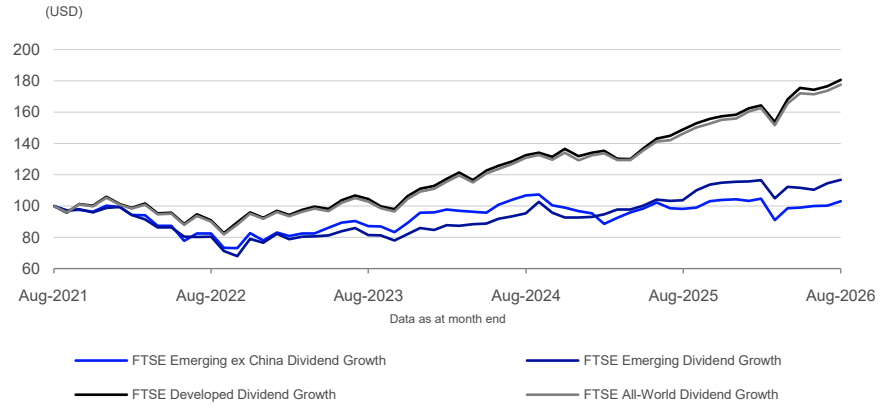
FTSE Emerging ex China Dividend Growth Index

Data as at: 31 August 2026

The FTSE Emerging ex China Dividend Growth Index represents the performance of large and mid-cap companies from Developed and Emerging markets, which have successfully maintained or increased their dividend payents over a period of five years.

The FTSE Emerging ex China Dividend Growth Index is part of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero annual dividend per share through the last fiscal years prior to the cut-off date are excluded. Stocks that do not have data to calculate five years of annual dividend per share change are also excluded. Please see the index Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging ex China Dividend Growth	4.1	-1.5	-1.1	5.0	18.1	3.1	5.7	0.6	13.9	13.4	16.4
FTSE Emerging Dividend Growth	4.6	0.3	1.2	12.7	43.6	16.9	12.8	3.2	12.6	14.2	15.1
FTSE Developed Dividend Growth	2.9	10.0	14.1	21.5	72.9	80.8	20.0	12.6	10.7	11.9	14.3
FTSE All-World Dividend Growth	3.1	9.1	13.8	21.5	72.6	77.6	19.9	12.2	10.1	11.5	14.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Emerging ex China Dividend Growth	10.6	35.4	-7.9	22.6	18.0	18.0	-22.3	22.8	1.2	7.6
FTSE Emerging Dividend Growth	9.8	46.0	-11.0	22.3	21.9	7.0	-22.4	12.1	8.0	24.6
FTSE Developed Dividend Growth	10.7	21.9	-8.7	29.7	12.5	24.4	-12.7	20.0	18.7	20.2
FTSE All-World Dividend Growth	10.7	22.9	-8.8	29.3	13.0	22.9	-12.8	19.0	18.4	20.7

FEATURES

Coverage

The index is a subset of the FTSE Global Dividend Growth Index Series, which is constructed based on the FTSE All World Index.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Company level capping of 5% maximum company weights.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging ex China Dividend Growth	0.3	0.4	0.0	0.4	-14.9	-21.2	-32.6	-37.9
FTSE Emerging Dividend Growth	1.0	0.9	0.2	0.6	-12.1	-15.8	-33.9	-35.7
FTSE Developed Dividend Growth	1.9	1.7	0.9	1.0	-9.2	-15.3	-22.4	-34.3
FTSE All-World Dividend Growth	2.0	1.8	0.9	1.0	-9.1	-14.2	-22.8	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Reliance Industries	India	Oil Gas and Coal	90,083	5.46
HDFC Bank	India	Banks	84,863	5.15
ICICI Bank	India	Banks	81,015	4.91
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	41,261	2.50
Infosys	India	Software and Computer Services	40,465	2.45
Asia Vital Components	Taiwan	Technology Hardware and Equipment	34,423	2.09
Mahindra&Mahindra	India	Automobiles and Parts	31,945	1.94
Axis Bank	India	Banks	31,419	1.91
Bajaj Finance	India	Finance and Credit Services	30,274	1.84
Larsen & Toubro	India	Construction and Materials	28,645	1.74
Totals			**494,393**	**29.99**

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	20	236,335	14.33
1510	Telecommunications	9	72,035	4.37
2010	Health Care	15	97,600	5.92
3010	Banks	31	361,721	21.94
3020	Financial Services	21	94,373	5.72
3030	Insurance	4	8,677	0.53
3510	Real Estate	10	46,657	2.83
4010	Automobiles and Parts	8	49,332	2.99
4020	Consumer Products and Services	9	63,161	3.83
4040	Retailers	4	4,541	0.28
4050	Travel and Leisure	7	28,934	1.75
4510	Food Beverage and Tobacco	10	35,128	2.13
4520	Personal Care Drug and Grocery Stores	10	53,207	3.23
5010	Construction and Materials	14	88,522	5.37
5020	Industrial Goods and Services	35	158,093	9.59
5510	Basic Resources	7	11,518	0.70
5520	Chemicals	5	17,796	1.08
6010	Energy	6	153,407	9.30
6510	Utilities	16	67,661	4.10
Totals		**241**	**1,648,699**	**100.00**

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

2 December 2024

Base Date

15 September 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Reviewed annually in September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	5	37,468	2.27
Chile	1	8,340	0.51
Colombia	2	5,906	0.36
Czech Rep.	1	3,798	0.23
Greece	11	59,806	3.63
Hungary	1	425	0.03
India	121	1,022,997	62.05
Indonesia	3	8,035	0.49
Kuwait	2	6,401	0.39
Malaysia	9	30,677	1.86
Mexico	8	59,789	3.63
Philippines	9	12,689	0.77
Qatar	3	7,641	0.46
Saudi Arabia	7	58,717	3.56
South Africa	7	56,318	3.42
Taiwan	20	179,158	10.87
Thailand	5	15,576	0.94
Turkiye	21	22,450	1.36
UAE	5	52,509	3.18
Totals	**241**	**1,648,699**	**100.00**

Index Characteristics

Attributes	FTSE Emerging ex China Dividend Growth	FTSE Emerging Dividend Growth	FTSE Developed Dividend Growth	FTSE All-World Dividend Growth
Number of constituents	241	422	973	1395
Net MCap (USDm)	1,648,699	2,360,305	64,642,773	63,187,038
Dividend Yield %	2.12	2.72	1.55	1.67
Constituent Sizes (Net MCap USDm)				
Average	6,841	5,593	66,437	45,295
Largest	90,083	107,063	5,137,673	3,759,658
Smallest	128	44	53	44
Median	3,284	1,920	15,289	7,743
Weight of Largest Constituent (%)	5.46	4.54	7.95	5.95
Top 10 Holdings (% Index MCap)	29.99	28.14	35.51	30.29

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