

# FTSE Emerging Fundamentally-weighted Index

Data as at: 30 April 2025

The FTSE Developed FMW Index is designed to reflect the performance of securities weighted by a set of accounting measure of size. The four accounting measures are Net Income before extraordinary credits and charges, Cashflow Adjusted for Financial Leverage, Dividends + Buybacks and Book Value. The universe is screened for nationality, free float, liquidity and multiple line rules according to the FTSE Global Equity Index Series Ground Rules.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging FMW	4.4	2.8	6.2	17.3	22.3	57.4	6.9	9.5	18.8	18.8	16.6
FTSE Emerging	2.3	0.6	3.1	11.8	17.3	47.1	5.5	8.0	15.6	16.4	15.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Emerging FMW	-17.9	26.2	27.9	-5.2	22.0	1.2	10.6	-15.8	8.8	13.5
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging FMW	0.9	0.4	0.6	0.3	-15.0	-20.8	-32.9	-39.2
FTSE Emerging	0.7	0.4	0.5	0.2	-15.1	-18.4	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, and available real-time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	FTSE Emerging FMW (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Alibaba Group Holding (P Chip)	China	Retailers	6.18	3.26	2.92
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	5.05	8.65	-3.61
Tencent Holdings (P Chip)	China	Software and Computer Services	3.54	4.79	-1.25
China Construction Bank (H)	China	Banks	3.33	0.98	2.36
Industrial and Commercial Bank of China (H)	China	Banks	2.40	0.69	1.72
Bank of China (H)	China	Banks	2.10	0.59	1.50
Vale SA	Brazil	Industrial Metals and Mining	2.06	0.43	1.63
Ping An Insurance (H)	China	Life Insurance	1.66	0.49	1.16
Petrobras PN	Brazil	Oil Gas and Coal	1.13	0.37	0.76
COSCO Shipping Holdings (H)	China	Industrial Transportation	1.10	0.05	1.05
<b>Totals</b>			<b>28.55</b>	<b>20.30</b>	

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Emerging FMW		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	45	16.23	236	25.17	-8.93
15	Telecommunications	25	3.73	75	4.96	-1.23
20	Health Care	15	1.23	188	3.63	-2.40
30	Financials	138	30.39	338	24.17	6.22
35	Real Estate	35	7.46	98	2.21	5.25
40	Consumer Discretionary	43	11.31	273	12.61	-1.30
45	Consumer Staples	30	3.81	165	5.20	-1.40
50	Industrials	43	6.13	378	7.70	-1.58
55	Basic Materials	52	8.08	247	5.50	2.58
60	Energy	43	8.09	115	5.33	2.76
65	Utilities	30	3.53	140	3.50	0.03
<b>Totals</b>		<b>499</b>	<b>100.00</b>	<b>2253</b>	<b>100.00</b>	

## INFORMATION

## Index Universe

FTSE Emerging Index

## Index Launch

10 May 2019

## Base Date

21 September 2001

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Available real-time and end-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

## Review Dates

Annually in September with implementation in March, June, September & December

## Country/Market Breakdown

Country/Market	FTSE Emerging FMW		FTSE Emerging		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	37	7.80	79	4.60	3.21
Chile	9	1.63	20	0.63	1.00
China	162	47.38	1241	32.77	14.61
Colombia	3	0.29	5	0.14	0.15
Czech Rep.	2	0.28	4	0.18	0.10
Egypt	-	-	1	0.05	-0.05
Greece	9	0.78	28	0.73	0.04
Hungary	3	0.55	5	0.35	0.20
Iceland	-	-	8	0.08	-0.08
India	53	7.21	258	22.27	-15.06
Indonesia	10	1.06	39	1.44	-0.39
Kuwait	4	0.58	8	0.87	-0.29
Malaysia	19	1.79	40	1.80	-0.02
Mexico	17	2.61	37	2.39	0.22
Philippines	7	0.48	23	0.62	-0.13
Qatar	11	1.04	17	0.89	0.15
Romania	2	0.16	7	0.15	0.01
Saudi Arabia	16	2.81	66	4.37	-1.56
South Africa	34	5.09	40	3.49	1.59
Taiwan	70	14.33	129	17.64	-3.31
Thailand	18	1.89	46	1.73	0.17
Turkiye	3	0.12	117	0.94	-0.82
UAE	10	2.12	35	1.88	0.25
<b>Totals</b>	<b>499</b>	<b>100.00</b>	<b>2253</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE Emerging FMW	FTSE Emerging
Number of constituents	499	2253
Dividend Yield %	4.94	2.90
Constituent (Wgt %)		
Average	0.20	0.04
Largest	6.18	8.65
Median	0.09	0.01
Top 10 Holdings (Wgt %)	28.55	25.35

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