

FTSE Developed ex US Quality Factor Index

Data as at: 30 April 2025

The FTSE Developed ex US Quality Factor Index is comprised of securities within the FTSE Developed ex US Index and is designed to reflect the performance of the Quality equity risk premia factor. This factor is supported by a body of empirical evidence across different geographies and time periods, demonstrating its ability to earn a long term premia over the market capitalization index. The FTSE Developed ex US Quality Factor Index applies a consistent and transparent methodology to select and weight constituents to achieve controlled exposure to the Quality factor, while controlling for diversification levels and capacity. Within the FTSE Global Factor Index Series methodology framework, this index applies a single tilt towards the Quality factor.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed ex US Quality Factor	3.3	4.5	8.8	4.9	21.1	56.9	6.6	9.4	15.7	17.4	16.5
FTSE Developed Ex US	5.9	8.0	11.1	12.4	31.5	74.7	9.6	11.8	15.9	17.4	16.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed ex US Quality Factor	-1.3	1.6	28.8	-12.3	24.8	16.5	11.6	-19.3	19.4	-1.0
FTSE Developed Ex US	-1.9	3.4	26.3	-14.1	22.6	10.2	11.8	-14.6	18.7	3.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed ex US Quality Factor	0.3	0.4	0.6	0.4	-16.0	-19.9	-33.1	-33.1
FTSE Developed Ex US	0.8	0.6	0.7	0.4	-13.5	-19.7	-28.9	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	555,920	2.69
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	530,647	2.57
Nestle	Switzerland	Food Producers	481,900	2.34
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	477,162	2.31
SAP	Germany	Software and Computer Services	474,820	2.30
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	417,032	2.02
Samsung Electronics	Korea	Telecommunications Equipment	378,348	1.83
AstraZeneca	UK	Pharmaceuticals and Biotechnology	322,976	1.57
Shell	UK	Oil Gas and Coal	296,248	1.44
3i Group	UK	Investment Banking and Brokerage Services	267,300	1.30
Totals			4,202,353	20.36

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	64	2,559,891	12.40
1510	Telecommunications	28	1,127,487	5.46
2010	Health Care	67	3,435,032	16.64
3020	Financial Services	19	1,213,111	5.88
3030	Insurance	8	359,279	1.74
3510	Real Estate	17	131,813	0.64
4010	Automobiles and Parts	28	444,137	2.15
4020	Consumer Products and Services	52	1,478,890	7.17
4030	Media	8	173,271	0.84
4040	Retailers	23	519,689	2.52
4050	Travel and Leisure	25	271,780	1.32
4510	Food Beverage and Tobacco	41	1,039,086	5.04
4520	Personal Care Drug and Grocery Stores	35	818,654	3.97
5010	Construction and Materials	33	584,082	2.83
5020	Industrial Goods and Services	150	3,798,686	18.41
5510	Basic Resources	31	831,058	4.03
5520	Chemicals	25	451,105	2.19
6010	Energy	21	955,033	4.63
6510	Utilities	28	445,148	2.16
Totals		703	20,637,231	100.00

INFORMATION**Index Universe**

FTSE Developed ex US Index

Launch Date

23 January 2015

Base Date

20 September 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Semi-annually in March and September

History Available

From 21 September 2001

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	65	1,445,802	7.01
Austria	2	19,377	0.09
Belgium	3	31,377	0.15
Canada	25	1,478,375	7.16
Denmark	10	636,787	3.09
Finland	7	157,700	0.76
France	29	2,391,835	11.59
Germany	33	1,401,378	6.79
Hong Kong	33	345,916	1.68
Ireland	3	44,443	0.22
Israel	17	116,633	0.57
Italy	13	259,074	1.26
Japan	232	3,566,483	17.28
Korea	51	804,552	3.90
Netherlands	15	1,021,925	4.95
New Zealand	6	48,564	0.24
Norway	7	101,268	0.49
Poland	5	63,926	0.31
Portugal	1	11,926	0.06
Singapore	15	145,653	0.71
Spain	5	259,418	1.26
Sweden	34	765,232	3.71
Switzerland	36	2,507,831	12.15
UK	56	3,011,755	14.59
Totals	703	20,637,231	100.00

Index Characteristics

Attributes	FTSE Developed ex US Quality Factor
Number of constituents	703
Dividend Yield %	2.55
Constituent (Wgt %)	
Average	0.14
Largest	2.69
Median	0.05
Top 10 Holdings (Wgt %)	20.37

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659