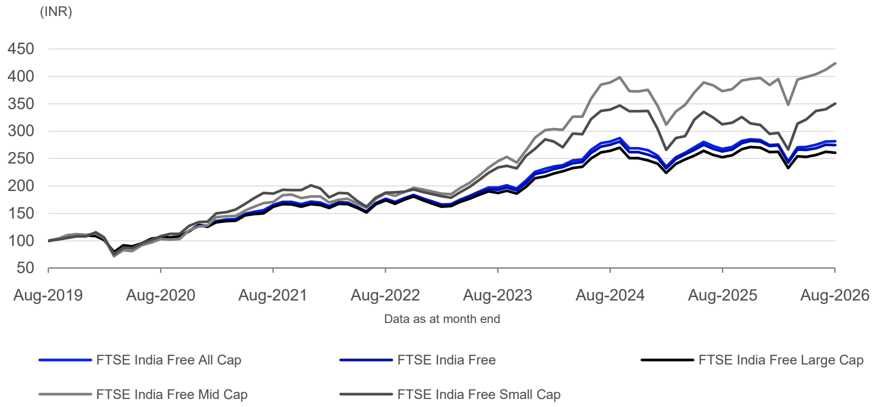
FTSE India Free Indices

Data as at: 31 August 2026

The FTSE India Free Index Series is a series of market-capitalisation-weighted benchmarks designed to provide a comprehensive and investable representation of the Indian domestic equity market. Built in accordance with Securities and Exchange Board of India (SEBI) requirements for passive investment products, the series covers large-, mid- and small-cap Indian companies across a range of market segments. The series is suitable for domestic investors seeking broad exposure to the Indian equity market through SEBI-compliant benchmarks.

7-Year Performance - Total Return



Performance and Volatility - Total Return

Index (INR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE India Free All Cap	4.0	2.0	-0.8	5.2	43.0	70.1	12.6	11.2	13.6	13.5	14.5
FTSE India Free	3.3	0.2	-2.4	4.3	42.1	68.0	12.4	10.9	13.4	13.0	14.3
FTSE India Free Large Cap	2.9	-0.7	-3.5	3.2	39.3	60.6	11.7	9.9	13.3	12.9	14.1
FTSE India Free Mid Cap	6.3	7.2	6.8	13.5	72.5	148.5	19.9	20.0	15.4	16.6	17.4
FTSE India Free Small Cap	9.1	18.1	12.5	12.0	50.0	88.4	14.5	13.5	16.9	18.9	19.1

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (INR)	2021	2022	2023	2024	2025
FTSE India Free All Cap	33.3	3.3	27.5	17.4	7.2
FTSE India Free	31.4	4.6	25.8	16.2	9.3
FTSE India Free Large Cap	29.9	4.3	23.2	15.2	9.6
FTSE India Free Mid Cap	43.0	7.4	48.6	30.4	5.7
FTSE India Free Small Cap	49.9	-6.0	41.7	26.0	-7.6

FEATURES

Coverage

Comprehensive and investable representation of the Indian domestic equity market

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (INR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE India Free All Cap	0.4	0.9	0.8	-	-14.7	-18.9	-18.9	-
FTSE India Free	0.3	0.9	0.8	-	-14.6	-18.2	-18.2	-
FTSE India Free Large Cap	0.2	0.9	0.7	-	-14.8	-18.0	-18.0	-
FTSE India Free Mid Cap	0.8	1.1	1.1	-	-13.2	-22.2	-23.1	-
FTSE India Free Small Cap	0.7	0.7	0.7	-	-19.7	-25.0	-25.9	-

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE India Free All Cap

Constituent	ICB Sector	Net MCap (INRm)	Wgt %
HDFC Bank	Banks	10,912,564	5.39
ICICI Bank	Banks	10,393,251	5.13
Reliance Industries	Oil Gas and Coal	8,574,167	4.24
Bharti Airtel	Telecommunications Service Providers	5,503,627	2.72
Larsen & Toubro	Construction and Materials	4,742,643	2.34
State Bank of India	Banks	4,399,756	2.17
Infosys	Software and Computer Services	3,851,491	1.90
Axis Bank	Banks	3,722,524	1.84
Mahindra&Mahindra	Automobiles and Parts	3,040,607	1.50
Kotak Mahindra Bank	Banks	3,009,475	1.49
Totals		**58,150,105**	**28.73**

ICB Industry - FTSE India Free All Cap

ICB Code	ICB Industry	No. of Cons	Net MCap (INRm)	Wgt %
10	Technology	38	16,200,826	8.00
15	Telecommunications	11	7,328,921	3.62
20	Health Care	55	14,529,923	7.18
30	Financials	104	60,859,053	30.07
35	Real Estate	13	2,260,751	1.12
40	Consumer Discretionary	97	24,018,498	11.87
45	Consumer Staples	38	10,975,346	5.42
50	Industrials	147	30,411,774	15.03
55	Basic Materials	84	14,486,999	7.16
60	Energy	18	14,198,011	7.01
65	Utilities	27	7,132,228	3.52
Totals		**632**	**202,402,329**	**100.00**

Index Characteristics

Attributes	FTSE India Free All Cap	FTSE India Free
Number of constituents	632	276
Net MCap (INRm)	202,402,329	178,307,922
Dividend Yield %	1.26	1.33
Constituent Sizes (Net MCap INRm)		
Average	320,257	646,043
Largest	10,912,564	10,912,564
Smallest	6,820	25,540
Median	92,995	311,456
Weight of Largest Constituent (%)	5.39	6.12
Top 10 Holdings (% Index MCap)	28.73	32.61

INFORMATION

Index Universe

FTSE India Free Index Series

Launch Date

24 August 2026

Base Date

15 June 2018

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

INR, USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi-annually in March and September

Index Characteristics

Attributes	FTSE India Free Large Cap	FTSE India Free Mid Cap	FTSE India Free Small Cap
Number of constituents	160	116	356
Net MCap (INRm)	156,326,325	21,981,598	24,094,407
Dividend Yield %	1.40	0.83	0.72
Constituent Sizes (Net MCap INRm)			
Average	977,040	189,497	67,681
Largest	10,912,564	830,731	342,932
Smallest	47,280	25,540	6,820
Median	521,711	147,606	55,303
Weight of Largest Constituent (%)	6.98	3.78	1.42
Top 10 Holdings (% Index MCap)	37.20	24.97	11.16

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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