

FTSE Developed Infrastructure Index

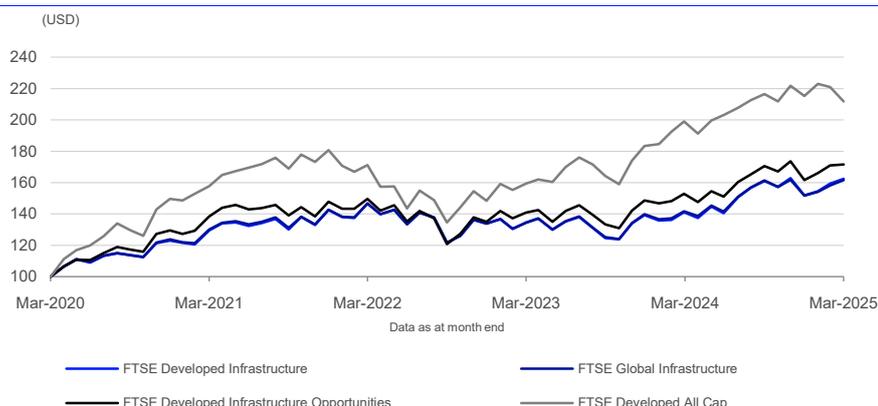
Data as at: 31 March 2025

The FTSE Infrastructure Index Series is a comprehensive set of nine cap-weighted indices, diversified across six FTSE-defined infrastructure sub-sectors, to reflect the performance of infrastructure and infrastructure-related listed securities world wide.

The Index Series uses a building block approach to give investors greater choice and flexibility in the way they can benchmark, research and manage their exposure to global infrastructure. Infrastructure is defined by FTSE Russell as companies that own, manage or operate structures or networks, which are used for the processing or movement of goods, services, information/data, people, energy and necessities. This definition forms the basis for the FTSE Core Infrastructure Sectors and the FTSE Core Infrastructure Indices.

FTSE Russell further expands the definition of infrastructure from the structures and networks to include the conveyance of goods, services, information/data, people, energy and necessities. This forms the basis for the FTSE Infrastructure-Related Sectors and the FTSE Infrastructure Opportunities Indices.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Infrastructure	7.0	0.8	7.0	15.1	10.6	62.4	3.4	10.2	10.7	15.5	15.1
FTSE Global Infrastructure	6.5	0.1	6.5	14.0	10.3	61.6	3.3	10.1	10.1	14.9	14.7
FTSE Developed Infrastructure Opportunities	6.2	0.6	6.2	12.3	14.7	71.6	4.7	11.4	9.8	14.4	15.1
FTSE Developed All Cap	-1.6	-2.2	-1.6	6.4	23.7	111.7	7.3	16.2	11.8	15.8	16.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Infrastructure	-9.0	12.3	16.1	-1.8	25.4	1.6	15.8	-6.1	4.1	8.9
FTSE Global Infrastructure	-9.3	12.1	16.9	-2.4	24.9	1.0	15.2	-6.2	4.6	8.4
FTSE Developed Infrastructure Opportunities	-5.7	12.2	15.4	-8.3	23.2	4.2	14.1	-8.7	10.1	8.8
FTSE Developed All Cap	-0.4	8.6	23.6	-9.2	27.9	16.9	20.7	-17.9	23.6	17.4

FEATURES

Coverage

Constituents are selected from the FTSE Global All Cap Index using FTSE Russell's definition of infrastructure. FTSE Russell applies minimum infrastructure revenue thresholds of 65% for constituents of the Core Infrastructure indexes and 20% for constituents of the Infrastructure Opportunities indexes.

Market Cap Adjustment

Constituents from infrastructure-related sectors will be adjusted to 10% of their investable market capitalisation's (i.e. after the application of any investability weightings). All companies in the core infrastructure sectors will remain at their investable market capitalisations.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indices are calculated based on price and total return methodologies, on an end-of-day basis.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Infrastructure	1.4	0.2	0.7	0.5	-8.8	-21.4	-21.4	-34.5
FTSE Global Infrastructure	1.3	0.2	0.7	0.5	-8.5	-20.9	-20.9	-34.5
FTSE Developed Infrastructure Opportunities	1.2	0.4	0.8	0.5	-8.5	-21.8	-22.0	-32.8
FTSE Developed All Cap	0.5	0.6	1.0	0.6	-8.3	-22.3	-26.1	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FTSE Developed Infrastructure Index - Top 10 Constituents

Constituent	Country/Market	ICB Subsector	Net MCap (USDm)	Wgt %
NextEra Energy Inc	USA	Conventional Electricity	145,554	4.48
Union Pacific Corp	USA	Railroads	143,910	4.43
American Tower Corp	USA	Infrastructure REITs	101,433	3.12
Southern Co	USA	Conventional Electricity	100,540	3.10
Iberdrola	Spain	Conventional Electricity	97,663	3.01
Enbridge	Canada	Pipelines	96,282	2.97
Duke Energy Corp	USA	Multi-utilities	93,966	2.89
Williams Cos	USA	Pipelines	72,598	2.24
Canadian Pacific Kansas City Limited	Canada	Railroads	65,424	2.02
National Grid	UK	Multi-utilities	63,634	1.96
Totals			981,004	30.22

ICB Subsector Breakdown

ICB Code	ICB Subsector	No. of Cons	Net MCap (USDm)	Wgt %
10101010	Computer Services	8	3,099	0.10
10101020	Consumer Digital Services	1	58	0.00
15101010	Telecommunications Equipment	12	5,516	0.17
15102015	Telecommunications Services	62	139,222	4.29
35102025	Infrastructure REITs	3	170,226	5.24
35102070	Other Specialty REITs	5	15,395	0.47
40501010	Airlines	21	6,014	0.19
40501015	Travel and Tourism	5	6,491	0.20
50101010	Construction	64	21,551	0.66
50101015	Engineering and Contracting Services	32	10,591	0.33
50101030	Cement	13	15,927	0.49
50101035	Building Materials: Other	14	16,027	0.49
50201010	Aerospace	6	28,385	0.87
50205020	Professional Business Support Services	3	1,914	0.06
50206010	Trucking	12	8,444	0.26
50206020	Railroads	15	446,691	13.76
50206030	Marine Transportation	34	8,716	0.27
50206040	Delivery Services	17	19,931	0.61
50206060	Transportation Services	29	81,757	2.52
55101000	Diversified Materials	5	1,356	0.04
55102010	Iron and Steel	34	17,426	0.54
55102035	Aluminum	10	2,192	0.07
60101035	Pipelines	13	489,195	15.07
65101010	Alternative Electricity	2	14,036	0.43
65101015	Conventional Electricity	53	1,142,853	35.20
65102000	Multi-utilities	15	353,550	10.89
65102020	Gas Distribution	25	131,795	4.06
65102030	Water	10	88,134	2.71
Totals		523	3,246,495	100.00

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

31 March 2011

Index history start date

16 December 2005

Base Date

16 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY and AUD

Review Dates

Semi-annually in March & September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	21	47,453	1.46
Austria	7	1,588	0.05
Belgium	8	5,367	0.17
Canada	18	360,387	11.10
Denmark	8	5,209	0.16
Finland	4	902	0.03
France	15	83,035	2.56
Germany	12	22,366	0.69
Hong Kong	15	40,367	1.24
Israel	6	739	0.02
Italy	13	100,810	3.11
Japan	125	157,946	4.87
Korea	27	7,945	0.24
Netherlands	6	5,789	0.18
New Zealand	7	9,088	0.28
Norway	12	2,606	0.08
Poland	3	540	0.02
Portugal	4	11,357	0.35
Singapore	9	6,027	0.19
Spain	14	157,045	4.84
Sweden	10	3,679	0.11
Switzerland	8	17,122	0.53
UK	23	125,965	3.88
USA	148	2,073,163	63.86
Totals	523	3,246,495	100.00

Index Characteristics

Attributes	FTSE Developed Infrastructure
Number of constituents	523
Net MCap (USDm)	3,246,495
Dividend Yield %	3.28
Constituent Sizes (Net MCap USDm)	
Average	6,207
Largest	145,554
Smallest	8
Median	393
Weight of Largest Constituent (%)	4.48
Top 10 Holdings (% Index MCap)	30.22

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