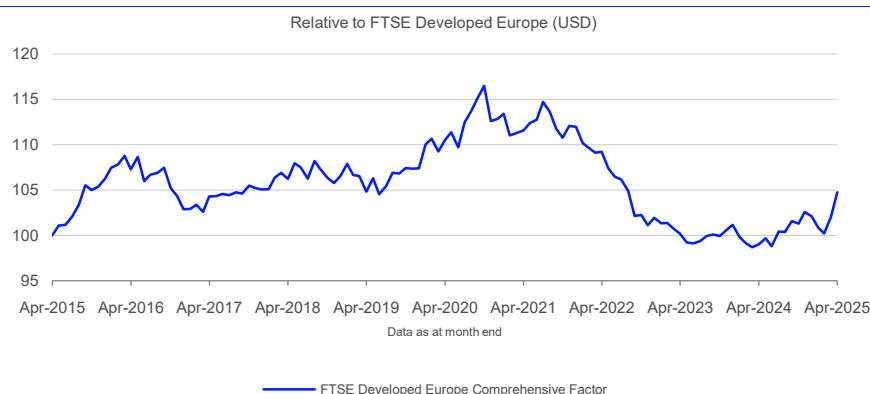


FTSE Developed Europe Comprehensive Factor Index

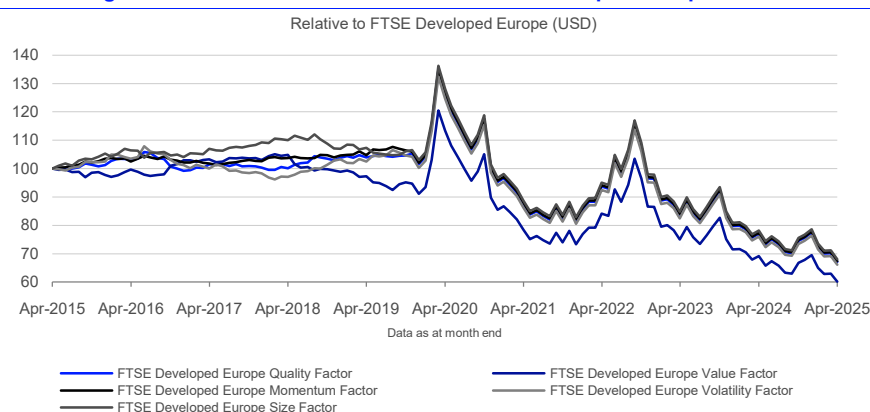
Data as at: 30 April 2025

The FTSE Developed Europe Comprehensive Factor Index is a benchmark designed to capture exposure to five factors – Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

10-Year Comprehensive Factor Performance relative to FTSE Developed Europe - Total Return



10-Year Single Factors Performance relative to FTSE Developed Europe - Total Return



FEATURES

Coverage

Derived from the FTSE Developed Europe index, which represents large and mid cap companies in Developed European countries.

Objective

The FTSE Global Factor Index series uses a common methodology to achieve controlled exposure to target factor(s), whilst considering levels of diversification and capacity.

Liquidity

Stocks in the universe index are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies and available end-of-day and in some cases real-time (please see index rules for details). Net TRI indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|------|------|------|------|------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Developed Europe Comprehensive Factor | 12.2 | 14.8 | 18.5 | 21.5 | 34.0 | 78.5 | 10.2 | 12.3 | 15.9 | 18.7 | 18.0 |
| FTSE Developed Europe Quality Factor | - | - | - | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Value Factor | - | - | - | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Momentum Factor | - | - | - | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Volatility Factor | - | - | - | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Size Factor | - | - | - | - | - | - | - | - | - | - | - |
| FTSE Developed Europe | 8.1 | 11.1 | 15.5 | 14.8 | 39.7 | 88.4 | 11.8 | 13.5 | 16.9 | 19.2 | 17.5 |

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|------|------|------|-------|------|------|------|-------|------|------|
| FTSE Developed Europe Comprehensive Factor | 3.5 | -3.0 | 29.3 | -13.3 | 25.6 | 12.0 | 15.8 | -22.9 | 20.1 | 3.8 |
| FTSE Developed Europe Quality Factor | -0.9 | -1.9 | 28.0 | -11.5 | 21.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FTSE Developed Europe Value Factor | -3.7 | 5.5 | 26.6 | -17.9 | 14.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FTSE Developed Europe Momentum Factor | 0.3 | -1.1 | 27.1 | -12.8 | 21.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FTSE Developed Europe Volatility Factor | -0.1 | -1.1 | 22.9 | -10.2 | 21.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FTSE Developed Europe Size Factor | 4.8 | -1.0 | 32.8 | -16.2 | 20.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FTSE Developed Europe | -1.9 | 0.1 | 26.5 | -14.5 | 24.6 | 6.6 | 16.7 | -15.3 | 21.0 | 2.9 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|--|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Developed Europe Comprehensive Factor | 1.3 | 0.6 | 0.7 | 0.4 | -12.1 | -26.0 | -38.3 | -38.3 |
| FTSE Developed Europe Quality Factor | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Value Factor | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Momentum Factor | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Volatility Factor | - | - | - | - | - | - | - | - |
| FTSE Developed Europe Size Factor | - | - | - | - | - | - | - | - |
| FTSE Developed Europe | 0.8 | 0.6 | 0.8 | 0.4 | -14.2 | -21.9 | -31.2 | -35.7 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Comprehensive Factor

| Constituent | Country/Market | ICB Industry | FTSE Developed Europe Comprehensive Factor (Wgt %) | FTSE Developed Europe (Wgt %) | Diff % |
|---------------------------------|----------------|--------------------|--|-------------------------------|--------|
| Imperial Brands | UK | Consumer Staples | 2.96 | 0.28 | 2.67 |
| Tesco | UK | Consumer Staples | 2.05 | 0.28 | 1.77 |
| Ahold Delhaize | Netherlands | Consumer Staples | 1.93 | 0.31 | 1.62 |
| 3i Group | UK | Financials | 1.67 | 0.44 | 1.23 |
| Orange | France | Telecommunications | 1.10 | 0.23 | 0.87 |
| Heidelberg Materials AG | Germany | Industrials | 1.07 | 0.21 | 0.86 |
| Kone B | Finland | Industrials | 1.00 | 0.17 | 0.83 |
| Telefonaktiebolaget LM Ericsson | Sweden | Telecommunications | 1.00 | 0.19 | 0.80 |
| GEA Group AG | Germany | Industrials | 1.00 | 0.08 | 0.92 |
| Orkla A | Norway | Consumer Staples | 0.97 | 0.06 | 0.91 |
| Totals | | | 14.75 | 2.25 | |

INFORMATION

Index Universe

FTSE Developed Europe Index

Index Launch

19 September 2017

Base Date

20 September 2013

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

Indices calculated end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, Local

Review Dates

Annually in September. Additional review in March for Momentum Factor index.

History

Available from September 2001

ICB Industry Breakdown - Comprehensive Factor

| | | FTSE Developed Europe Comprehensive Factor | | FTSE Developed Europe Comprehensive Factor | | |
|----------|------------------------|--|--------|--|--------|--------|
| ICB Code | ICB Industry | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| 10 | Technology | 16 | 2.56 | 22 | 8.30 | -5.74 |
| 15 | Telecommunications | 16 | 8.92 | 19 | 2.96 | 5.96 |
| 20 | Health Care | 36 | 6.79 | 50 | 14.19 | -7.39 |
| 30 | Financials | 86 | 15.40 | 100 | 22.68 | -7.29 |
| 35 | Real Estate | 10 | 1.74 | 21 | 1.13 | 0.60 |
| 40 | Consumer Discretionary | 46 | 8.80 | 69 | 9.90 | -1.10 |
| 45 | Consumer Staples | 35 | 16.27 | 40 | 9.43 | 6.83 |
| 50 | Industrials | 97 | 24.62 | 110 | 17.99 | 6.63 |
| 55 | Basic Materials | 33 | 5.02 | 35 | 4.32 | 0.69 |
| 60 | Energy | 13 | 1.64 | 16 | 4.74 | -3.10 |
| 65 | Utilities | 22 | 8.23 | 26 | 4.34 | 3.89 |
| Totals | | 410 | 100.00 | 508 | 100.00 | |

Country/Market Breakdown - Comprehensive Factor

| | FTSE Developed Europe Comprehensive Factor | | FTSE Developed Europe Comprehensive Factor | | |
|----------------|--|--------|--|--------|--------|
| Country/Market | No. of Cons | Wgt % | No. of Cons | Wgt % | Diff % |
| Austria | 6 | 0.86 | 6 | 0.35 | 0.50 |
| Belgium | 10 | 2.50 | 13 | 1.64 | 0.87 |
| Denmark | 12 | 1.44 | 18 | 3.35 | -1.91 |
| Finland | 13 | 5.02 | 14 | 1.56 | 3.46 |
| France | 47 | 10.54 | 62 | 16.31 | -5.76 |
| Germany | 50 | 9.98 | 67 | 15.37 | -5.39 |
| Ireland | 3 | 0.63 | 5 | 0.48 | 0.15 |
| Italy | 30 | 4.79 | 37 | 5.08 | -0.30 |
| Netherlands | 23 | 6.02 | 30 | 6.27 | -0.25 |
| Norway | 14 | 3.61 | 15 | 0.95 | 2.66 |
| Poland | 7 | 1.02 | 10 | 0.62 | 0.40 |
| Portugal | 3 | 0.65 | 5 | 0.27 | 0.37 |
| Spain | 19 | 5.03 | 23 | 4.87 | 0.15 |
| Sweden | 41 | 10.53 | 53 | 4.98 | 5.56 |
| Switzerland | 47 | 9.58 | 52 | 14.74 | -5.16 |
| UK | 85 | 27.79 | 98 | 23.14 | 4.65 |
| Totals | 410 | 100.00 | 508 | 100.00 | |

Index Characteristics - FTSE Developed Europe Comprehensive Factor

| Attributes | FTSE Developed Europe Comprehensive Factor |
|-------------------------|--|
| Number of constituents | 410 |
| Dividend Yield % | 3.46 |
| Constituent (Wgt %) | |
| Average | 0.24 |
| Largest | 2.96 |
| Median | 0.15 |
| Top 10 Holdings (Wgt %) | 14.75 |

Index Characteristics - FTSE Developed Europe Single Factors

| Attributes | FTSE Developed Europe Quality Factor | FTSE Developed Europe Value Factor | FTSE Developed Europe Momentum Factor |
|-------------------------|---|---------------------------------------|--|
| Number of constituents | 232 | 283 | 415 |
| Constituent (Wgt %) | | | |
| Average | 0.43 | 0.35 | 0.24 |
| Largest | 5.28 | 4.44 | 4.18 |
| Median | 0.16 | 0.12 | 0.09 |
| Top 10 Holdings (Wgt %) | 33.83 | 27.78 | 25.54 |

Index Characteristics - FTSE Developed Europe Single Factors (cont.)

| Attributes | FTSE Developed Europe Volatility Factor | FTSE Developed Europe Size Factor | FTSE Developed Europe |
|-------------------------|--|--------------------------------------|-----------------------|
| Number of constituents | 206 | 244 | 508 |
| Dividend Yield % | - | - | 3.18 |
| Constituent (Wgt %) | | | |
| Average | 0.49 | 0.41 | 0.20 |
| Largest | 5.19 | 5.22 | 2.64 |
| Median | 0.22 | 0.33 | 0.07 |
| Top 10 Holdings (Wgt %) | 29.87 | 17.22 | 19.06 |

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