

FTSE China A Free Comprehensive High Target Exposure Factor Index (CNY)

Data as at: 29 May 2026

The FTSE China A Free Comprehensive High Target Exposure Factor Index is a benchmark designed to maintain a constant high level of targeted active factor exposure against the FTSE China A Free Index at review date, with constraints applied to off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (CNY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Free Comprehensive High Target Exposure Factor	1.3	8.6	4.8	26.2	41.5	27.8	12.3	5.0	14.2	14.4	15.2
FTSE China A Free	1.8	10.9	7.5	35.4	43.0	11.6	12.7	2.2	15.6	17.4	18.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (CNY)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE China A Free Comprehensive High Target Exposure Factor	-4.0	26.8	-24.2	38.3	23.4	1.3	-7.4	0.0	20.8	16.9
FTSE China A Free	-11.8	14.7	-26.5	38.3	30.2	1.4	-19.3	-8.0	15.9	23.9

Return/Risk Ratio and Drawdown - Total Return

Index (CNY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Free Comprehensive High Target Exposure Factor	1.7	0.9	0.3	0.7	-8.1	-13.4	-25.7	-30.7
FTSE China A Free	2.1	0.7	0.1	0.4	-8.8	-21.7	-34.9	-38.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	FTSE China A Free Comprehensive High Target Exposure Factor (Wgt %)	FTSE China A Free (Wgt %)	Diff %
Shengyi Technology (A)	China	Technology Hardware and Equipment	7.38	0.50	6.89
Sieyuan Electric (A)	China	Electronic and Electrical Equipment	4.53	0.30	4.22
CNOOC (A)	China	Oil Gas and Coal	3.77	0.22	3.55
CMOC Group (A)	China	Industrial Metals and Mining	3.23	0.37	2.86
Suzhou Dongshan Precision Manufacturing (A)	China	Technology Hardware and Equipment	3.17	0.75	2.42
Yantai Jereh Oilfield Services Group (A)	China	Oil Gas and Coal	2.93	0.24	2.69
Inner Mongolia Xingye Mining (A)	China	Industrial Metals and Mining	2.57	0.14	2.43
Yutong Bus (A)	China	Industrial Transportation	2.56	0.12	2.44
China United Network Communications (A)	China	Telecommunications Service Providers	1.92	0.18	1.74
Giant Network Group (A)	China	Leisure Goods	1.91	0.09	1.82
Totals			33.97	2.91	

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE China A Free Comprehensive High Target Exposure Factor		FTSE China A Free		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	32	16.97	155	21.21	-4.24
1510	Telecommunications	10	4.66	29	8.72	-4.06
2010	Health Care	12	1.15	103	5.01	-3.86
3010	Banks	25	14.19	34	7.57	6.62
3020	Financial Services	7	0.55	54	4.64	-4.09
3030	Insurance	4	1.10	4	1.86	-0.76
3510	Real Estate	2	0.29	25	0.73	-0.44
4010	Automobiles and Parts	10	1.50	39	2.84	-1.34
4020	Consumer Products and Services	14	3.60	45	4.16	-0.56
4030	Media	5	0.85	20	0.81	0.04
4040	Retailers	2	0.12	9	0.40	-0.28
4050	Travel and Leisure	1	0.03	8	0.45	-0.42
4510	Food Beverage and Tobacco	9	1.92	47	5.12	-3.20
4520	Personal Care Drug and Grocery Stores	1	0.07	13	0.35	-0.29
5010	Construction and Materials	13	2.52	29	1.64	0.88
5020	Industrial Goods and Services	57	17.58	163	14.83	2.74
5510	Basic Resources	26	16.37	73	8.06	8.31
5520	Chemicals	11	3.59	66	4.52	-0.93
6010	Energy	14	9.39	46	4.08	5.31
6510	Utilities	19	3.57	49	2.99	0.58
Totals		274	100.00	1011	100.00	

INFORMATION

Index Universe

FTSE China A Free Index

Index Launch

31 August 2020

Base Date

15 September 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

CNY, USD, GBP, EUR, JPY, AUD, HKD, CAD

Review Dates

Semi Annually in March and September

Index Characteristics

Attributes	FTSE China A Free Comprehensive High Target Exposure Factor	FTSE China A Free
Number of constituents	274	1011
Dividend Yield %	2.60	1.90
Constituent (Wgt %)		
Average	0.37	0.10
Largest	7.38	2.94
Median	0.13	0.04
Top 10 Holdings (Wgt %)	33.97	16.51

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