

FTSE China A Free Comprehensive High Target Exposure Factor Index (USD)

Data as at: 30 April 2025

The FTSE China A Free Comprehensive High Target Exposure Factor Index is a benchmark designed to maintain a constant high level of targeted active factor exposure against the FTSE China A Free Index at review date, with constraints applied to off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Free Comprehensive High Target Exposure Factor	-2.5	-3.5	-4.4	2.0	10.2	31.7	3.3	5.7	19.1	16.4	18.0
FTSE China A Free	-0.7	-5.4	-3.0	7.3	-5.6	9.8	-1.9	1.9	23.1	19.4	21.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE China A Free Comprehensive High Target Exposure Factor	14.4	-10.3	35.5	-28.1	36.0	31.7	3.9	-15.1	-1.9	17.4
FTSE China A Free	6.7	-17.6	22.4	-30.3	36.3	38.6	4.0	-26.0	-9.9	12.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Free Comprehensive High Target Exposure Factor	0.1	0.2	0.3	0.1	-16.4	-19.6	-29.1	-51.4
FTSE China A Free	0.3	-0.1	0.1	-0.1	-17.9	-32.3	-44.7	-53.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	FTSE China A Free Comprehensive High Target Exposure Factor (Wgt %)	FTSE China A Free (Wgt %)	Diff %
CNOOC (A)	China	Oil Gas and Coal	4.07	0.21	3.86
Hua Xia Bank (A)	China	Banks	3.99	0.20	3.79
China United Network Communications (A)	China	Telecommunications Service Providers	3.72	0.20	3.52
Yutong Bus (A)	China	Industrial Transportation	3.02	0.16	2.87
China Telecom (A)	China	Telecommunications Service Providers	2.57	0.16	2.41
Shengyi Technology (A)	China	Technology Hardware and Equipment	2.52	0.13	2.38
Bestechnic (Shanghai) (A)	China	Technology Hardware and Equipment	2.41	0.12	2.29
Daqin Railway (A)	China	Industrial Transportation	1.97	0.27	1.69
Zhejiang Quartz Crystal Optoelectronic Technology (A)	China	Technology Hardware and Equipment	1.80	0.09	1.70
Youngor Group (A)	China	Personal Goods	1.77	0.09	1.68
Totals			27.84	1.63	

ICB Supersector Breakdown

		FTSE China A Free Comprehensive High Target Exposure Factor		FTSE China A Free		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	31	14.92	137	12.83	2.09
1510	Telecommunications	5	7.49	25	2.58	4.91
2010	Health Care	19	2.18	108	7.21	-5.03
3010	Banks	25	13.54	34	11.39	2.15
3020	Financial Services	1	0.23	54	6.44	-6.21
3030	Insurance	4	0.52	5	2.72	-2.20
3510	Real Estate	2	0.45	29	1.39	-0.94
4010	Automobiles and Parts	10	2.74	37	4.06	-1.32
4020	Consumer Products and Services	20	5.51	44	5.24	0.26
4030	Media	10	2.30	20	1.05	1.25
4040	Retailers	2	0.29	9	0.72	-0.43
4050	Travel and Leisure	-	-	8	0.65	-0.65
4510	Food Beverage and Tobacco	8	3.31	47	8.97	-5.66
4520	Personal Care Drug and Grocery Stores	2	0.08	14	0.56	-0.48
5010	Construction and Materials	15	4.29	32	2.29	2.00
5020	Industrial Goods and Services	61	22.19	157	14.92	7.27
5510	Basic Resources	21	7.10	69	5.68	1.42
5520	Chemicals	6	0.79	62	3.54	-2.75
6010	Energy	10	6.89	47	4.07	2.82
6510	Utilities	18	5.18	47	3.69	1.49
Totals		270	100.00	985	100.00	

Index Characteristics

Attributes	FTSE China A Free Comprehensive High Target Exposure Factor	FTSE China A Free
Number of constituents	270	985
Dividend Yield %	3.48	2.70
Constituent (Wgt %)		
Average	0.37	0.10
Largest	4.07	3.26
Median	0.14	0.05
Top 10 Holdings (Wgt %)	27.84	18.20

INFORMATION

Index Universe

FTSE China A Free Index

Index Launch

31 August 2020

Base Date

15 September 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

CNY, USD, GBP, EUR, JPY, AUD, HKD, CAD

Review Dates

Semi Annually in March and September

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info@ftserussell.com

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call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659