

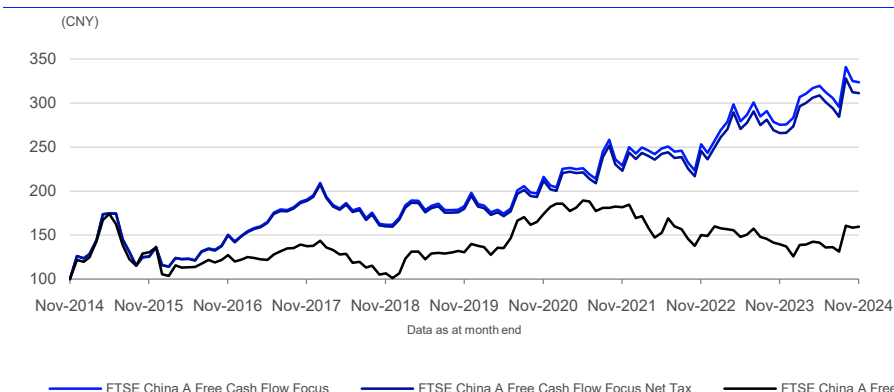
# FTSE China A Free Cash Flow Focus Index

Data as at: 29 November 2024

The FTSE China A Free Cash Flow Focus Index is a part of the FTSE Cash Flow Focus Index Series. It is designed to represent the performance of high-quality stocks in FTSE China A Free index and achieve higher index-level free cash flow yield vs. the underlying universe.

The FTSE Cash Flow Focus Index Series is designed to overall achieve a consistently higher index-level free cash flow yield vs. the underlying universe. Strong free cash flow empowers the companies to distribute higher dividends, settle debts, and fuel business expansions. By incorporating factor elements, this index series aims to identify high-quality companies with overall index-level free cash flow focus, which provides investors with the ability to pursue higher income returns while being defensive during the downturns.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (CNY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A Free Cash Flow Focus	9.5	1.2	17.4	17.5	41.4	77.0	12.2	12.1	18.9	17.5	18.3
FTSE China A Free Cash Flow Focus Net Tax	9.4	0.8	16.8	17.0	39.5	73.0	11.7	11.6	18.9	17.5	18.3
FTSE China A Free	21.5	12.9	16.5	14.4	-12.2	22.3	-4.2	4.1	21.9	18.4	19.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (CNY)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE China A Free Cash Flow Focus	60.3	8.2	4.4	36.7	-17.2	22.5	4.2	21.2	-2.7	13.3
FTSE China A Free Cash Flow Focus Net Tax	59.6	8.0	4.0	36.4	-17.5	22.0	3.8	20.6	-3.1	12.8
FTSE China A Free	50.3	11.7	-11.8	14.7	-26.5	38.3	30.2	1.4	-19.3	-8.0

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

Individual constituent weights are capped at 5% on semi-annual basis to avoid over concentration in any one stock

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (CNY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A Free Cash Flow Focus	0.9	0.7	0.7	0.6	-15.2	-15.2	-19.4	-42.5
FTSE China A Free Cash Flow Focus Net Tax	0.9	0.6	0.6	0.6	-15.6	-15.6	-19.7	-42.6
FTSE China A Free	0.6	-0.2	0.2	0.2	-14.0	-34.7	-38.2	-48.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents - FTSE China A Free Cash Flow Focus Index

Constituent	Country/Market	ICB Sector	Net MCap (CNYm)	Wgt %
Tongwei (A)	China	Alternative Energy	65,983	5.98
CRRRC (A)	China	Industrial Transportation	55,872	5.07
Daqin Railway (A)	China	Industrial Transportation	54,951	4.98
Midea Group (A)	China	Household Goods and Home Construction	52,748	4.78
Gree Electric Appliances Inc of Zhuhai (A)	China	Household Goods and Home Construction	51,226	4.64
China Shenhua Energy (A)	China	Oil Gas and Coal	50,432	4.57
Shaanxi Coal Industry (A)	China	Oil Gas and Coal	50,086	4.54
China Petroleum & Chemical (A)	China	Oil Gas and Coal	49,081	4.45
PetroChina (A)	China	Oil Gas and Coal	48,616	4.41
Focus Media Information Technology (A)	China	Media	45,662	4.14
Totals			524,657	47.57

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE China A Free Cash Flow Focus		FTSE China A Free		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	-	-	134	12.17	-12.17
15	Telecommunications	1	3.64	24	2.79	0.85
20	Health Care	-	-	107	7.39	-7.39
30	Financials	-	-	93	20.20	-20.20
35	Real Estate	-	-	29	1.64	-1.64
40	Consumer Discretionary	11	23.23	116	11.20	12.03
45	Consumer Staples	6	6.67	61	9.55	-2.89
50	Industrials	11	20.81	188	17.48	3.33
55	Basic Materials	7	10.94	132	9.32	1.61
60	Energy	11	31.43	46	4.82	26.61
65	Utilities	3	3.29	46	3.41	-0.13
Totals		50	100.00	976	100.00	

Index Characteristics

Attributes	FTSE China A Free Cash Flow Focus	FTSE China A Free
Number of constituents	50	976
Net MCap (CNYm)	1,102,964	21,463,706
Dividend Yield %	4.93	2.38
Constituent Sizes (Net MCap CNYm)		
Average	22,059	21,992
Largest	65,983	707,126
Smallest	1,883	968
Median	13,086	9,892
Weight of Largest Constituent (%)	5.98	3.29
Top 10 Holdings (% Index MCap)	47.57	18.05

INFORMATION

Index Universe

FTSE China A Free Index

Index Launch

29 July 2024

Base Date

31 December 2013

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi-annually in March and September

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