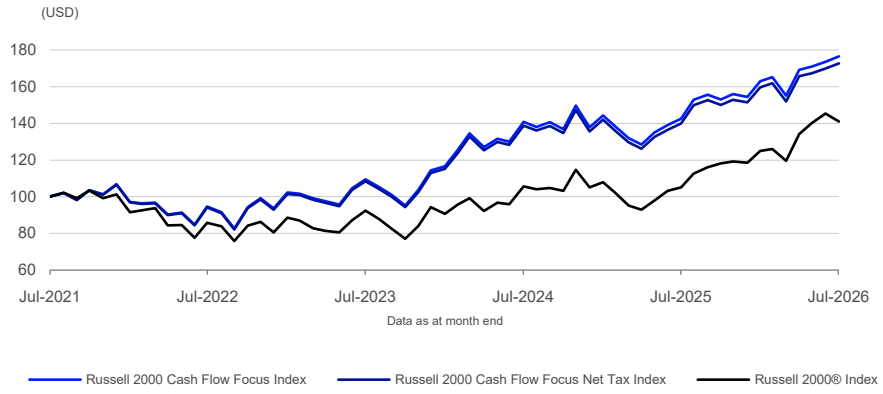
Russell 2000 Cash Flow Focus Index

Data as at: 31 July 2026

The Russell 2000 Cash Flow Focus Index is a part of the FTSE Cash Flow Focus Index Series. It is designed to represent the performance of high-quality stocks in Russell 2000 Index to demonstrate high index-level free cash flow yield.

The FTSE Cash Flow Focus Index Series is designed to overall achieve a consistently higher index-level free cash flow yield vs. the underlying universe. Strong free cash flow empowers the companies to distribute higher dividends, settle debts, and fuel business expansions. By incorporating factor elements, this index series aims to identify high-quality companies with an overall index-level free cash flow focus, which provides investors with the ability to pursue higher dividend income return while being defensive during the downturns.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 Cash Flow Focus Index	4.3	8.3	14.2	23.8	61.3	76.5	17.3	12.0	18.6	19.5	19.3
Russell 2000 Cash Flow Focus Net Tax Index	4.2	8.1	14.0	23.4	59.3	72.7	16.8	11.5	18.6	19.5	19.3
Russell 2000® Index	5.0	12.8	18.9	34.2	52.5	41.0	15.1	7.1	19.4	20.2	20.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Russell 2000 Cash Flow Focus Index	22.8	11.6	-8.6	25.1	13.2	26.5	-12.4	22.2	20.5	12.1
Russell 2000 Cash Flow Focus Net Tax Index	21.9	11.2	-9	24.5	12.7	25.7	-12.7	21.6	19.9	11.7
Russell 2000® Index	21.3	14.6	-11	25.5	20	14.8	-20.4	16.9	11.5	12.8

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

Individual constituent weights are capped at 5% on quarterly basis to avoid over concentration in any one stock

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 2000 Cash Flow Focus Index	1.3	0.9	0.6	0.7	-10.7	-22.2	-25.8	-43.1
Russell 2000 Cash Flow Focus Net Tax Index	1.3	0.9	0.6	0.6	-10.8	-22.3	-26.0	-43.2
Russell 2000® Index	1.8	0.8	0.3	0.5	-11.0	-27.5	-31.9	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Brinker International	United States	Travel and Leisure	9,044	2.51
HealthEquity	United States	Health Care Providers	8,307	2.30
FirstCash Holdings Inc	United States	Finance and Credit Services	8,181	2.27
StoneX Group Inc	United States	Investment Banking and Brokerage Services	8,140	2.26
Alkermes plc	United States	Pharmaceuticals and Biotechnology	7,994	2.22
InterDigital	United States	Telecommunications Equipment	7,752	2.15
Argan Inc.	United States	Construction and Materials	7,629	2.12
Commercial Metals	United States	Industrial Metals and Mining	7,544	2.09
Zurn Elkay Water Solutions Corporation	United States	Industrial Engineering	7,435	2.06
Arcosa	United States	Construction and Materials	7,001	1.94
Totals			**79,028**	**21.92**

ICB Industry Breakdown

		Russell 2000 Cash Flow Focus		Russell 2000®		
ICB Code	ICB Industry	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	11	9.80	193	10.83	-1.03
15	Telecommunications	1	2.15	38	1.73	0.42
20	Health Care	6	6.61	426	19.82	-13.21
30	Financials	17	16.18	380	18.87	-2.69
35	Real Estate	-	-	96	6.27	-6.27
40	Consumer Discretionary	25	22.86	265	11.81	11.04
45	Consumer Staples	4	2.68	49	1.72	0.96
50	Industrials	22	24.15	286	15.97	8.18
55	Basic Materials	3	4.68	77	3.77	0.91
60	Energy	9	10.90	112	6.12	4.77
65	Utilities	-	-	36	3.09	-3.09
Totals		**98**	**100.00**	**1958**	**100.00**	

Index Characteristics

Attributes	Russell 2000 Cash Flow Focus	Russell 2000®
Number of constituents	98	1958
Net MCap (USDm)	360,536	3,018,002
Dividend Yield %	1.05	1.25
Constituent Sizes (Net MCap USDm)		
Average	3,679	1,541
Largest	9,044	10,869
Smallest	83	0
Median	3,657	805
Weight of Largest Constituent (%)	2.51	0.36
Top 10 Holdings (% Index MCap)	21.92	3.24

INFORMATION

Index Universe

Russell 2000 Index

Index Launch

20 March 2025

Base Date

31 March 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September and December

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