

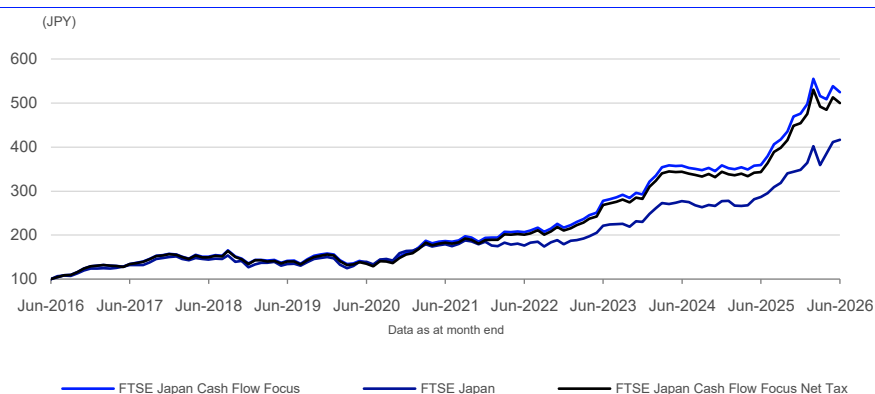
FTSE Japan Cash Flow Focus Index

Data as at: 30 June 2026

The FTSE Japan Cash Flow Focus Index is a part of the FTSE Cash Flow Focus Index Series. It is designed to represent the performance of high-quality stocks in FTSE Japan Index to demonstrate high index-level free cash flow yield.

The FTSE Cash Flow Focus Index Series is designed to overall achieve a consistently higher index-level free cash flow yield vs. the underlying universe. Strong free cash flow empowers the companies to distribute higher dividends, settle debts, and fuel business expansions. By incorporating factor elements, this index series aims to identify high-quality companies with an overall index-level free cash flow focus, which provides investors with the ability to pursue higher dividend income return while being defensive during the downturns.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (JPY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Japan Cash Flow Focus	1.7	10.3	10.3	46.2	89.0	181.1	23.6	23.0	17.5	18.6	12.5
FTSE Japan	15.9	19.8	19.8	45.3	88.6	132.9	23.6	18.4	19.5	18.9	13.2
FTSE Japan Cash Flow Focus Net Tax	1.6	10.0	10.0	45.5	86.4	174.0	23.1	22.3	17.6	18.7	12.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (JPY)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Japan Cash Flow Focus	8.7	21.8	-13.7	16.4	0.7	21.6	12.1	35.0	22.4	32.9
FTSE Japan	-0.3	21.0	-15.3	18.3	8.9	13.2	-3.1	28.2	20.6	25.4
FTSE Japan Cash Flow Focus Net Tax	8.3	21.4	-14.0	15.8	0.1	20.9	11.5	34.4	21.8	32.2

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

Individual constituent weights are capped at 5% on a quarterly basis to avoid over concentration in any one stock

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (JPY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Japan Cash Flow Focus	2.5	1.2	1.8	1.3	-10.6	-21.8	-21.8	-30.0
FTSE Japan	2.2	1.2	1.4	1.1	-11.5	-24.2	-24.2	-31.3
FTSE Japan Cash Flow Focus Net Tax	2.5	1.2	1.8	1.3	-10.6	-21.8	-21.8	-30.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (JPYm)	Wgt %
NGK	Japan	Electronic and Electrical Equipment	1,993,066	5.42
KDDI Corp	Japan	Telecommunications Service Providers	1,800,566	4.89
Sumitomo Corp	Japan	Industrial Support Services	1,798,027	4.89
Tokyo Gas	Japan	Gas Water and Multi-utilities	1,763,863	4.79
Eneos Holdings	Japan	Oil Gas and Coal	1,759,710	4.78
Mitsubishi Corp	Japan	General Industrials	1,685,991	4.58
INPEX CORPORATION	Japan	Oil Gas and Coal	1,666,268	4.53
Mitsubishi Chemical Holdings	Japan	Chemicals	1,528,866	4.16
Subaru	Japan	Automobiles and Parts	1,339,280	3.64
Nippon Express Holdings	Japan	Industrial Transportation	1,129,135	3.07
Totals			16,464,771	44.75

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Japan Cash Flow Focus		FTSE Japan		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	6	9.72	55	18.63	-8.91
15	Telecommunications	1	4.89	7	4.14	0.75
20	Health Care	1	2.57	24	4.98	-2.42
30	Financials	1	1.09	44	16.14	-15.05
35	Real Estate	-	-	36	2.61	-2.61
40	Consumer Discretionary	18	24.05	98	16.45	7.60
45	Consumer Staples	1	1.33	44	4.26	-2.93
50	Industrials	10	25.60	115	26.06	-0.46
55	Basic Materials	6	11.90	36	4.75	7.15
60	Energy	3	10.43	5	0.76	9.67
65	Utilities	3	8.42	12	1.21	7.21
Totals		50	100.00	476	100.00	

Index Characteristics

Attributes	FTSE Japan Cash Flow Focus	FTSE Japan
Number of constituents	50	476
Net MCap (JPYm)	36,792,622	1,001,264,965
Dividend Yield %	2.79	1.87
Constituent Sizes (Net MCap JPYm)		
Average	735,852	2,103,498
Largest	1,993,066	34,841,971
Smallest	147,276	74,630
Median	504,795	635,692
Weight of Largest Constituent (%)	5.42	3.48
Top 10 Holdings (% Index MCap)	44.75	25.52

INFORMATION

Index Universe

FTSE Japan Index

Index Launch

24 January 2025

Base Date

31 March 2006

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September and December

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