

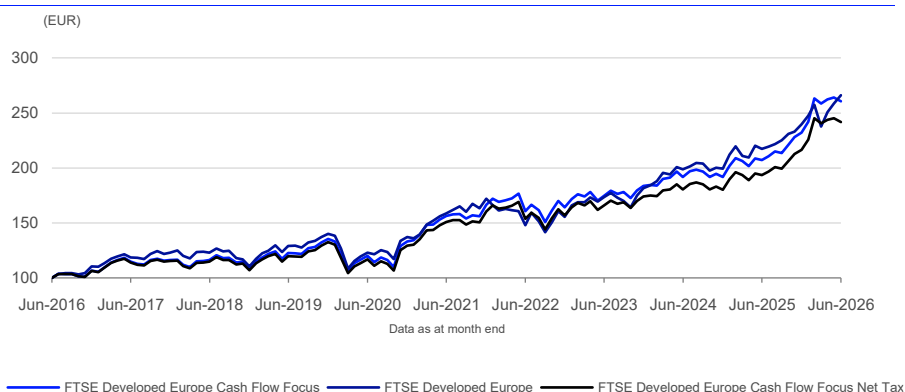
# FTSE Developed Europe Cash Flow Focus Index

Data as at: 30 June 2026

The FTSE Developed Europe Cash Flow Focus Index is a part of the FTSE Cash Flow Focus Index Series. It is designed to represent the performance of high-quality stocks in FTSE Developed Europe Index to demonstrate high index-level free cash flow yield.

The FTSE Cash Flow Focus Index Series is designed to overall achieve a consistently higher index-level free cash flow yield vs. the underlying universe. Strong free cash flow empowers the companies to distribute higher dividends, settle debts, and fuel business expansions. By incorporating factor elements, this index series aims to identify high-quality companies with an overall index-level free cash flow focus, which provides investors with the ability to pursue higher dividend income return while being defensive during the downturns.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe Cash Flow Focus	0.8	12.3	12.3	25.8	49.1	66.8	14.2	10.8	9.4	13.0	11.1
FTSE Developed Europe	12.0	11.0	11.0	22.5	53.4	67.7	15.3	10.9	12.2	13.9	12.6
FTSE Developed Europe Cash Flow Focus Net Tax	0.4	11.7	11.7	25.0	45.7	60.3	13.4	9.9	9.4	13.0	11.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE Developed Europe Cash Flow Focus	1.8	9.1	-6.4	24.6	-1.7	24.9	-1.3	11.8	4.4	21.0
FTSE Developed Europe	3.1	11.1	-10.1	26.9	-2.2	25.5	-9.7	16.9	9.8	20.3
FTSE Developed Europe Cash Flow Focus Net Tax	0.9	8.3	-7.1	23.7	-2.4	24.1	-2.1	10.9	3.5	20.0

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Capping

Individual constituent weights are capped at 5% on a quarterly basis to avoid over concentration in any one stock

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe Cash Flow Focus	2.6	1.1	1.0	0.8	-4.8	-14.6	-15.8	-34.5
FTSE Developed Europe	1.8	1.1	0.9	0.8	-9.4	-16.3	-20.0	-35.4
FTSE Developed Europe Cash Flow Focus Net Tax	2.6	1.0	0.9	0.7	-4.9	-14.8	-16.4	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (EURm)	Wgt %
Nestle	Switzerland	Food Producers	119,258	5.34
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	118,787	5.32
Roche Holding	Switzerland	Pharmaceuticals and Biotechnology	110,862	4.97
British American Tobacco	UK	Tobacco	110,090	4.93
Shell	UK	Oil Gas and Coal	104,570	4.69
TotalEnergies SE	France	Oil Gas and Coal	102,102	4.58
GSK	UK	Pharmaceuticals and Biotechnology	91,625	4.11
BP	UK	Oil Gas and Coal	84,966	3.81
Deutsche Telekom	Germany	Telecommunications Service Providers	81,806	3.67
Anheuser-Busch InBev	Belgium	Beverages	68,715	3.08
<b>Totals</b>			<b>992,781</b>	<b>44.49</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE Developed Europe Cash Flow Focus		FTSE Developed Europe		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	2	1.67	23	9.69	-8.02
15	Telecommunications	12	13.21	19	2.75	10.47
20	Health Care	12	20.31	45	13.06	7.25
30	Financials	5	0.80	102	24.72	-23.92
35	Real Estate	-	-	20	0.93	-0.93
40	Consumer Discretionary	11	5.08	62	7.59	-2.51
45	Consumer Staples	15	20.42	38	7.62	12.80
50	Industrials	26	18.29	112	18.59	-0.29
55	Basic Materials	3	1.04	32	4.50	-3.46
60	Energy	8	17.10	16	5.64	11.47
65	Utilities	6	2.07	27	4.92	-2.85
<b>Totals</b>		<b>100</b>	<b>100.00</b>	<b>496</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE Developed Europe Cash Flow Focus	FTSE Developed Europe
Number of constituents	100	496
Net MCap (EURm)	2,231,256	12,665,824
Dividend Yield %	3.55	2.78
Constituent Sizes (Net MCap EURm)		
Average	22,313	25,536
Largest	119,258	663,458
Smallest	193	193
Median	9,716	9,755
Weight of Largest Constituent (%)	5.34	5.24
Top 10 Holdings (% Index MCap)	44.49	21.03

## INFORMATION

## Index Universe

FTSE Developed Europe Index

## Index Launch

24 January 2025

## Base Date

31 March 2006

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

End-of-day index available

## End-of-Day Distribution

Via SFTP and email

## Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

## Review Dates

Quarterly in March, June, September and December

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