

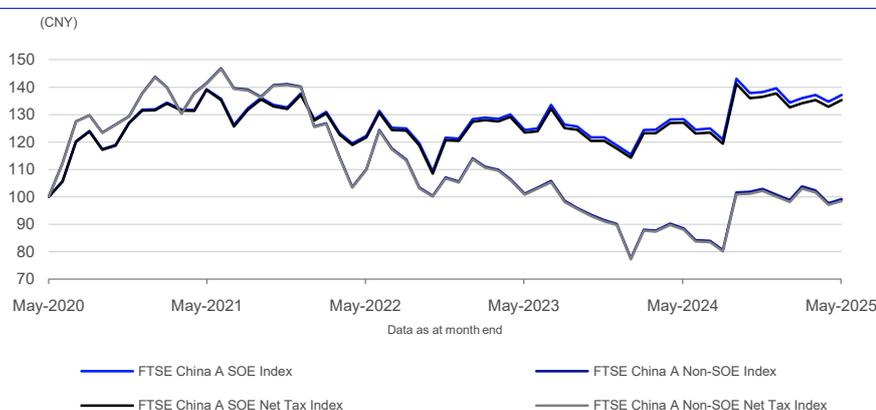
FTSE China A SOE Index

Data as at: 30 May 2025

The FTSE China A SOE Index includes constituents of the FTSE China A Index that are classified as State-owned Enterprises (“SOEs”). A company is assessed as an SOE (state owned enterprise) if it is controlled by a Chinese state entity, either directly or via a total of more than 30% strategic holding in aggregate. The list of stocks with SOE status are reviewed by FTSE Russell annually in September.

The FTSE China A Non-SOE Index includes constituent of the FTSE China Index that are not classified as SOEs.

5 -Year Performance - Total Return



Performance and Volatility - Total Return

Index (CNY)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China A SOE Index	0.9	-0.8	-1.7	6.9	12.2	37.2	3.9	6.5	18.7	15.4	16.8
FTSE China A Non-SOE Index	-4.4	-3.6	-1.6	12.1	-9.9	-0.8	-3.4	-0.2	27.5	22.2	22.3
FTSE China A SOE Net Tax Index	0.8	-0.8	-1.8	6.5	11.2	35.3	3.6	6.2	18.7	15.4	16.8
FTSE China A Non-SOE Net Tax Index	-4.5	-3.6	-1.6	11.8	-10.3	-1.5	-3.6	-0.3	27.4	22.2	22.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (CNY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE China A SOE Index	5.3	-10.8	15.4	-21.5	31.3	22.5	4.6	-12	-2	17.5
FTSE China A Non-SOE Index	26.8	-14.1	10.2	-32.4	43.8	42.6	1.8	-24.7	-14.6	11.8
FTSE China A SOE Net Tax Index	5.2	-11	15.2	-21.6	31	22.3	4.3	-12.2	-2.3	17.1
FTSE China A Non-SOE Net Tax Index	26.7	-14.2	10	-32.5	43.5	42.4	1.7	-24.8	-14.8	11.6

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on end-of-day price and total return methodologies. Net Total Return indexes also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (CNY)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China A SOE Index	0.3	0.3	0.4	0.0	-12.5	-16.9	-23.9	-50.0
FTSE China A Non-SOE Index	0.4	-0.2	0.0	-0.1	-17.5	-39.7	-51.0	-54.4
FTSE China A SOE Net Tax Index	0.3	0.2	0.4	0.0	-12.6	-17.0	-24.3	-50.1
FTSE China A Non-SOE Net Tax Index	0.4	-0.2	0.0	-0.1	-17.5	-39.8	-51.2	-54.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
 Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (CNYm)	Wgt %
Kweichow Moutai (A)	Beverages	535,341	7.57
China Merchants Bank (A)	Banks	250,856	3.55
China Yangtze Power (A)	Electricity	206,903	2.92
Industrial and Commercial Bank of China (A)	Banks	152,493	2.16
Wuliangye Yibin (A)	Beverages	137,421	1.94
Agricultural Bank of China (A)	Banks	133,201	1.88
Industrial Bank (A)	Banks	131,692	1.86
Zijin Mining Group (A)	Precious Metals and Mining	102,212	1.44
Shanghai Pudong Development Bank (A)	Banks	101,335	1.43
Hygon Information Technology (A)	Technology Hardware and Equipment	88,595	1.25
Totals		1,840,052	26.00

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (CNYm)	Wgt %
1010	Technology	34	496,402	7.02
1510	Telecommunications	8	80,779	1.14
2010	Health Care	23	196,373	2.78
3010	Banks	24	1,335,769	18.88
3020	Financial Services	44	628,034	8.88
3030	Insurance	3	120,051	1.70
3510	Real Estate	21	141,965	2.01
4010	Automobiles and Parts	13	166,847	2.36
4020	Consumer Products and Services	4	27,394	0.39
4030	Media	11	56,146	0.79
4040	Retailers	6	83,594	1.18
4050	Travel and Leisure	5	76,836	1.09
4510	Food, Beverage and Tobacco	18	915,434	12.94
4520	Personal Care, Drug and Grocery Stores	3	10,675	0.15
5010	Construction and Materials	20	270,521	3.82
5020	Industrial Goods and Services	70	751,991	10.63
5510	Basic Resources	43	512,261	7.24
5520	Chemicals	21	188,009	2.66
6010	Energy	26	430,399	6.08
6510	Utilities	39	586,523	8.29
Totals		436	7,076,001	100.00

INFORMATION

Index Universe

FTSE China A Index

Index Launch

11/5/2021

Base Date

3/19/2021

Base Value

1000

Investability Screen

Actual free-float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi-annually in March and September

Index Characteristics

Attributes	FTSE China A SOE	FTSE China A Non-SOE
Number of constituents	436	511
Net MCap (CNYm)	7,076,001	5,574,233
Dividend Yield %	3.26	2.02
Constituent Sizes (Net MCap CNYm)		
Average	16,229	10,908
Largest	535,341	307,933
Smallest	1,093	840
Median	6,982	6,077
Weight of Largest Constituent (%)	7.57	5.52
Top 10 Holdings (% Index MCap)	26	21.07

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