

FTSE BIC 50 Index

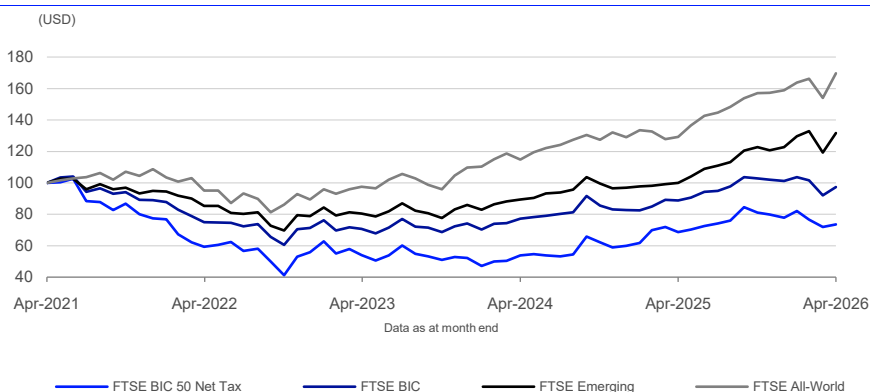
Data as at: 30 April 2026

The FTSE BIC 50 Index represents the performance of the 50 largest BIC companies by full market capitalisation, that trade as either depository receipts (for Brazilian or Indian companies), or H Shares, Red Chips, P Chips, S Chips and N Shares (for Chinese companies).

Depository Receipts are negotiable financial instruments issued by a bank in one country representing a specific number of shares of a stock traded on the exchange of another country making it easier for individuals to invest in foreign companies by providing better availability of price information, lower transaction costs, and timely dividend distributions. American Depository Receipts (ADRs) are denominated and quoted in US Dollars. European Depository Receipts (EDRs) are denominated and quoted in Euro.

For a description of Chinese share classes please see the "Guide to Chinese Share Classes" document which can be accessed using the following link:
Guide_to_Chinese_Share_Classes.pdf.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE BIC 50 Net Tax	-10.2	-9.3	-5.4	7.1	36.2	-26.4	10.8	-5.9	18.8	24.6	27.7
FTSE BIC	-6.0	-5.2	-3.7	9.8	37.9	-2.6	11.3	-0.5	14.3	16.3	17.6
FTSE Emerging	1.5	7.2	7.3	31.6	63.7	31.6	17.8	5.6	14.1	15.1	15.7
FTSE All-World	3.6	8.0	6.8	31.4	74.2	69.7	20.3	11.2	10.4	12.0	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE BIC 50 Net Tax	16.8	37.3	-7.9	22.8	19.7	-23.1	-27.9	-6.6	15.0	29.8
FTSE BIC	14.7	36.5	-13.3	22.7	18.3	-9.6	-19.8	3.9	11.7	22.2
FTSE Emerging	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8	26.5
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1

FEATURES

Universe

Depository receipts (DRs) for Brazilian or Indian companies, and H shares, P Chips, Red Chips, S Chips and N Shares for Chinese companies.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Individual constituent weights are capped at 15% on a quarterly basis to avoid over-concentration in any one stock.

Liquidity

Both the underlying stocks and the constituent DRs, H shares, P Chips, Red Chips, S Chips and N Shares are liquidity screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies. Total return is calculated based on FTSE's net of tax (standard) methodology, both real time intra-second and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE BIC 50 Net Tax	0.4	0.5	-0.2	0.2	-17.4	-23.5	-60.2	-65.4
FTSE BIC	0.7	0.7	0.0	0.4	-13.0	-17.6	-42.3	-46.2
FTSE Emerging	2.2	1.2	0.4	0.6	-10.9	-15.1	-32.9	-35.1
FTSE All-World	2.9	1.7	0.8	0.9	-9.3	-15.6	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Alibaba Group Holding (P Chip)	China	Retailers	274,211	14.41
Tencent Holdings (P Chip)	China	Software and Computer Services	246,380	12.95
China Construction Bank (H)	China	Banks	97,920	5.15
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	75,858	3.99
Industrial and Commercial Bank of China (H)	China	Banks	71,663	3.77
Totals			766,031	40.27

Country/Market Breakdown

Country/Market	FTSE BIC 50 Net Tax			FTSE BIC		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	7	227,326	11.95	67	511,444	9.86
China	41	1,562,158	82.11	1275	3,028,966	58.40
India	2	112,962	5.94	276	1,646,602	31.74
Totals	50	1,902,446	100.00	1618	5,187,013	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE BIC 50 Net Tax			FTSE BIC		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	7	474,105	24.92	191	871,127	16.79
15	Telecommunications	2	70,441	3.70	38	206,053	3.97
20	Health Care	3	41,408	2.18	159	276,717	5.33
30	Financials	13	498,830	26.22	208	1,140,829	21.99
35	Real Estate	3	28,306	1.49	52	76,784	1.48
40	Consumer Discretionary	11	514,071	27.02	212	878,710	16.94
45	Consumer Staples	3	29,432	1.55	102	225,857	4.35
50	Industrials	1	8,139	0.43	282	503,496	9.71
55	Basic Materials	3	98,963	5.20	193	378,246	7.29
60	Energy	4	138,751	7.29	81	402,637	7.76
65	Utilities	-	-	-	100	226,558	4.37
Totals		50	1,902,446	100.00	1618	5,187,013	100.00

Index Characteristics

Attributes	FTSE BIC 50 Net Tax	FTSE BIC
Number of constituents	50	1618
Net MCap (USDm)	1,902,446	5,187,013
Dividend Yield %	4.12	2.33
Constituent Sizes (Net MCap USDm)		
Average	38,049	3,206
Largest	274,211	369,328
Smallest	2,392	48
Median	21,793	683
Weight of Largest Constituent (%)	14.41	7.12
Top 10 Holdings (% Index MCap)	56.11	24.87

INFORMATION

Index Launch

26 March 2007

Base Date

28 February 2007

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR

Review Dates

Quarterly in March, June, September and December

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
 email info@ftserussell.com; or
 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659