

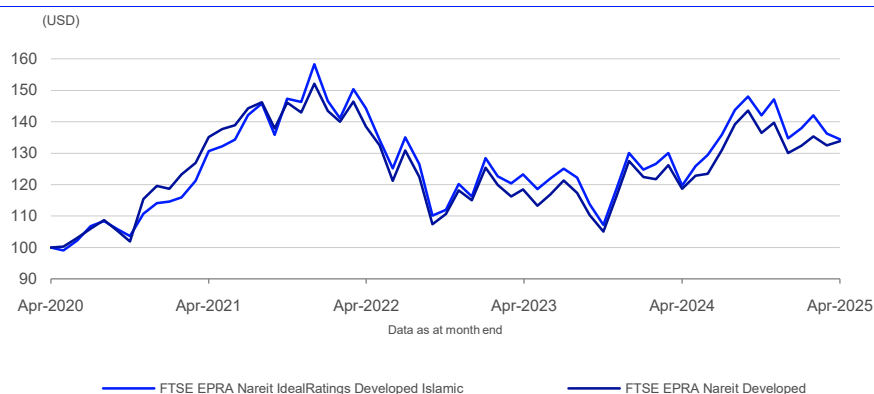
FTSE EPRA Nareit IdealRatings Developed Islamic Index (USD)

Data as at: 30 April 2025

The FTSE EPRA Nareit IdealRatings Developed Islamic Index is designed to support investors wanting to integrate Shariah compliance and to track the performance of listed real estate companies and REITs worldwide.

The starting universe of the index is the FTSE EPRA Nareit Global Developed Index, which is screened quarterly by IdealRatings for business and financial activities for Shariah compliance.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit IdealRatings Developed Islamic	-2.6	-5.4	-0.2	12.3	-6.9	34.4	-2.3	6.1	16.9	19.6	18.8
FTSE EPRA Nareit Developed	1.1	-1.9	2.9	12.7	-3.4	33.8	-1.1	6.0	14.2	17.9	18.0

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE EPRA Nareit IdealRatings Developed Islamic	4.5	2.6	9.9	-2.0	20.6	-6.2	38.7	-26.5	11.8	3.6
FTSE EPRA Nareit Developed	0.1	5.0	11.4	-4.7	23.1	-8.2	27.2	-24.4	10.9	2.0

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit IdealRatings Developed Islamic	0.7	-0.1	0.3	0.2	-20.1	-27.8	-34.2	-39.9
FTSE EPRA Nareit Developed	0.9	0.0	0.3	0.2	-16.9	-25.3	-32.0	-43.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (USDm)	Wgt %
Prologis	USA	Industrial	94,295	13.65
Welltower Inc.	USA	HealthCare	93,889	13.59
Digital Realty Trust	USA	Data Centers	53,101	7.69
Simon Property Group	USA	Retail	50,824	7.36
Public Storage	USA	Self Storage	47,426	6.87
Goodman Group	Australia	Diversified	37,982	5.50
Avalonbay Communities	USA	Residential	29,730	4.30
Equity Residential	USA	Residential	26,488	3.84
Invitation Homes	USA	Residential	20,882	3.02
Mid-America Apartment Comm	USA	Residential	18,502	2.68
Totals			473,118	68.51

Property Sector Breakdown

Property Sector	FTSE EPRA Nareit IdealRatings Developed Islamic			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	4	61,093	8.85	6	144,430	8.22
Diversified	7	60,437	8.75	92	349,460	19.90
HealthCare	6	117,689	17.04	25	206,813	11.78
Industrial	12	137,404	19.90	38	198,182	11.29
Industrial/Office Mixed	4	7,865	1.14	18	28,896	1.65
Lodging/Resorts	1	2,658	0.38	17	36,001	2.05
Office	2	5,496	0.80	42	88,012	5.01
Residential	11	154,308	22.34	44	254,233	14.48
Retail	8	83,601	12.11	60	272,907	15.54
Self Storage	3	58,301	8.44	10	98,411	5.60
Speciality	3	1,775	0.26	9	78,677	4.48
	61	690,628	100.00	361	1,756,023	100.00

INFORMATION

Index Universe

FTSE EPRA Nareit Developed Index

Index Launch

16 August 2021

Base Date

16 March 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September and December

Country/Market Breakdown

Country/Market	FTSE EPRA Nareit IdealRatings Developed Islamic			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	12	67,849	9.82	28	107,680	6.13
Austria	-	-	-	1	921	0.05
Belgium	1	346	0.05	12	18,885	1.08
Canada	-	-	-	17	36,344	2.07
Finland	-	-	-	2	2,201	0.13
France	-	-	-	8	28,925	1.65
Germany	-	-	-	8	37,039	2.11
Hong Kong	1	5,027	0.73	13	44,541	2.54
Ireland	-	-	-	1	515	0.03
Israel	-	-	-	3	5,935	0.34
Italy	-	-	-	1	232	0.01
Japan	2	5,862	0.85	58	172,111	9.80
Korea	-	-	-	5	2,049	0.12
Netherlands	1	469	0.07	3	2,360	0.13
New Zealand	1	1,137	0.16	5	3,640	0.21
Norway	-	-	-	2	1,058	0.06
Singapore	5	10,540	1.53	25	52,391	2.98
Spain	-	-	-	2	6,399	0.36
Sweden	2	6,174	0.89	21	34,008	1.94
Switzerland	1	895	0.13	6	25,977	1.48
UK	7	13,157	1.91	37	68,975	3.93
USA	28	579,172	83.86	103	1,103,836	62.86
Totals	61	690,628	100.00	361	1,756,023	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit IdealRatings Developed Islamic	FTSE EPRA Nareit Developed
Number of constituents	61	361
Net MCap (USDm)	690,628	1,756,023
Dividend Yield %	3.55	4.11
Constituent Sizes (Net MCap USDm)		
Average	11,322	4,864
Largest	94,295	94,295
Smallest	204	127
Median	4,818	1,722
Weight of Largest Constituent (%)	13.65	5.37
Top 10 Holdings (% Index MCap)	68.51	32.74

About EPRA Nareit

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