

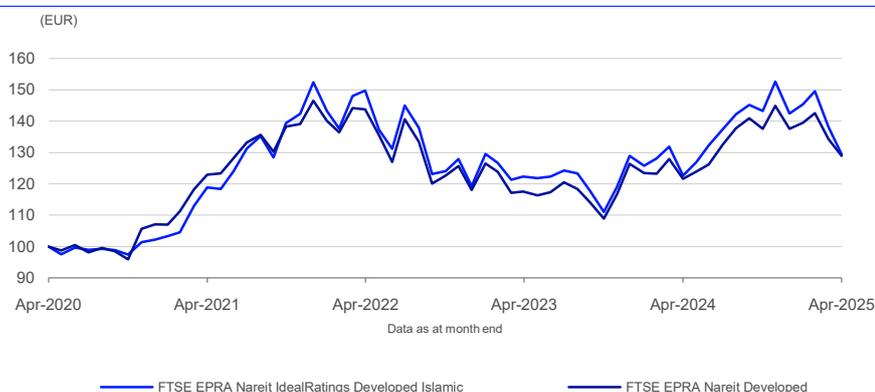
FTSE EPRA Nareit IdealRatings Developed Islamic Index

Data as at: 30 April 2025

The FTSE EPRA Nareit IdealRatings Developed Islamic Index is designed to support investors wanting to integrate Shariah compliance and to track the performance of listed real estate companies and REITs worldwide.

The starting universe of the index is the FTSE EPRA Nareit Global Developed Index, which is screened quarterly by IdealRatings for business and financial activities for Shariah compliance.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit IdealRatings Developed Islamic	-11.0	-9.6	-9.1	5.6	-13.6	29.5	-4.7	5.3	17.2	18.2	17.1
FTSE EPRA Nareit Developed	-7.6	-6.3	-6.3	6.0	-10.3	28.9	-3.6	5.2	13.9	16.1	15.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE EPRA Nareit IdealRatings Developed Islamic	16.4	5.6	-3.5	2.9	22.8	-14.0	49.2	-21.7	8.0	10.5
FTSE EPRA Nareit Developed	11.5	8.1	-2.1	0.1	25.3	-15.8	36.9	-19.5	7.1	8.8

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit IdealRatings Developed Islamic	0.3	-0.2	0.3	0.2	-22.0	-27.3	-30.5	-39.6
FTSE EPRA Nareit Developed	0.4	-0.2	0.3	0.2	-17.4	-25.5	-28.2	-42.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (EURm)	Wgt %
Prologis	USA	Industrial	82,951	13.65
Welltower Inc.	USA	HealthCare	82,594	13.59
Digital Realty Trust	USA	Data Centers	46,713	7.69
Simon Property Group	USA	Retail	44,710	7.36
Public Storage	USA	Self Storage	41,720	6.87
Goodman Group	Australia	Diversified	33,413	5.50
Avalonbay Communities	USA	Residential	26,153	4.30
Equity Residential	USA	Residential	23,301	3.84
Invitation Homes	USA	Residential	18,370	3.02
Mid-America Apartment Comm	USA	Residential	16,276	2.68
Totals			416,202	68.51

Property Sector Breakdown

Property Sector	FTSE EPRA Nareit IdealRatings Developed Islamic			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Data Centers	4	53,744	8.85	6	127,055	8.22
Diversified	7	53,167	8.75	92	307,421	19.90
HealthCare	6	103,532	17.04	25	181,934	11.78
Industrial	12	120,874	19.90	38	174,341	11.29
Industrial/Office Mixed	4	6,919	1.14	18	25,420	1.65
Lodging/Resorts	1	2,338	0.38	17	31,670	2.05
Office	2	4,835	0.80	42	77,424	5.01
Residential	11	135,745	22.34	44	223,649	14.48
Retail	8	73,544	12.11	60	240,076	15.54
Self Storage	3	51,287	8.44	10	86,572	5.60
Speciality	3	1,561	0.26	9	69,213	4.48
	61	607,546	100.00	361	1,544,775	100.00

INFORMATION**Index Universe**

FTSE EPRA Nareit Developed Index

Index Launch

16 August 2021

Base Date

16 March 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September and December

Country/Market Breakdown

Country/Market	FTSE EPRA Nareit IdealRatings Developed Islamic			FTSE EPRA Nareit Developed		
	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Australia	12	59,687	9.82	28	94,727	6.13
Austria	-	-	-	1	810	0.05
Belgium	1	304	0.05	12	16,613	1.08
Canada	-	-	-	17	31,972	2.07
Finland	-	-	-	2	1,936	0.13
France	-	-	-	8	25,445	1.65
Germany	-	-	-	8	32,583	2.11
Hong Kong	1	4,423	0.73	13	39,183	2.54
Ireland	-	-	-	1	453	0.03
Israel	-	-	-	3	5,221	0.34
Italy	-	-	-	1	204	0.01
Japan	2	5,157	0.85	58	151,406	9.80
Korea	-	-	-	5	1,802	0.12
Netherlands	1	412	0.07	3	2,076	0.13
New Zealand	1	1,000	0.16	5	3,202	0.21
Norway	-	-	-	2	931	0.06
Singapore	5	9,272	1.53	25	46,089	2.98
Spain	-	-	-	2	5,629	0.36
Sweden	2	5,431	0.89	21	29,917	1.94
Switzerland	1	787	0.13	6	22,852	1.48
UK	7	11,574	1.91	37	60,678	3.93
USA	28	509,498	83.86	103	971,046	62.86
Totals	61	607,546	100.00	361	1,544,775	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit IdealRatings Developed Islamic	FTSE EPRA Nareit Developed
Number of constituents	61	361
Net MCap (EURm)	607,546	1,544,775
Dividend Yield %	3.55	4.11
Constituent Sizes (Net MCap EURm)		
Average	9,960	4,279
Largest	82,951	82,951
Smallest	180	112
Median	4,239	1,515
Weight of Largest Constituent (%)	13.65	5.37
Top 10 Holdings (% Index MCap)	68.51	32.74

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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