

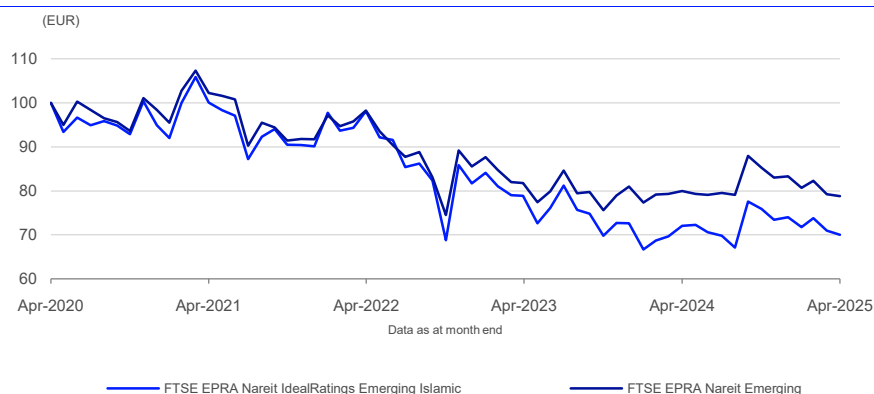
FTSE EPRA Nareit IdealRatings Emerging Islamic Index

Data as at: 30 April 2025

The FTSE EPRA Nareit IdealRatings Emerging Islamic Index is designed to support investors wanting to integrate Shariah compliance and to track the performance of listed real estate companies and REITs worldwide.

The starting universe of the index is the FTSE EPRA Nareit Global Emerging Index, which is screened quarterly by IdealRatings for business and financial activities for Shariah compliance.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit IdealRatings Emerging Islamic	-2.4	-7.8	-5.4	-2.8	-28.6	-30.0	-10.6	-6.9	20.7	24.7	20.9
FTSE EPRA Nareit Emerging	-2.3	-7.6	-5.4	-1.5	-19.8	-21.2	-7.1	-4.7	16.7	19.5	16.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE EPRA Nareit IdealRatings Emerging Islamic	6.8	2.5	27.5	-4.1	34.0	-22.0	-5.0	-9.3	-11.2	2.0
FTSE EPRA Nareit Emerging	6.1	4.1	33.8	-7.1	30.1	-23.7	-6.8	-6.7	-5.4	2.9

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE EPRA Nareit IdealRatings Emerging Islamic	-0.1	-0.4	-0.3	-0.1		-22.1	-35.3	-40.6	-48.1
FTSE EPRA Nareit Emerging	-0.1	-0.4	-0.3	-0.1		-21.9	-26.7	-35.4	-44.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Top 10 Constituents

Constituent	Country/Market	ICB Subsector	Net MCap (EURm)	Wgt %
China Resources Land (Red Chip)	China	Real Estate Holding and Development	8,197	12.47
Aldar Properties PJSC	UAE	Real Estate Holding and Development	7,230	11.00
China Overseas Land & Inv (Red Chip)	China	Real Estate Holding and Development	6,006	9.14
Central Pattana	Thailand	Real Estate Holding and Development	4,160	6.33
Macrotech Developers	India	Real Estate Holding and Development	3,598	5.47
Prologis Property Mexico S.A. de C.V.	Mexico	Industrial REITs	3,108	4.73
Longfor Group Holdings (P Chip)	China	Real Estate Holding and Development	2,835	4.31
Prestige Estates Projects Ltd	India	Real Estate Holding and Development	2,278	3.47
Corporacion Inmobiliaria Vesta	Mexico	Real Estate Holding and Development	2,053	3.12
Oberoï Realty	India	Real Estate Holding and Development	2,007	3.05
Totals			41,471	63.10

ICB Subsector Breakdown

		FTSE EPRA Nareit IdealRatings Emerging Islamic			FTSE EPRA Nareit Emerging		
ICB Code	ICB Subsector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
10101010	Computer Services	-	-	-	1	2,261	1.87
35101010	Real Estate Holding and Development	41	57,035	86.78	71	91,825	75.85
35102000	Diversified REITs	8	925	1.41	17	9,508	7.85
35102010	Health Care REITs	-	-	-	1	204	0.17
35102015	Hotel & Lodging REITs	1	97	0.15	1	97	0.08
35102020	Industrial REITs	4	5,017	7.63	5	5,578	4.61
35102030	Office REITs	1	256	0.39	5	4,956	4.09
35102040	Residential REITs	-	-	-	1	508	0.42
35102045	Retail REITs	5	1,171	1.78	10	3,903	3.22
35102050	Storage REITs	1	278	0.42	1	278	0.23
35102070	Other Specialty REITs	1	40	0.06	2	689	0.57
40202010	Home Construction	2	909	1.38	3	1,263	1.04
Totals		64	65,727	100.00	118	121,069	100.00

INFORMATION

Index Universe

FTSE EPRA Nareit Emerging Index

Index Launch

16 August 2021

Base Date

16 March 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September and December

Country/Market Breakdown

	FTSE EPRA Nareit IdealRatings Emerging Islamic			FTSE EPRA Nareit Emerging		
Country/Market	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Austria	-	-	-	1	546	0.45
Brazil	9	4,007	6.10	14	6,992	5.77
Chile	1	890	1.35	3	4,241	3.50
China	14	23,983	36.49	20	27,377	22.61
Hong Kong	1	247	0.38	3	2,736	2.26
India	6	9,809	14.92	11	20,091	16.59
Indonesia	2	597	0.91	4	1,484	1.23
Kuwait	1	93	0.14	2	1,709	1.41
Malaysia	5	3,143	4.78	7	4,152	3.43
Mexico	5	6,582	10.01	6	9,819	8.11
Netherlands	-	-	-	1	1,931	1.59
Philippines	-	-	-	5	8,209	6.78
Qatar	1	1,448	2.20	1	1,448	1.20
Romania	1	159	0.24	1	159	0.13
Saudi Arabia	14	3,049	4.64	14	3,049	2.52
Singapore	-	-	-	3	1,389	1.15
South Africa	1	278	0.42	9	6,241	5.15
Taiwan	-	-	-	1	2,010	1.66
Thailand	1	4,160	6.33	5	6,659	5.50
Turkiye	1	50	0.08	5	912	0.75
UAE	1	7,230	11.00	2	9,916	8.19
Totals	64	65,727	100.00	118	121,069	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit IdealRatings Emerging Islamic	FTSE EPRA Nareit Emerging
Number of constituents	64	118
Net MCap (EURm)	65,727	121,069
Dividend Yield %	4.22	4.10
Constituent Sizes (Net MCap EURm)		
Average	1,027	1,026
Largest	8,197	8,197
Smallest	40	40
Median	338	493
Weight of Largest Constituent (%)	12.47	6.77
Top 10 Holdings (% Index MCap)	63.10	39.19

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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info@ftserussell.com

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call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659