

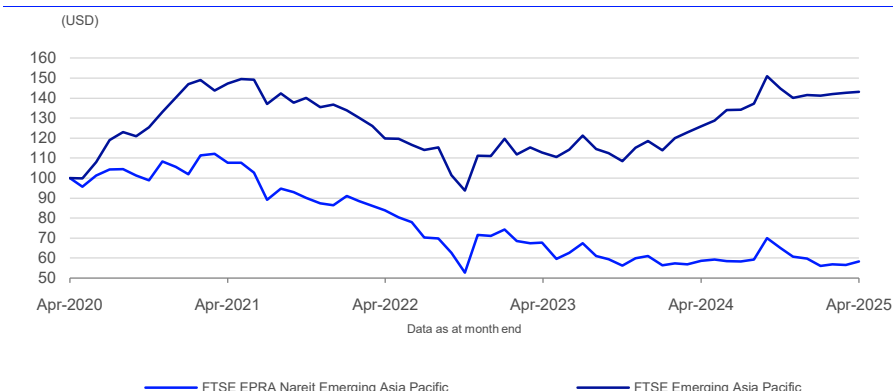
# FTSE EPRA Nareit Emerging Asia Pacific Index

Data as at: 30 April 2025

The FTSE EPRA Nareit Global Real Estate Index Series covers the world's largest investment markets and includes a range of Emerging and Developed Markets, regional and country indices, capped indices, Dividend+ indices, Global Sectors, Investment Focused and REITs and Non-REITs series.

The FTSE EPRA Nareit Emerging Asia Pacific Index is designed to track the performance of listed real estate companies and REITs in emerging markets. By making the index constituents free-float adjusted, liquidity, size and revenue screened, the series is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Emerging Asia Pacific	4.1	-10.2	-2.4	-0.4	-30.4	-41.7	-11.4	-10.2	22.6	26.9	25.1
FTSE Emerging Asia Pacific	1.3	-1.2	1.1	13.6	19.4	43.1	6.1	7.4	17.7	18.0	17.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE EPRA Nareit Emerging Asia Pacific	5.3	-4.0	68.3	-9.4	28.5	-13.9	-18.1	-17.8	-14.2	-2.1
FTSE Emerging Asia Pacific	-9.5	6.9	37.5	-13.6	20.3	26.5	-2.5	-18.8	6.8	19.3

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Emerging Asia Pacific	0.0	-0.4	-0.4	-0.1	-30.3	-38.7	-54.7	-58.2
FTSE Emerging Asia Pacific	0.7	0.4	0.4	0.3	-17.2	-22.6	-42.1	-42.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

The FTSE EPRA Nareit Emerging Asia Pacific Index incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

### Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (USDm)	Wgt %
China Resources Land (Red Chip)	China	Diversified	9,317	11.06
China Overseas Land & Inv (Red Chip)	China	Diversified	6,827	8.10
DLF	India	Diversified	4,949	5.88
Central Pattana	Thailand	Diversified	4,729	5.61
SM Prime Hldgs	Philippines	Diversified	4,635	5.50
Macrotech Developers	India	Diversified	4,090	4.85
Embassy Office Parks REIT	India	Office	3,954	4.69
Ayala Land	Philippines	Diversified	3,255	3.86
Longfor Group Holdings (P Chip)	China	Diversified	3,223	3.83
Prestige Estates Projects Ltd	India	Diversified	2,589	3.07
Totals			47,569	56.47

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	24	34,841	41.36
India	12	23,575	27.99
Indonesia	5	1,919	2.28
Malaysia	7	4,720	5.60
Philippines	5	9,331	11.08
Taiwan	1	2,285	2.71
Thailand	5	7,570	8.99
Totals	59	84,241	100.00

Sector Breakdown

Property Sector	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	1	2,570	3.05
Diversified	40	67,152	79.71
Healthcare	1	231	0.27
Industrial/Office Mixed	1	830	0.99
Office	3	5,677	6.74
Residential	9	5,396	6.41
Retail	4	2,384	2.83
Totals	59	84,241	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Emerging Asia Pacific	FTSE Emerging Asia Pacific
Number of constituents	59	1776
Net MCap (USDm)	84,241	6,163,659
Dividend Yield %	3.81	2.30
Constituent Sizes (Net MCap USDm)		
Average	1,428	3,471
Largest	9,317	681,443
Smallest	176	29
Median	677	578
Weight of Largest Constituent (%)	11.06	11.06
Top 10 Holdings (% Index MCap)	56.47	32.38

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

22 December 2008

Base Date

31 December 1999

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Quarterly in March, June, September and December

## About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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info@ftserussell.com

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email [info@ftserussell.com](mailto:info@ftserussell.com); or  
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### EMEA

+44 (0) 20 7866 1810

### North America

+1 877 503 6437

### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659