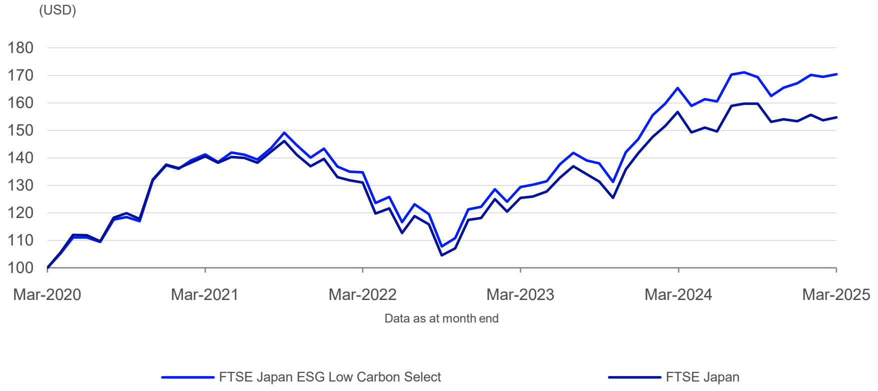
FTSE Japan ESG Low Carbon Select Index

Data as at: 31 March 2025

The FTSE Japan ESG Low Carbon Select Index Series is comprised of mid and large cap Japanese stocks and targets 50% reduction in index level carbon emissions, 50% reduction in fossil fuel reserves and 20% improvement in index level ESG ratings. The index is constructed using the FTSE Russell Target Exposure methodology. The index series also excludes companies involved with controversial product activities - weapons, thermal coal, tobacco, nuclear power, gambling, adult entertainment and companies involved with controversies related to the UN Global Compact principles.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Japan ESG Low Carbon Select	1.9	0.6	1.9	3.0	26.4	70.4	8.1	11.2	23.6	17.1	14.3
FTSE Japan	1.0	-3.1	1.0	-1.2	18.2	54.8	5.7	9.1	23.2	16.4	14.4

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Japan ESG Low Carbon Select	11.1	3.5	24.4	-13.0	22.3	14.2	4.4	-14.8	20.1	13.8
FTSE Japan	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0	8.2

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Japan ESG Low Carbon Select	0.1	0.6	0.8	0.5	-17.4	-20.6	-31.1	-31.1
FTSE Japan	-0.1	0.5	0.6	0.4	-16.3	-21.1	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks in the underlying universe are free-float weighted to ensure that only the investable opportunity set is included.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, and available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	FTSE Japan ESG Low Carbon Select (Wgt %)	FTSE Japan (Wgt %)	Diff %
Toyota Motor	Automobiles and Parts	9.57	4.54	5.03
Sony Corp	Leisure Goods	8.61	3.34	5.27
Mizuho Financial Group	Banks	6.18	1.54	4.64
NEC	Technology Hardware and Equipment	4.91	0.57	4.34
KDDI Corp	Telecommunications Service Providers	4.75	1.04	3.71
Itochu Corp	General Industrials	4.61	1.38	3.23
SoftBank	Telecommunications Service Providers	3.50	0.85	2.65
Bridgestone Corp	Automobiles and Parts	3.34	0.50	2.84
Seven & I Holdings	Personal Care Drug and Grocery Stores	2.97	0.74	2.23
Sumitomo Mitsui Financial Group	Banks	2.94	2.09	0.85
Totals		**51.38**	**16.59**	

ICB Industry Breakdown

		FTSE Japan ESG Low Carbon Select		FTSE Japan		
ICB Code	**ICB Industry**	**No. of Cons**	**Wgt %**	**No. of Cons**	**Wgt %**	**Diff %**
10	Technology	30	14.07	58	10.05	4.02
15	Telecommunications	4	8.61	6	3.83	4.78
20	Health Care	15	7.42	27	6.87	0.55
30	Financials	21	14.14	42	15.50	-1.36
35	Real Estate	8	1.92	37	3.51	-1.60
40	Consumer Discretionary	48	27.03	100	22.58	4.46
45	Consumer Staples	16	6.40	46	5.77	0.63
50	Industrials	58	19.67	118	25.43	-5.77
55	Basic Materials	21	0.65	37	4.33	-3.67
60	Energy	2	0.04	4	0.81	-0.77
65	Utilities	2	0.05	12	1.33	-1.27
Totals		**225**	**100.00**	**487**	**100.00**	

Index Characteristics

Attributes	FTSE Japan ESG Low Carbon Select	FTSE Japan
Number of constituents	225	487
Dividend Yield %	2.42	2.43
Constituent (Wgt %)		
Average	0.44	0.21
Largest	9.57	4.54
Median	0.05	0.07
Top 10 Holdings (Wgt %)	51.38	23.56

INFORMATION

Index Universe
FTSE Japan Index

Index Launch
13 December 2019

Base Date
20 March 2015

Base Value
1000

Investability Screen
Actual free float applied and liquidity screened

Index Calculation
Available end-of-day

End-of-Day Distribution
Via FTP and email

Currency
USD

Review Dates
March, exclusion list applied quarterly

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
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