

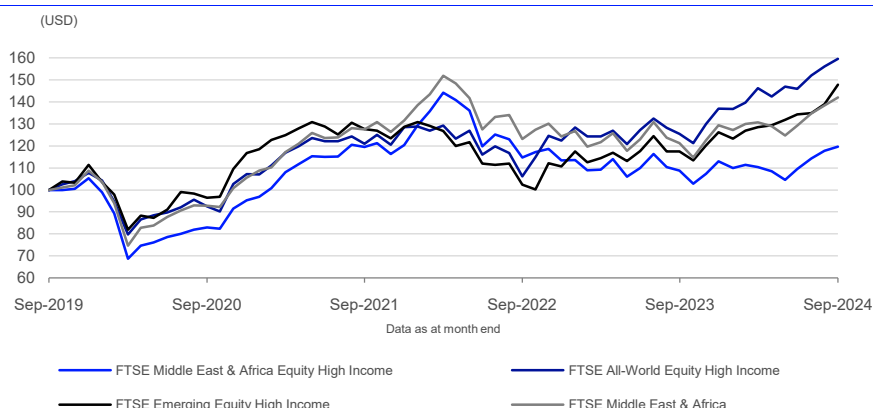
FTSE Middle East & Africa Equity High Income Index

Data as at: 30 September 2024

The FTSE Middle East & Africa Equity High Income Index represents the performance of large and mid-cap Middle East and Africa companies, which are characterized by higher-than-average dividend yields.

The FTSE Middle East & Africa Equity High Income Index is part of the FTSE Global Equity High Income Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero or no historical or forecast dividends are screened out, and the bottom fifth percentile of companies with negative one-year returns are also excluded. The remaining stocks are ranked based on their forecast tax adjusted dividend yield and included in the index until the cumulative market capitalization reaches 50%. Please see the index Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Middle East & Africa Equity High Income	9.3	8.4	5.8	10.0	0.0	19.7	0.0	3.7	11.7	14.6	19.7
FTSE All-World Equity High Income	9.3	9.2	16.6	27.2	31.9	59.6	9.7	9.8	9.5	14.1	17.1
FTSE Emerging Equity High Income	10.1	15.0	17.1	25.8	15.7	47.8	5.0	8.1	11.4	14.7	17.4
FTSE Middle East & Africa	9.8	8.6	9.8	17.1	11.4	42.1	3.7	7.3	11.6	13.9	18.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Middle East & Africa Equity High Income	3.5	-29.7	23.6	17.0	-9.7	5.1	-9.5	26.3	-5.7	-0.4
FTSE All-World Equity High Income	3.8	-3.8	11.5	19.1	-10.4	21.7	-0.5	19.9	-4.8	11.9
FTSE Emerging Equity High Income	-2.5	-21.3	18.0	25.9	-5.8	19.5	4.8	10.3	-14.0	14.0
FTSE Middle East & Africa	8.6	-17.4	8.6	23.0	-16.2	11.7	-2.9	24.7	-5.5	4.1

FEATURES

Coverage

The index is a subset of the FTSE Global Equity High Income Index Series, which is designed to represent the performance of companies that are characterized by higher-than-average dividend yield based on the FTSE All-World Index, which includes large and mid cap stocks across developed and emerging markets in the FTSE Global Equity Index Series (GEIS).

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Middle East & Africa Equity High Income	0.8	0.0	0.2	0.0	-8.2	-31.6	-40.0	-48.1
FTSE All-World Equity High Income	2.8	0.6	0.6	0.5	-6.1	-20.2	-36.9	-36.9
FTSE Emerging Equity High Income	2.2	0.3	0.5	0.3	-7.3	-26.7	-34.2	-40.1
FTSE Middle East & Africa	1.4	0.3	0.4	0.2	-7.3	-27.3	-38.2	-46.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Saudi Aramco	Saudi Arabia	Oil Gas and Coal	32,418	7.42
The Saudi National Bank	Saudi Arabia	Banks	26,620	6.09
Firststrand Limited	South Africa	Banks	24,094	5.52
Saudi Telecom Co	Saudi Arabia	Telecommunications Service Providers	20,903	4.79
Qatar National Bank	Qatar	Banks	20,669	4.73
Standard Bank Group	South Africa	Banks	18,573	4.25
Saudi Basic Industries Corp	Saudi Arabia	Chemicals	17,969	4.11
Emirates Telecommunications Group Co PJSC	UAE	Telecommunications Service Providers	17,521	4.01
First Abu Dhabi Bank PJSC	UAE	Banks	16,521	3.78
Emaar Properties	UAE	Real Estate Investment and Services Development	15,934	3.65
Totals			211,223	48.36

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1510	Telecommunications	7	51,403	11.77
3010	Banks	25	229,576	52.56
3030	Insurance	4	15,746	3.60
3510	Real Estate	4	21,717	4.97
4040	Retailers	2	3,050	0.70
4050	Travel and Leisure	1	1,706	0.39
4510	Food Beverage and Tobacco	1	2,214	0.51
4520	Personal Care Drug and Grocery Stores	1	1,401	0.32
5010	Construction and Materials	3	2,536	0.58
5020	Industrial Goods and Services	4	7,611	1.74
5510	Basic Resources	4	5,520	1.26
5520	Chemicals	8	41,690	9.54
6010	Energy	6	44,656	10.22
6510	Utilities	2	7,972	1.83
Totals		72	436,798	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Israel	6	38,851	8.89
Kuwait	3	5,199	1.19
Qatar	12	51,933	11.89
Saudi Arabia	20	152,215	34.85
South Africa	14	89,180	20.42
UAE	17	99,421	22.76
Totals	72	436,798	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

30 May 2024

Base Date

20 September 2002

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, JPY, EUR, AUD, CNY, HKD, CAD

Review Dates

Annually in September

Index Characteristics

Attributes	FTSE Middle East & Africa Equity High Income
Number of constituents	72
Net MCap (USDm)	436,798
Dividend Yield %	5.54
Constituent Sizes (Net MCap USDm)	
Average	6,067
Largest	32,418
Smallest	609
Median	2,982
Weight of Largest Constituent (%)	7.42
Top 10 Holdings (% Index MCap)	48.36

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