

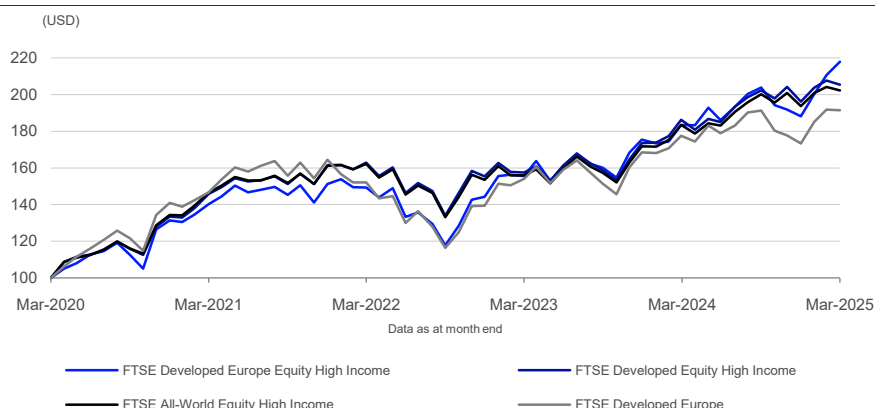
FTSE Developed Europe Equity High Income Index

Data as at: 31 March 2025

The FTSE Developed Europe Equity High Income Index represents the performance of large and mid-cap Developed European companies, which are characterized by higher-than-average dividend yields.

The FTSE Developed Europe Equity High Income Index is part of the FTSE Global Equity High Income Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero or no historical or forecast dividends are screened out, and the bottom fifth percentile of companies with negative one-year returns are also excluded. The remaining stocks are ranked based on their forecast tax adjusted dividend yield and included in the index until the cumulative market capitalization reaches 50%. Please see the index Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe Equity High Income	15.9	6.9	15.9	18.8	46.0	118.0	13.4	16.9	13.5	17.2	17.6
FTSE Developed Equity High Income	4.7	1.6	4.7	10.3	26.1	105.4	8.0	15.5	9.7	13.8	14.7
FTSE All-World Equity High Income	4.4	1.0	4.4	10.3	24.7	102.3	7.6	15.1	9.4	13.5	14.4
FTSE Developed Europe	10.4	0.1	10.4	7.9	25.9	91.5	8.0	13.9	13.5	17.2	17.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Europe Equity High Income	-5.3	2.3	24.0	-15.7	19.1	-7.7	15.1	-4.7	21.6	7.3
FTSE Developed Equity High Income	-2.2	11.1	18.5	-10.9	22.0	-1.2	21.0	-3.8	11.7	13.1
FTSE All-World Equity High Income	-3.8	11.5	19.1	-10.4	21.7	-0.5	19.9	-4.8	11.9	12.8
FTSE Developed Europe	-1.9	0.1	26.5	-14.5	24.6	6.6	16.7	-15.3	21.0	2.9

FEATURES

Coverage

The index is a subset of the FTSE Global Equity High Income Index Series, which is designed to represent the performance of companies that are characterized by higher-than-average dividend yield based on the FTSE All-World Index, which includes large and mid cap stocks across developed and emerging markets in the FTSE Global Equity Index Series (GEIS).

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe Equity High Income	1.3	0.9	1.0	0.4	-10.0	-22.9	-27.8	-44.2
FTSE Developed Equity High Income	1.0	0.6	1.1	0.5	-6.0	-18.5	-19.9	-37.2
FTSE All-World Equity High Income	1.1	0.6	1.1	0.5	-6.1	-18.4	-20.2	-36.9
FTSE Developed Europe	0.6	0.6	0.8	0.4	-11.5	-24.9	-31.2	-35.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Shell	UK	Oil Gas and Coal	221,780	3.85
HSBC Hldgs	UK	Banks	201,371	3.50
Siemens AG	Germany	General Industrials	169,942	2.95
Allianz SE	Germany	Non-life Insurance	146,360	2.54
Unilever	UK	Personal Care Drug and Grocery Stores	145,011	2.52
TotalEnergies SE	France	Oil Gas and Coal	124,645	2.17
Deutsche Telekom	Germany	Telecommunications Service Providers	121,501	2.11
Sanofi	France	Pharmaceuticals and Biotechnology	121,021	2.10
Zurich Insurance Group	Switzerland	Non-life Insurance	100,179	1.74
Banco Santander	Spain	Banks	100,028	1.74
Totals			1,451,838	25.23

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	1	8,002	0.14
1510	Telecommunications	15	289,080	5.02
2010	Health Care	6	229,609	3.99
3010	Banks	37	1,334,561	23.19
3020	Financial Services	17	163,891	2.85
3030	Insurance	28	748,711	13.01
3510	Real Estate	13	88,418	1.54
4010	Automobiles and Parts	9	156,451	2.72
4020	Consumer Products and Services	7	31,603	0.55
4030	Media	5	54,426	0.95
4040	Retailers	6	89,535	1.56
4050	Travel and Leisure	5	28,393	0.49
4510	Food Beverage and Tobacco	12	295,586	5.14
4520	Personal Care Drug and Grocery Stores	8	278,204	4.83
5010	Construction and Materials	9	216,656	3.76
5020	Industrial Goods and Services	25	477,604	8.30
5510	Basic Resources	10	181,364	3.15
5520	Chemicals	8	77,074	1.34
6010	Energy	12	549,987	9.56
6510	Utilities	21	455,528	7.92
Totals		254	5,754,684	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

30 May 2024

Base Date

20 September 2002

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, JPY, EUR, AUD, CNY, HKD, CAD

Review Dates

Annually in September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Austria	6	41,096	0.71
Belgium	4	41,123	0.71
Denmark	3	40,742	0.71
Finland	9	115,970	2.02
France	37	881,009	15.31
Germany	29	944,597	16.41
Ireland	2	24,870	0.43
Italy	21	440,682	7.66
Netherlands	14	182,561	3.17
Norway	12	102,362	1.78
Poland	5	43,902	0.76
Portugal	3	23,351	0.41
Spain	16	460,319	8.00
Sweden	13	175,835	3.06
Switzerland	12	327,181	5.69
UK	68	1,909,085	33.17
Totals	254	5,754,684	100.00

Index Characteristics

Attributes	FTSE Developed Europe Equity High Income	FTSE Developed Equity High Income
Number of constituents	254	1009
Net MCap (USDm)	5,754,684	29,054,778
Dividend Yield %	4.51	3.38
Constituent Sizes (Net MCap USDm)		
Average	22,656	28,796
Largest	221,780	768,975
Smallest	813	203
Median	8,883	9,371
Weight of Largest Constituent (%)	3.85	2.65
Top 10 Holdings (% Index MCap)	25.23	14.95

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