

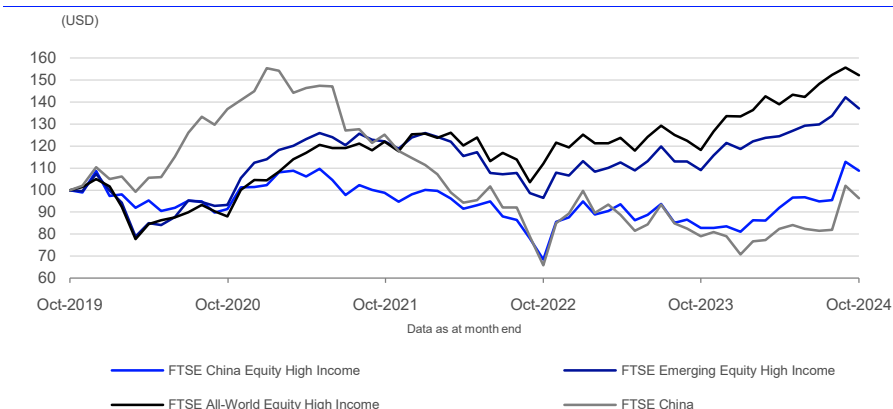
FTSE China Equity High Income Index

Data as at: 31 October 2024

The FTSE China Equity High Income Index represents the performance of large and mid-cap Chinese companies, which are characterized by higher-than-average dividend yields.

The FTSE China Equity High Income Index is part of the FTSE Global Equity High Income Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero or no historical or forecast dividends are screened out, and the bottom fifth percentile of companies with negative one-year returns are also excluded. The remaining stocks are ranked based on their forecast tax adjusted dividend yield and included in the index until the cumulative market capitalization reaches 50%. Please see the index Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China Equity High Income	14.7	18.2	30.2	31.2	10.1	8.7	3.3	1.7	22.4	22.4	21.4
FTSE Emerging Equity High Income	5.6	10.1	12.9	25.6	12.2	37.1	3.9	6.5	11.9	15.0	17.5
FTSE All-World Equity High Income	2.7	9.5	14.0	28.8	24.8	52.2	7.7	8.8	9.2	14.0	17.2
FTSE China	18.3	17.0	22.0	22.0	-23.0	-3.6	-8.3	-0.7	24.6	27.9	27.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE China Equity High Income	13.3	-11.1	4.1	27.2	-6.5	12.3	-6.7	-3.3	-10.6	-4.7
FTSE Emerging Equity High Income	-2.5	-21.3	18.0	25.9	-5.8	19.5	4.8	10.3	-14.0	14.0
FTSE All-World Equity High Income	3.8	-3.8	11.5	19.1	-10.4	21.7	-0.5	19.9	-4.8	11.9
FTSE China	8.3	-6.1	2.4	45.4	-18.7	23.4	31.4	-20.9	-22.0	-11.6

FEATURES

Coverage

The index is a subset of the FTSE Global Equity High Income Index Series, which is designed to represent the performance of companies that are characterized by higher-than-average dividend yield based on the FTSE All-World Index, which includes large and mid cap stocks across developed and emerging markets in the FTSE Global Equity Index Series (GEIS).

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China Equity High Income	1.3	0.2	0.1	0.1	-12.7	-35.8	-38.7	-43.6
FTSE Emerging Equity High Income	2.1	0.3	0.4	0.3	-7.3	-26.7	-34.2	-40.1
FTSE All-World Equity High Income	3.0	0.5	0.5	0.5	-6.1	-20.2	-36.9	-36.9
FTSE China	0.9	-0.3	0.0	0.1	-16.9	-48.5	-61.9	-61.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
China Construction Bank (H)	China	Banks	72,405	8.29
JD.com (P Chip)	China	Retailers	53,363	6.11
Industrial and Commercial Bank of China (H)	China	Banks	47,207	5.40
Bank of China (H)	China	Banks	39,690	4.54
Ping An Insurance (H)	China	Life Insurance	38,745	4.44
China Merchants Bank (H)	China	Banks	18,497	2.12
China Life Insurance (H)	China	Life Insurance	15,793	1.81
Petrochina (H)	China	Oil Gas and Coal	15,630	1.79
Agricultural Bank of China (H)	China	Banks	15,104	1.73
China Shenhua Energy (H)	China	Oil Gas and Coal	14,619	1.67
Totals			331,053	37.89

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	9	8,015	0.92
1510	Telecommunications	7	14,474	1.66
2010	Health Care	19	16,966	1.94
3010	Banks	40	260,612	29.83
3020	Financial Services	24	37,128	4.25
3030	Insurance	12	93,820	10.74
3510	Real Estate	15	32,700	3.74
4010	Automobiles and Parts	8	16,308	1.87
4020	Consumer Products and Services	25	34,810	3.98
4030	Media	6	1,818	0.21
4040	Retailers	7	62,060	7.10
4050	Travel and Leisure	2	3,305	0.38
4510	Food Beverage and Tobacco	22	40,450	4.63
4520	Personal Care Drug and Grocery Stores	7	6,051	0.69
5010	Construction and Materials	25	21,241	2.43
5020	Industrial Goods and Services	54	60,144	6.88
5510	Basic Resources	19	30,957	3.54
5520	Chemicals	17	9,034	1.03
6010	Energy	28	74,814	8.56
6510	Utilities	33	48,899	5.60
Totals		379	873,606	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	379	873,606	100.00
Totals	379	873,606	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

30 May 2024

Base Date

20 September 2002

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, JPY, EUR, AUD, CNY, HKD, CAD

Review Dates

Annually in September

Index Characteristics

Attributes	FTSE China Equity High Income
Number of constituents	379
Net MCap (USDm)	873,606
Dividend Yield %	5.23
Constituent Sizes (Net MCap USDm)	
Average	2,305
Largest	72,405
Smallest	32
Median	743
Weight of Largest Constituent (%)	8.29
Top 10 Holdings (% Index MCap)	37.89

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