

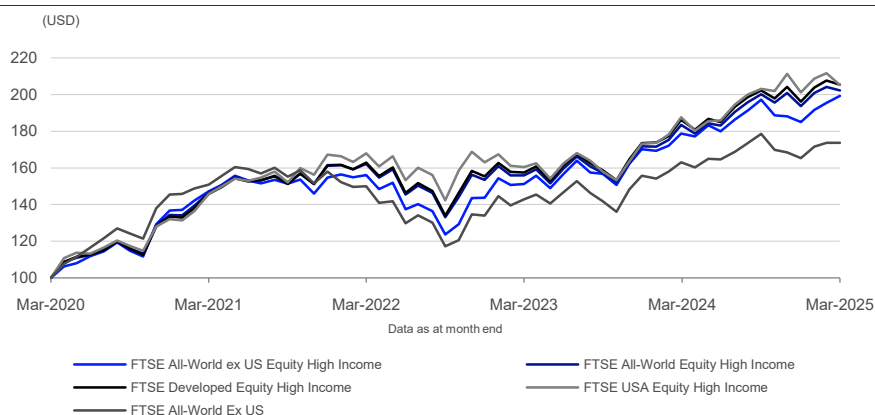
FTSE All-World ex US Equity High Income Index

Data as at: 31 March 2025

The FTSE All-World ex US Equity High Income Index represents the performance of large and mid-cap companies from Developed and Emerging markets, excluding the US, which are characterized by higher than-average dividend yields.

The FTSE All-World ex US Equity High Income Index is part of the FTSE Global Equity High Income Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero or no historical or forecast dividends are screened out, and the bottom fifth percentile of companies with negative one-year returns are also excluded. The remaining stocks are ranked based on their forecast tax adjusted dividend yield and included in the index until the cumulative market capitalization reaches 50%. Please see the index Ground Rules for more information.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex US Equity High Income	7.7	1.1	7.7	11.5	27.6	99.3	8.5	14.8	11.5	14.6	14.9
FTSE All-World Equity High Income	4.4	1.0	4.4	10.3	24.7	102.3	7.6	15.1	9.4	13.5	14.4
FTSE Developed Equity High Income	4.7	1.6	4.7	10.3	26.1	105.4	8.0	15.5	9.7	13.8	14.7
FTSE USA Equity High Income	2.0	1.0	2.0	9.4	22.2	105.3	6.9	15.5	11.2	14.2	14.9
FTSE All-World Ex US	5.0	-2.8	5.0	6.5	15.7	73.6	5.0	11.7	11.6	14.7	15.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity High Income Index Series, which is designed to represent the performance of companies that are characterized by higher-than-average dividend yield based on the FTSE All-World Index, which includes large and mid cap stocks across developed and emerging markets in the FTSE Global Equity Index Series (GEIS).

Objective

The index is designed for use as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE All-World ex US Equity High Income	-7.4	7.6	23.2	-13.6	18.9	-0.8	13.2	-7.1	18.4	8.7
FTSE All-World Equity High Income	-3.8	11.5	19.1	-10.4	21.7	-0.5	19.9	-4.8	11.9	12.8
FTSE Developed Equity High Income	-2.2	11.1	18.5	-10.9	22.0	-1.2	21.0	-3.8	11.7	13.1
FTSE USA Equity High Income	0.3	15.8	14.6	-6.6	24.8	-0.3	26.7	-2.6	6.3	16.2
FTSE All-World Ex US	-4.5	5.1	27.5	-13.9	22.2	11.5	8.7	-15.2	16.2	6.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex US Equity High Income	1.0	0.7	1.0	0.4	-8.8	-21.3	-24.7	-40.0
FTSE All-World Equity High Income	1.1	0.6	1.1	0.5	-6.1	-18.4	-20.2	-36.9
FTSE Developed Equity High Income	1.0	0.6	1.1	0.5	-6.0	-18.5	-19.9	-37.2
FTSE USA Equity High Income	0.8	0.5	1.0	0.6	-6.2	-17.1	-17.1	-36.1
FTSE All-World Ex US	0.5	0.4	0.8	0.4	-10.3	-23.2	-28.9	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Shell	UK	Oil Gas and Coal	221,780	1.61
Toyota Motor	Japan	Automobiles and Parts	202,417	1.47
HSBC Hldgs	UK	Banks	201,371	1.47
Siemens AG	Germany	General Industrials	169,942	1.24
Royal Bank Of Canada	Canada	Banks	158,668	1.15
Commonwealth Bank of Australia	Australia	Banks	157,413	1.15
Mitsubishi UFJ Financial	Japan	Banks	149,989	1.09
Allianz SE	Germany	Non-life Insurance	146,360	1.07
Unilever	UK	Personal Care Drug and Grocery Stores	145,011	1.06
TotalEnergies SE	France	Oil Gas and Coal	124,645	0.91
Totals			1,677,597	12.21

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

30 May 2024

Base Date

20 September 2002

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, JPY, EUR, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	63	422,780	3.08
1510	Telecommunications	63	590,423	4.30
2010	Health Care	35	339,363	2.47
3010	Banks	195	3,705,833	26.97
3020	Financial Services	78	496,365	3.61
3030	Insurance	77	1,408,177	10.25
3510	Real Estate	105	397,141	2.89
4010	Automobiles and Parts	49	584,494	4.25
4020	Consumer Products and Services	63	198,437	1.44
4030	Media	15	63,919	0.47
4040	Retailers	32	231,793	1.69
4050	Travel and Leisure	30	103,992	0.76
4510	Food Beverage and Tobacco	66	490,103	3.57
4520	Personal Care Drug and Grocery Stores	31	345,274	2.51
5010	Construction and Materials	59	310,515	2.26
5020	Industrial Goods and Services	171	1,229,412	8.95
5510	Basic Resources	65	633,443	4.61
5520	Chemicals	62	231,882	1.69
6010	Energy	95	1,249,082	9.09
6510	Utilities	95	708,449	5.16
Totals		1449	13,740,876	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	63	948,013	6.90
Austria	6	41,096	0.30
Belgium	4	41,123	0.30
Brazil	28	207,183	1.51
Canada	32	1,242,868	9.05
Chile	1	1,080	0.01
China	376	917,768	6.68
Colombia	2	6,851	0.05
Czech Rep.	3	13,291	0.10
Denmark	3	40,742	0.30
Finland	9	115,970	0.84
France	37	881,009	6.41
Germany	29	944,597	6.87
Greece	11	36,021	0.26
Hong Kong	54	360,385	2.62
Hungary	3	8,916	0.06
India	24	147,754	1.08
Indonesia	21	87,963	0.64
Ireland	2	24,870	0.18
Israel	6	53,939	0.39
Italy	21	440,682	3.21
Japan	245	2,266,849	16.50
Korea	54	188,344	1.37
Kuwait	3	5,506	0.04
Malaysia	30	115,818	0.84
Mexico	10	47,883	0.35
Netherlands	14	182,561	1.33
New Zealand	4	12,405	0.09
Norway	12	102,362	0.74
Philippines	11	22,835	0.17
Poland	5	43,902	0.32
Portugal	3	23,351	0.17
Qatar	12	50,718	0.37
Romania	2	4,899	0.04
Saudi Arabia	20	164,473	1.20
Singapore	32	265,745	1.93
South Africa	14	78,421	0.57
Spain	16	460,319	3.35
Sweden	13	175,835	1.28
Switzerland	12	327,181	2.38
Taiwan	72	518,756	3.78
Thailand	31	86,599	0.63
Turkiye	14	13,208	0.10
UAE	17	111,700	0.81
UK	68	1,909,085	13.89
Totals	1449	13,740,876	100.00

Index Characteristics

Attributes	FTSE All-World ex US Equity High Income
Number of constituents	1449
Net MCap (USDm)	13,740,876
Dividend Yield %	4.58
Constituent Sizes (Net MCap USDm)	
Average	9,483
Largest	221,780
Smallest	31
Median	2,896
Weight of Largest Constituent (%)	1.61
Top 10 Holdings (% Index MCap)	12.21

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