

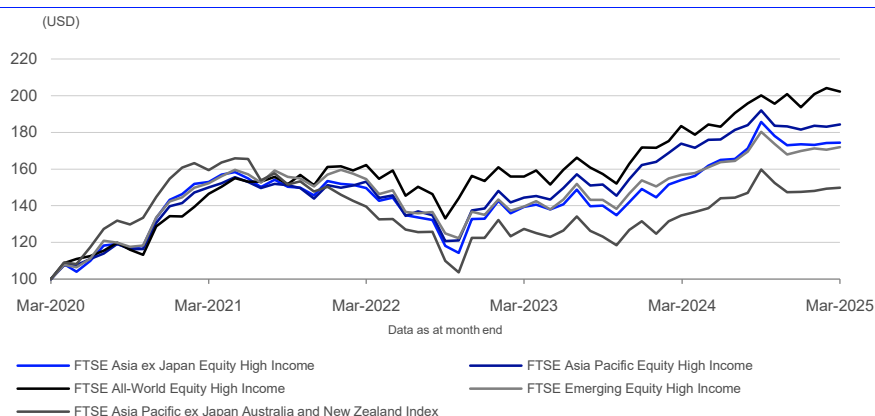
# FTSE Asia ex Japan Equity High Income Index

Data as at: 31 March 2025

The FTSE Asia ex Japan Equity High Income Index represents the performance of large and mid-cap Asian companies, excluding Japan, which are characterized by higher-than-average dividend yields.

The FTSE Asia ex Japan Equity High Income Index is part of the FTSE Global Equity High Income Index Series, which is constructed based on the FTSE All-World Index. Stocks with zero or no historical or forecast dividends are screened out, and the bottom fifth percentile of companies with negative one-year returns are also excluded. The remaining stocks are ranked based on their forecast tax adjusted dividend yield and included in the index until the cumulative market capitalization reaches 50%. Please see the index Ground Rules for more information.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Asia ex Japan Equity High Income	0.5	-6.0	0.5	13.3	16.6	74.4	5.2	11.8	13.7	14.9	15.8
FTSE Asia Pacific Equity High Income	1.6	-4.0	1.6	6.0	20.5	84.4	6.4	13.0	15.0	14.3	14.0
FTSE All-World Equity High Income	4.4	1.0	4.4	10.3	24.7	102.3	7.6	15.1	9.4	13.5	14.4
FTSE Emerging Equity High Income	1.3	-4.5	1.3	9.8	11.3	72.1	3.6	11.5	12.2	14.0	14.4
FTSE Asia Pacific ex Japan Australia and New Zealand Index	1.6	-6.2	1.6	11.3	7.4	49.8	2.4	8.4	14.7	16.5	17.3

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Asia ex Japan Equity High Income	-13.9	7.4	29.6	-7.3	15.3	13.9	7.1	-13.4	12.2	16.4
FTSE Asia Pacific Equity High Income	-2.7	6.2	24.1	-12.2	17.0	8.5	8.2	-8.5	17.2	11.9
FTSE All-World Equity High Income	-3.8	11.5	19.1	-10.4	21.7	-0.5	19.9	-4.8	11.9	12.8
FTSE Emerging Equity High Income	-21.3	18.0	25.9	-5.8	19.5	4.8	10.3	-14.0	14.0	10.4
FTSE Asia Pacific ex Japan Australia and New Zealand Index	-8.6	6.5	39.2	-14.3	17.9	25.7	-2.8	-18.5	7.4	12.1

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity High Income Index Series, which is designed to represent the performance of companies that are characterized by higher-than-average dividend yield based on the FTSE All-World Index, which includes large and mid cap stocks across developed and emerging markets in the FTSE Global Equity Index Series (GEIS).

### Objective

The index is designed for use as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Asia ex Japan Equity High Income	0.9	0.4	0.7	0.4	-12.5	-24.3	-28.2	-34.5
FTSE Asia Pacific Equity High Income	0.4	0.6	0.9	0.4	-11.2	-21.8	-24.0	-34.6
FTSE All-World Equity High Income	1.1	0.6	1.1	0.5	-6.1	-18.4	-20.2	-36.9
FTSE Emerging Equity High Income	0.8	0.3	0.8	0.3	-10.9	-22.0	-26.7	-40.1
FTSE Asia Pacific ex Japan Australia and New Zealand Index	0.7	0.2	0.5	0.3	-13.2	-27.1	-41.2	-41.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
China Construction Bank (H)	China	Banks	82,548	3.04
Alia Group Ltd.	Hong Kong	Life Insurance	81,197	2.99
DBS Group Holdings	Singapore	Banks	69,569	2.57
MediaTek	Taiwan	Technology Hardware and Equipment	61,958	2.28
Industrial and Commercial Bank of China (H)	China	Banks	56,079	2.07
Hong Kong Exchanges & Clearing	Hong Kong	Investment Banking and Brokerage Services	52,866	1.95
JD.com (P Chip)	China	Retailers	52,641	1.94
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	52,438	1.93
Bank of China (H)	China	Banks	50,408	1.86
Oversea-Chinese Banking	Singapore	Banks	45,240	1.67
Totals			604,944	22.31

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	48	336,275	12.40
1510	Telecommunications	28	96,972	3.58
2010	Health Care	20	23,547	0.87
3010	Banks	85	771,721	28.46
3020	Financial Services	37	147,978	5.46
3030	Insurance	24	237,593	8.76
3510	Real Estate	45	140,732	5.19
4010	Automobiles and Parts	15	64,966	2.40
4020	Consumer Products and Services	39	69,724	2.57
4030	Media	8	3,270	0.12
4040	Retailers	15	70,231	2.59
4050	Travel and Leisure	14	29,649	1.09
4510	Food Beverage and Tobacco	44	115,837	4.27
4520	Personal Care Drug and Grocery Stores	13	12,354	0.46
5010	Construction and Materials	33	38,414	1.42
5020	Industrial Goods and Services	89	175,028	6.45
5510	Basic Resources	28	70,103	2.58
5520	Chemicals	23	24,375	0.90
6010	Energy	49	149,520	5.51
6510	Utilities	48	133,678	4.93
Totals		705	2,711,966	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

30 May 2024

Base Date

20 September 2002

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD, GBP, JPY, EUR, AUD, CNY, HKD, CAD

Review Dates

Annually in September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
China	376	917,768	33.84
Hong Kong	54	360,385	13.29
India	24	147,754	5.45
Indonesia	21	87,963	3.24
Korea	54	188,344	6.94
Malaysia	30	115,818	4.27
Philippines	11	22,835	0.84
Singapore	32	265,745	9.80
Taiwan	72	518,756	19.13
Thailand	31	86,599	3.19
Totals	705	2,711,966	100.00

Index Characteristics

Attributes	FTSE Asia ex Japan Equity High Income	FTSE Asia Pacific Equity High Income
Number of constituents	705	1017
Net MCap (USDm)	2,711,966	5,939,232
Dividend Yield %	5.03	4.33
Constituent Sizes (Net MCap USDm)		
Average	3,847	5,840
Largest	82,548	202,417
Smallest	31	31
Median	1,419	2,016
Weight of Largest Constituent (%)	3.04	3.41
Top 10 Holdings (% Index MCap)	22.31	18.47

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