

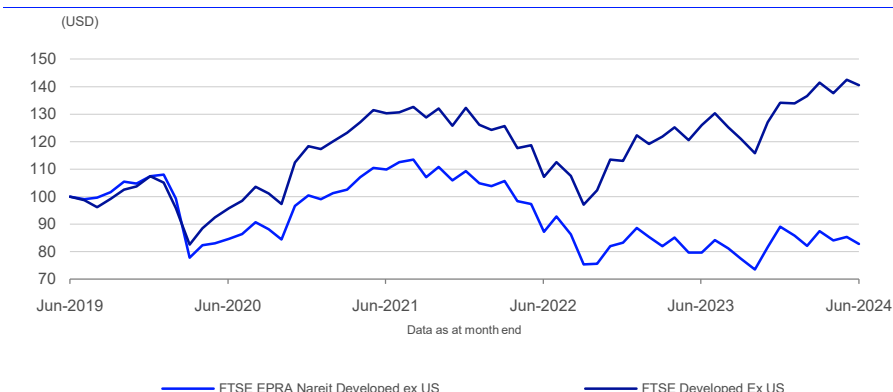
# FTSE EPRA Nareit Developed ex US Index

Data as at: 28 June 2024

The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices.

The FTSE EPRA Nareit Developed ex US Index is a subset of the FTSE EPRA Nareit Developed Index and is designed to track the performance of listed real estate companies and REITs. By making the index constituents free-float adjusted, liquidity, size and revenue screened, the series is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed ex US	-5.4	-7.1	-7.1	3.9	-24.7	-17.3	-9.0	-3.7	15.1	16.9	20.9
FTSE Developed Ex US	-0.7	4.8	4.8	11.6	7.9	40.6	2.6	7.0	11.4	15.8	18.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit Developed ex US	3.2	-3.2	2.0	20.8	-5.8	21.8	-6.5	8.8	-23.8	7.1
FTSE Developed Ex US	-4.0	-1.9	3.4	26.3	-14.1	22.6	10.2	11.8	-14.6	18.7

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed ex US	0.3	-0.5	-0.2	0.0	-14.7	-37.0	-40.5	-40.5
FTSE Developed Ex US	1.1	0.2	0.4	0.3	-11.3	-28.9	-34.7	-34.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

The FTSE EPRA Nareit Developed ex US Index is a subset of the FTSE EPRA Nareit Developed Index that incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

### Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also calculated.

### Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (USDm)	Wgt %
Goodman Group	Australia	Diversified	43,234	7.39
Mitsui Fudosan	Japan	Diversified	24,439	4.18
Vonovia SE	Germany	Residential	19,796	3.39
Mitsubishi Estate	Japan	Diversified	16,861	2.88
Segro	UK	Industrial	15,173	2.59
Sun Hung Kai Properties	Hong Kong	Diversified	12,285	2.10
Sumitomo Realty & Development	Japan	Diversified	11,573	1.98
Scentre Group	Australia	Retail	10,815	1.85
Link Real Estate Investment Trust	Hong Kong	Diversified	9,921	1.70
Unibail Rodamco Westfield	France	Retail	8,122	1.39
Totals			172,219	29.45

Sector Breakdown

Property Sector	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	2	2,206	0.38
Diversified	84	285,194	48.78
HealthCare	13	14,766	2.53
Industrial	29	62,068	10.62
Industrial/Office Mixed	19	31,978	5.47
Lodging/Resorts	6	8,443	1.44
Office	30	42,346	7.24
Residential	26	59,076	10.10
Retail	40	68,113	11.65
Self Storage	5	8,921	1.53
Speciality	3	1,596	0.27
Totals	257	584,706	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	27	97,388	16.66
Austria	1	1,128	0.19
Belgium	11	16,435	2.81
Canada	17	35,214	6.02
Finland	2	2,008	0.34
France	8	24,744	4.23
Germany	8	32,524	5.56
Hong Kong	12	38,809	6.64
Ireland	1	431	0.07
Israel	3	4,681	0.80
Italy	1	120	0.02
Japan	59	146,850	25.12
Korea	5	1,976	0.34
Netherlands	4	2,447	0.42
New Zealand	6	4,458	0.76
Norway	1	731	0.13
Singapore	25	48,292	8.26
Spain	3	6,003	1.03
Sweden	18	32,359	5.53
Switzerland	6	18,373	3.14
UK	39	69,735	11.93
Totals	257	584,706	100.00

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

February 2005

Base Date

31 December 1999

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY and AUD

Review Dates

Quarterly in March, June, September and December

History

Available from December 1989

Index Characteristics

Attributes	FTSE EPRA Nareit Developed ex US	FTSE Developed Ex US
Number of constituents	257	1493
Net MCap (USDm)	584,706	20,314,543
Dividend Yield %	4.32	2.93
Constituent Sizes (Net MCap USDm)		
Average	2,275	13,607
Largest	43,234	441,551
Smallest	113	149
Median	1,173	4,581
Weight of Largest Constituent (%)	7.39	2.17
Top 10 Holdings (% Index MCap)	29.45	13.47

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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