

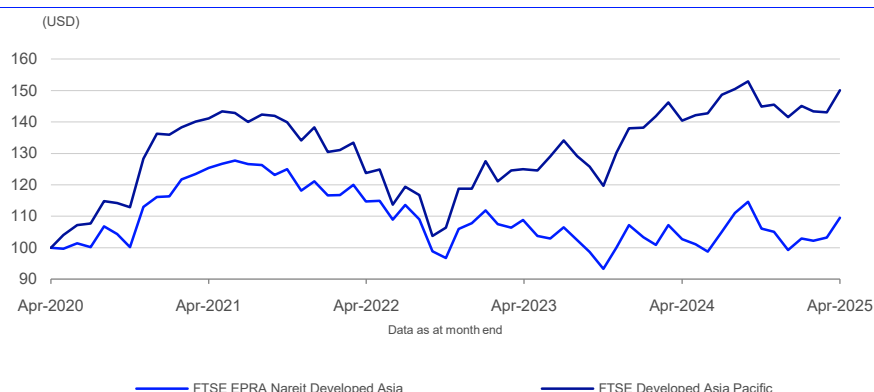
FTSE EPRA Nareit Developed Asia Index

Data as at: 30 April 2025

The FTSE EPRA Nareit Global Real Estate Index Series covers the world's largest investment markets and includes a range of Emerging and Developed Markets, regional and country indices, capped indices, Dividend+ indices, Global Sectors, Investment Focused and REITs and Non-REITs series.

The FTSE EPRA Nareit Developed Asia Index is a subset of the FTSE EPRA Nareit Developed Index and is designed to track the performance of listed real estate companies and REITs. By making the index constituents free-float adjusted, liquidity, size and revenue screened, the series is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Asia	6.4	3.3	10.4	6.7	-4.5	9.5	-1.5	1.8	15.8	16.0	15.1
FTSE Developed Asia Pacific	3.4	3.5	6.0	6.8	21.3	50.1	6.6	8.5	22.0	17.5	15.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE EPRA Nareit Developed Asia	-7.2	6.1	16.1	-1.5	17.1	-9.1	4.3	-11.0	-0.6	-7.5
FTSE Developed Asia Pacific	2.8	5.2	28.3	-13.4	18.6	16.4	1.5	-14.2	16.2	2.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Asia	0.4	-0.1	0.1	0.0	-16.8	-20.0	-29.6	-40.5
FTSE Developed Asia Pacific	0.3	0.4	0.6	0.3	-18.8	-18.8	-30.6	-33.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

The FTSE EPRA Nareit Developed Asia Index incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (USDm)	Wgt %
Goodman Group	Australia	Diversified	37,982	9.93
Mitsui Fudosan	Japan	Diversified	27,148	7.10
Mitsubishi Estate	Japan	Diversified	20,658	5.40
Sumitomo Realty & Development	Japan	Diversified	15,724	4.11
Sun Hung Kai Properties	Hong Kong	Diversified	13,486	3.53
Link Real Estate Investment Trust	Hong Kong	Diversified	12,096	3.16
Scentre Group	Australia	Retail	12,022	3.14
CapitaLand Integrated Commercial Trust	Singapore	Diversified	8,972	2.35
Stockland	Australia	Diversified	8,378	2.19
CapitaLand Ascendas REIT	Singapore	Industrial/Office Mixed	7,264	1.90
Totals			163,731	42.82

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	28	107,680	28.16
Hong Kong	13	44,541	11.65
Japan	58	172,111	45.01
Korea	5	2,049	0.54
New Zealand	5	3,640	0.95
Singapore	25	52,391	13.70
Totals	134	382,413	100.00

Property Sector Breakdown

Property Sector	No. of Cons	Net MCap (USDm)	Wgt %
Data Centers	4	8,495	2.22
Diversified	60	255,239	66.74
HealthCare	3	1,923	0.50
Industrial	15	24,812	6.49
Industrial/Office Mixed	7	11,461	3.00
Lodging/Resorts	5	7,526	1.97
Office	15	28,239	7.38
Residential	6	7,082	1.85
Retail	15	33,570	8.78
Self Storage	2	2,495	0.65
Speciality	2	1,571	0.41
Totals	134	382,413	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Asia	FTSE Developed Asia Pacific
Number of constituents	134	850
Net MCap (USDm)	382,413	7,542,900
Dividend Yield %	4.14	2.82
Constituent Sizes (Net MCap USDm)		
Average	2,854	8,874
Largest	37,982	221,375
Smallest	183	107
Median	1,323	3,169
Weight of Largest Constituent (%)	9.93	2.93
Top 10 Holdings (% Index MCap)	42.82	18.14

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

February 2005

Base Date

31 December 1999

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Quarterly in March, June, September and December

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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