

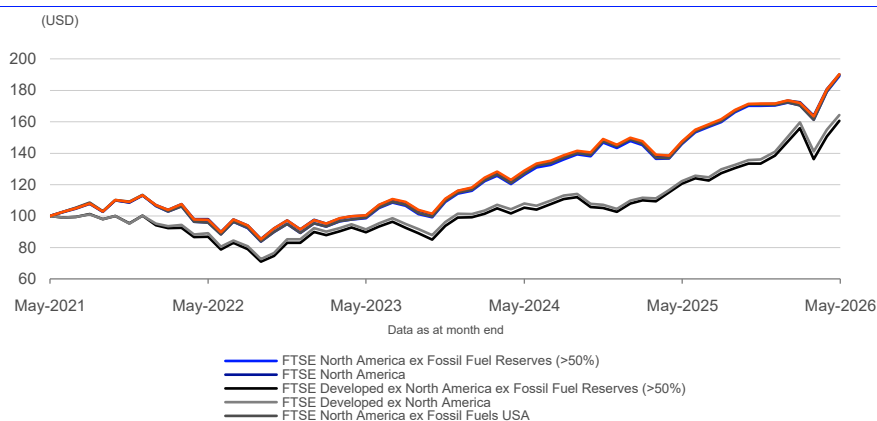
# FTSE North America ex Fossil Fuel Reserves Indices

Data as at: 29 May 2026

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE North America ex Fossil Fuels Reserves Indices are capitalisation-weighted indices designed to represent the performance of constituents of the underlying index after the exclusion of companies that have a certain revenue and/or reserve exposure to fossil fuels.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE North America ex Fossil Fuel Reserves (>50%)	10.8	11.1	10.9	29.7	91.6	89.1	24.2	13.6	12.2	13.3	16.2
FTSE North America	10.2	11.0	10.9	29.3	89.5	90.1	23.8	13.7	11.6	12.9	15.8
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%)	3.0	20.4	16.1	33.2	79.2	60.7	21.5	10.0	15.1	16.0	17.1
FTSE Developed ex North America	3.0	20.8	16.6	34.5	79.7	64.3	21.6	10.4	14.5	15.8	16.5
FTSE North America ex Fossil Fuels USA	11.3	11.1	11.1	29.7	91.6	89.7	24.2	13.7	12.3	13.5	16.3
FTSE USA	10.7	11.0	11.0	29.1	89.4	90.4	23.7	13.7	11.7	13.1	15.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Year-on-Year Performance - Total Return**

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE North America ex Fossil Fuel Reserves (>50%)	11.6	23.1	-4.5	32.4	22.3	26.3	-21.1	28.1	25.3	19.0
FTSE North America	12.4	21.8	-5.1	31.5	20.2	27.0	-19.0	26.6	24.6	18.6
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%)	0.3	27.1	-14.5	23.1	11.9	10.2	-17.2	19.4	3.7	34.8
FTSE Developed ex North America	2.0	27.1	-14.0	22.1	10.5	10.4	-14.9	18.9	3.0	34.8
FTSE North America ex Fossil Fuels USA	11.1	23.3	-4.0	32.5	22.8	26.2	-21.4	28.6	25.7	18.3
FTSE USA	11.8	22.1	-4.5	31.6	20.8	26.8	-19.3	27.1	25.1	18.0

**Return/Risk Ratio and Drawdown - Total Return**

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE North America ex Fossil Fuel Reserves (>50%)	2.3	1.8	0.8	1.0	-9.9	-19.1	-26.9	-33.8
FTSE North America	2.4	1.8	0.9	1.0	-8.9	-18.7	-25.1	-34.4
FTSE Developed ex North America ex Fossil Fuel Reserves (>50%)	2.1	1.3	0.6	0.7	-12.7	-14.2	-32.0	-33.2
FTSE Developed ex North America	2.3	1.3	0.6	0.7	-11.6	-14.2	-30.0	-34.3
FTSE North America ex Fossil Fuels USA	2.3	1.8	0.8	1.0	-10.1	-19.4	-27.1	-33.6
FTSE USA	2.4	1.8	0.9	1.0	-9.1	-18.9	-25.3	-34.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

**Top 10 Constituents - FTSE North America ex Fossil Fuels**

Constituent	Country/Market	ICB Sector	FTSE North America ex Fossil Fuel Reserves (>50%) (Wgt %)	FTSE North America (Wgt %)	Diff %
Nvidia	USA	Technology Hardware and Equipment	7.54	7.24	0.30
Apple Inc.	USA	Technology Hardware and Equipment	6.86	6.58	0.27
Microsoft Corp	USA	Software and Computer Services	5.09	4.89	0.20
Amazon.Com	USA	Retailers	3.96	3.80	0.16
Alphabet Class A	USA	Software and Computer Services	3.37	3.24	0.13
Broadcom	USA	Technology Hardware and Equipment	3.15	3.02	0.12
Alphabet Class C	USA	Software and Computer Services	2.72	2.61	0.11
Meta Platforms Inc	USA	Software and Computer Services	2.11	2.02	0.08
Tesla	USA	Automobiles and Parts	1.88	1.80	0.07
Micron Technology	USA	Technology Hardware and Equipment	1.65	1.59	0.07
<b>Totals</b>			<b>38.33</b>	<b>36.79</b>	

**INFORMATION**

**Index Universe**

FTSE Developed Index

**Index Launch**

29 April 2014

**Base Date**

30 December 2005

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

Available End of Day

**End-of-Day Distribution**

Via FTP and email

**Currency**

USD

**Review Dates**

Semi-annually in March and September

## Top 10 Constituents - FTSE North America ex Fossil Fuels USA

Constituent	Country/Market	ICB Sector	FTSE North America ex Fossil Fuels USA (Wgt %)	FTSE USA (Wgt %)	Diff %
Nvidia	USA	Technology Hardware and Equipment	7.88	7.58	0.29
Apple Inc.	USA	Technology Hardware and Equipment	7.17	6.90	0.27
Microsoft Corp	USA	Software and Computer Services	5.32	5.12	0.20
Amazon.Com	USA	Retailers	4.14	3.98	0.15
Alphabet Class A	USA	Software and Computer Services	3.52	3.39	0.13
Broadcom	USA	Technology Hardware and Equipment	3.29	3.17	0.12
Alphabet Class C	USA	Software and Computer Services	2.84	2.73	0.11
Meta Platforms Inc	USA	Software and Computer Services	2.20	2.12	0.08
Tesla	USA	Automobiles and Parts	1.96	1.89	0.07
Micron Technology	USA	Technology Hardware and Equipment	1.73	1.66	0.06
<b>Totals</b>			<b>40.05</b>	<b>38.54</b>	

## Country/Market Breakdown - FTSE North America ex Fossil Fuels

Country/Market	FTSE North America ex Fossil Fuel Reserves (>50%)		FTSE North America		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Canada	77	4.32	84	4.54	-0.22
USA	483	95.68	499	95.46	0.22
<b>Totals</b>	<b>560</b>	<b>100.00</b>	<b>583</b>	<b>100.00</b>	

## ICB Supersector Breakdown - FTSE North America ex Fossil Fuels

ICB Code	ICB Supersector	FTSE North America ex Fossil Fuel Reserves (>50%)		FTSE North America		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	91	45.72	91	43.91	1.81
1510	Telecommunications	13	2.10	13	2.02	0.08
2010	Health Care	49	7.85	49	7.54	0.31
3010	Banks	22	4.49	22	4.31	0.18
3020	Financial Services	33	3.37	36	4.53	-1.16
3030	Insurance	28	1.76	28	1.69	0.07
3510	Real Estate	27	1.70	28	1.66	0.04
4010	Automobiles and Parts	7	2.18	7	2.10	0.09
4020	Consumer Products and Services	20	1.08	20	1.03	0.04
4030	Media	13	1.19	13	1.14	0.05
4040	Retailers	22	7.14	22	6.86	0.28
4050	Travel and Leisure	20	1.56	20	1.50	0.06
4510	Food Beverage and Tobacco	16	1.97	16	1.89	0.08
4520	Personal Care Drug and Grocery Stores	13	1.33	13	1.28	0.05
5010	Construction and Materials	11	0.82	11	0.79	0.03
5020	Industrial Goods and Services	92	9.93	93	9.64	0.29
5510	Basic Resources	24	1.34	24	1.29	0.05
5520	Chemicals	6	0.65	6	0.63	0.03
6010	Energy	17	1.48	34	3.87	-2.40
6510	Utilities	36	2.33	37	2.32	0.01
<b>Totals</b>		<b>560</b>	<b>100.00</b>	<b>583</b>	<b>100.00</b>	

## ICB Supersector Breakdown - FTSE North America ex Fossil Fuels USA

ICB Code	ICB Supersector	FTSE North America ex Fossil Fuels USA		FTSE USA		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	84	47.35	84	45.58	1.77
1510	Telecommunications	10	2.17	10	2.09	0.08
2010	Health Care	49	8.20	49	7.89	0.31
3010	Banks	16	3.36	16	3.24	0.13
3020	Financial Services	29	3.32	32	4.55	-1.23
3030	Insurance	21	1.47	21	1.42	0.05
3510	Real Estate	26	1.77	27	1.73	0.04
4010	Automobiles and Parts	6	2.25	6	2.17	0.08
4020	Consumer Products and Services	18	1.08	18	1.04	0.04
4030	Media	13	1.24	13	1.20	0.05
4040	Retailers	19	7.34	19	7.06	0.27
4050	Travel and Leisure	19	1.59	19	1.53	0.06
4510	Food Beverage and Tobacco	15	2.05	15	1.97	0.08
4520	Personal Care Drug and Grocery Stores	10	1.32	10	1.27	0.05
5010	Construction and Materials	8	0.80	8	0.77	0.03
5020	Industrial Goods and Services	84	10.05	85	9.78	0.27
5510	Basic Resources	9	0.67	9	0.64	0.02
5520	Chemicals	5	0.63	5	0.61	0.02
6010	Energy	12	1.10	22	3.23	-2.13
6510	Utilities	30	2.25	31	2.25	0.00
<b>Totals</b>		<b>483</b>	<b>100.00</b>	<b>499</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE North America ex Fossil Fuel Reserves (>50%)	FTSE North America	FTSE North America ex Fossil Fuels USA	FTSE USA
Number of constituents	560	583	483	499
Net MCap (USDm)	65,446,817	68,142,115	62,619,516	65,050,657
Dividend Yield %	1.07	1.11	1.03	1.06
Constituent Sizes (Net MCap USDm)				
Average	116,869	116,882	129,647	130,362
Largest	4,931,751	4,931,751	4,931,751	4,931,751
Smallest	524	524	828	828
Median	38,372	38,812	42,039	43,285
Weight of Largest Constituent (%)	7.54	7.24	7.88	7.58
Top 10 Holdings (% Index MCap)	38.31	36.80	40.04	38.55

© 2026 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
[info@ftserussell.com](mailto:info@ftserussell.com)

To learn more, visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell);  
 email [info@ftserussell.com](mailto:info@ftserussell.com); or  
 call your regional Client Services Team office:

#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659