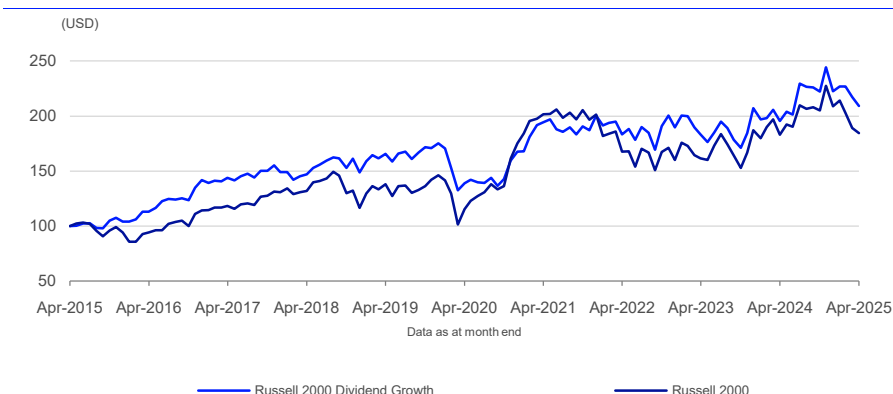


# Russell 2000® Dividend Growth Index

Data as at: 30 April 2025

The Russell Dividend Growth Indexes are designed to represent the performance of companies that have successfully increased their dividend payments over a period of ten years. Companies are screened for liquidity and dividend status, then selected and equal weighted subject to a maximum sector weight of 30%. To maintain appropriate weightings, index constituents are rebalanced to equal weight on a quarterly basis.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell 2000 Dividend Growth	-7.7	-5.8	-6.0	7.1	14.1	50.7	4.5	8.5	20.3	19.5	18.4
Russell 2000	-13.8	-10.0	-11.6	0.9	10.1	60.2	3.3	9.9	24.2	22.7	21.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell 2000 Dividend Growth	2.1	36.2	5.1	-0.3	17.9	-4.4	19.6	-5.4	9.3	7.4
Russell 2000	-4.4	21.3	14.6	-11.0	25.5	20.0	14.8	-20.4	16.9	11.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell 2000 Dividend Growth	0.3	0.2	0.5	0.5	-21.1	-21.1	-21.1	-34.7
Russell 2000	0.0	0.1	0.5	0.3	-27.5	-27.5	-31.9	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available real-time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
CareTrust REIT	Real Estate	12	1.24
LeMaitre Vascular	Health Care	11	1.22
TXNM Energy Inc	Utilities	11	1.22
Universal Corp	Consumer Staples	11	1.16
Applied Industrial Technology	Industrials	11	1.16
California Water Service Group	Utilities	11	1.16
Unitil Corp	Utilities	11	1.15
ONE Gas	Utilities	11	1.15
Mueller Water Products	Industrials	11	1.15
Avista Corp	Utilities	11	1.14
Totals		110	11.75

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	2	18	1.88
15	Telecommunications	1	8	0.83
20	Health Care	2	21	2.30
30	Financials	29	276	29.58
35	Real Estate	6	56	6.03
40	Consumer Discretionary	4	36	3.89
45	Consumer Staples	7	66	7.13
50	Industrials	25	229	24.61
55	Basic Materials	5	43	4.65
65	Utilities	17	178	19.08
Totals		98	932	100.00

Index Characteristics

Attributes	Russell 2000 Dividend Growth
Number of constituents	98
Dividend Yield %	3.41
Constituent (Wgt %)	
Average	1.02
Largest	1.24
Median	1.03
Top 10 Holdings (Wgt %)	11.75

INFORMATION

Index Universe

Russell 2000® Index

Index Launch

11 November 2014

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via SFTP and email

Currency

USD

Review Dates

Annually in June

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