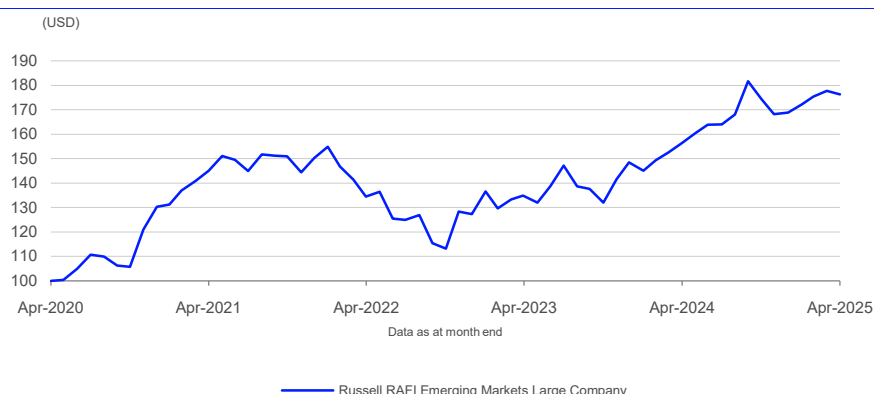


# Russell RAFI™ Emerging Markets Large Company Index

Data as at: 30 April 2025

The Russell RAFI Index Series is designed to capture the beta of a fundamental index strategy. Combining the transparency, objectivity and broad diversification that plan sponsors expect from Russell Indexes with the advantages of the Research Affiliates' Fundamental Index® Strategy. The Russell RAFI Index Series offers a cost-efficient index-based solution for investors seeking a complement to traditional passive strategies. Using publicly available data, the Russell RAFI Index Series methodology selects and weights securities using the average of three fundamental measures of company size including adjusted sales, retained operating cash flow and dividends plus buybacks.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI Emerging Markets Large Company	2.4	1.2	4.4	12.7	31.1	76.4	9.5	12.0	16.8	17.3	15.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Russell RAFI Emerging Markets Large Company	-18.0	33.7	27.5	-9.1	20.4	-1.4	15.4	-15.3	16.7	13.7

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI Emerging Markets Large Company	0.7	0.6	0.8	0.3	-15.2	-17.0	-29.6	-38.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Alibaba Group Holding (P Chip)	China	Consumer Discretionary	330	3.96
Taiwan Semiconductor Manufacturing	Taiwan	Technology	322	3.87
China Construction Bank (H)	China	Financials	285	3.42
Tencent Holdings (P Chip)	China	Technology	256	3.07
Vale SA	Brazil	Basic Materials	192	2.31
Petrobras PN	Brazil	Energy	176	2.11
Hon Hai Precision Industry	Taiwan	Technology	174	2.08
Industrial and Commercial Bank of China (H)	China	Financials	156	1.88
Bank of China (H)	China	Financials	126	1.51
Ping An Insurance (H)	China	Financials	123	1.48
Totals			2,141	25.69

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

Country/Market Breakdown - based on FTSE nationality

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	29	969	11.63
Chile	6	77	0.92
China	115	3,093	37.13
Colombia	2	26	0.31
Czech Rep.	1	17	0.20
Egypt	1	8	0.10
Greece	3	29	0.35
Hungary	2	50	0.60
India	43	917	11.01
Indonesia	7	119	1.42
Kuwait	3	51	0.61
Malaysia	7	124	1.49
Mexico	12	298	3.57
Qatar	4	62	0.75
Saudi Arabia	10	226	2.72
South Africa	23	466	5.59
Taiwan	51	1,365	16.38
Thailand	12	222	2.66
Turkiye	9	88	1.06
UAE	6	126	1.51
Totals	346	8,332	100.00

Countries displayed are based on FTSE Global Equity Index country classification and may differ from Russell Global Index country classification.

INFORMATION

Index Universe

FTSE Global Total Cap Index

Index Launch

24 February 2011

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	38	1,455	17.47
15	Telecommunications	19	477	5.72
20	Health Care	4	33	0.39
30	Financials	95	2,226	26.71
35	Real Estate	9	179	2.15
40	Consumer Discretionary	30	867	10.41
45	Consumer Staples	18	358	4.30
50	Industrials	29	467	5.61
55	Basic Materials	41	848	10.17
60	Energy	41	1,156	13.88
65	Utilities	22	266	3.20
Totals		346	8,332	100.00

Index Characteristics

Attributes		Russell RAFI Emerging Markets Large Company
Number of constituents		346
Dividend Yield %		5.54
Constituent (Wgt %)		
Average		0.29
Largest		3.96
Median		0.17
Top 10 Holdings (Wgt %)		25.69

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