

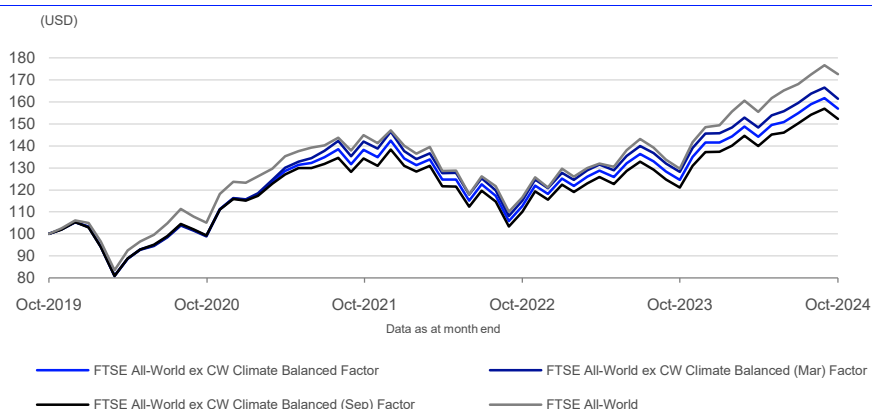
FTSE All-World ex CW Climate Balanced Factor Indices

Data as at: 31 October 2024

The FTSE All-World ex CW Climate Balanced Factor Index is designed to reflect the performance of a diversified index combining climate change considerations and risk premia factor exposures. Constituent weights take into account the climate risks and opportunities associated with the transition to a low-carbon economy and a range of factor adjustments, achieving balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indices – the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index. The indices combine data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and apply the following exclusions: controversial weapons, thermal coal extraction (25% revenue threshold) & thermal coal power generation (25% revenue threshold).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	1.3	8.8	10.9	25.9	13.6	56.9	4.3	9.4	8.8	14.4	17.2
FTSE All-World ex CW Climate Balanced (Mar) Factor	1.2	8.9	10.9	26.0	13.7	61.5	4.4	10.1	8.8	14.4	17.3
FTSE All-World ex CW Climate Balanced (Sep) Factor	1.4	8.8	10.9	25.8	13.4	52.3	4.3	8.8	8.9	14.4	17.2
FTSE All-World	2.6	11.0	16.2	33.1	19.1	72.6	6.0	11.5	10.1	15.9	17.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indices are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex CW Climate Balanced Factor	6.8	-1.3	8.8	23.9	-7.6	25.1	10.2	22.7	-17.0	19.7
FTSE All-World ex CW Climate Balanced (Mar) Factor	6.4	-1.3	8.9	24.2	-7.6	24.9	10.5	26.0	-17.6	20.6
FTSE All-World ex CW Climate Balanced (Sep) Factor	7.2	-1.4	8.7	23.7	-7.5	25.4	9.9	19.4	-16.5	18.7
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	2.8	0.3	0.5	0.6	-6.5	-26.4	-34.8	-34.8
FTSE All-World ex CW Climate Balanced (Mar) Factor	2.8	0.3	0.6	0.6	-6.7	-26.8	-34.7	-34.7
FTSE All-World ex CW Climate Balanced (Sep) Factor	2.8	0.3	0.5	0.6	-6.3	-25.9	-34.9	-34.9
FTSE All-World	3.1	0.4	0.7	0.6	-8.2	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	3,384,765	5.09
Alphabet Class A	USA	Technology	1,970,044	2.96
Microsoft Corp	USA	Technology	1,735,984	2.61
Alphabet Class C	USA	Technology	1,669,555	2.51
Taiwan Semiconductor Manufacturing	Taiwan	Technology	1,566,799	2.35
Johnson & Johnson	USA	Health Care	1,382,106	2.08
Amazon.Com	USA	Consumer Discretionary	1,172,450	1.76
Moodys Corporation	USA	Financials	867,244	1.30
Cummins	USA	Industrials	760,752	1.14
Cisco Systems	USA	Telecommunications	682,671	1.03
Totals			15,192,371	22.83

INFORMATION

Index Universe

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

Index Launch

7 November 2016

Base Date

18 March 2016

Base Value

1000

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Balanced Factor - March and September
Balanced Factor (Mar) - March
Balanced Factor (Sep) - September

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	52	869,279	1.31
Austria	5	53,490	0.08
Belgium	5	32,052	0.05
Brazil	28	501,051	0.75
Canada	33	690,900	1.04
Chile	5	33,414	0.05
China	42	298,341	0.45
Colombia	1	17,210	0.03
Czech Rep.	3	24,647	0.04
Denmark	14	570,838	0.86
Egypt	1	2,545	0.00
Finland	11	385,046	0.58
France	43	1,246,426	1.87
Germany	42	1,244,517	1.87
Greece	11	110,111	0.17
Hong Kong	18	221,066	0.33
Hungary	3	57,168	0.09
Iceland	2	11,444	0.02
India	67	1,034,520	1.55
Indonesia	2	11,961	0.02
Ireland	3	43,836	0.07
Israel	4	12,119	0.02
Italy	23	824,911	1.24
Japan	322	5,778,726	8.68
Korea	46	713,512	1.07
Kuwait	2	4,086	0.01
Malaysia	20	185,882	0.28
Mexico	15	157,063	0.24
Netherlands	17	341,798	0.51
New Zealand	8	171,759	0.26
Norway	9	248,311	0.37
Philippines	2	10,996	0.02
Poland	3	17,618	0.03
Portugal	3	115,133	0.17
Romania	2	8,055	0.01
Saudi Arabia	3	17,564	0.03
Singapore	15	418,386	0.63
South Africa	15	178,927	0.27
Spain	16	456,449	0.69
Sweden	34	1,231,215	1.85
Switzerland	35	1,244,479	1.87
Taiwan	73	2,984,208	4.48
Thailand	3	15,949	0.02
Turkiye	20	134,244	0.20
UAE	1	2,046	0.00
UK	75	3,099,238	4.66
USA	418	40,718,223	61.18
Totals	1575	66,550,760	100.00

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	144	16,686,565	25.07
15	Telecommunications	62	3,067,663	4.61
20	Health Care	100	5,019,697	7.54
30	Financials	265	8,270,919	12.43
35	Real Estate	65	1,167,030	1.75
40	Consumer Discretionary	216	7,663,502	11.52
45	Consumer Staples	139	5,175,735	7.78
50	Industrials	296	10,490,632	15.76
55	Basic Materials	117	3,358,778	5.05
60	Energy	66	1,671,476	2.51
65	Utilities	105	3,978,762	5.98
Totals		1575	66,550,760	100.00

Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	1575	4243
Dividend Yield %	2.20	1.88
Constituent (Wgt %)		
Average	0.06	0.02
Largest	5.09	4.23
Median	0.02	0.00
Top 10 Holdings (Wgt %)	22.83	21.23

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