

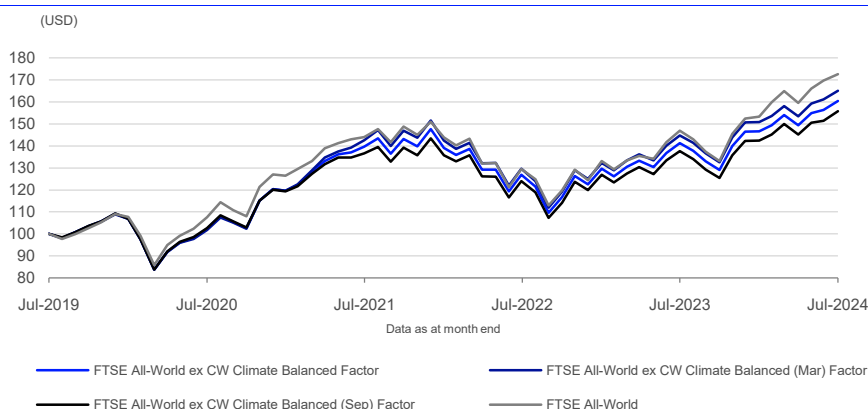
# FTSE All-World ex CW Climate Balanced Factor Indices

Data as at: 31 July 2024

The FTSE All-World ex CW Climate Balanced Factor Index is designed to reflect the performance of a diversified index combining climate change considerations and risk premia factor exposures. Constituent weights take into account the climate risks and opportunities associated with the transition to a low-carbon economy and a range of factor adjustments, achieving balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indices – the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index. The indices combine data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and apply the following exclusions: controversial weapons, thermal coal extraction (25% revenue threshold) & thermal coal power generation (25% revenue threshold).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	7.4	9.4	9.5	13.6	14.9	60.5	4.7	9.9	8.4	14.1	17.2
FTSE All-World ex CW Climate Balanced (Mar) Factor	7.6	9.5	9.5	14.0	15.8	65.1	5.0	10.5	8.4	14.1	17.3
FTSE All-World ex CW Climate Balanced (Sep) Factor	7.3	9.4	9.4	13.1	14.0	55.8	4.5	9.3	8.6	14.1	17.2
FTSE All-World	8.2	12.6	13.3	17.5	20.0	72.7	6.3	11.5	9.5	15.5	17.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indices are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex CW Climate Balanced Factor	6.8	-1.3	8.8	23.9	-7.6	25.1	10.2	22.7	-17.0	19.7
FTSE All-World ex CW Climate Balanced (Mar) Factor	6.4	-1.3	8.9	24.2	-7.6	24.9	10.5	26.0	-17.6	20.6
FTSE All-World ex CW Climate Balanced (Sep) Factor	7.2	-1.4	8.7	23.7	-7.5	25.4	9.9	19.4	-16.5	18.7
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	1.6	0.3	0.6	0.6	-9.6	-26.4	-34.8	-34.8
FTSE All-World ex CW Climate Balanced (Mar) Factor	1.6	0.3	0.6	0.6	-9.4	-26.8	-34.7	-34.7
FTSE All-World ex CW Climate Balanced (Sep) Factor	1.5	0.3	0.5	0.6	-9.8	-25.9	-34.9	-34.9
FTSE All-World	1.8	0.4	0.7	0.6	-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology	3,205,254	5.03
Microsoft Corp	USA	Technology	3,197,788	5.02
Alphabet Class A	USA	Technology	1,868,066	2.93
Alphabet Class C	USA	Technology	1,600,374	2.51
Cisco Systems	USA	Telecommunications	1,240,473	1.95
Johnson & Johnson	USA	Health Care	1,097,875	1.72
Taiwan Semiconductor Manufacturing	Taiwan	Technology	850,117	1.33
Moodys Corporation	USA	Financials	825,228	1.29
Visa	USA	Industrials	633,209	0.99
Amazon.Com	USA	Consumer Discretionary	540,979	0.85
Totals			15,059,363	23.63

INFORMATION

Index Universe

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

Index Launch

7 November 2016

Base Date

18 March 2016

Base Value

1000

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Balanced Factor - March and September  
Balanced Factor (Mar) - March  
Balanced Factor (Sep) - September

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	54	1,040,371	1.63
Austria	4	72,685	0.11
Belgium	5	23,783	0.04
Brazil	26	377,591	0.59
Canada	32	741,540	1.16
Chile	5	31,531	0.05
China	19	147,952	0.23
Colombia	1	15,276	0.02
Czech Rep.	3	13,366	0.02
Denmark	15	549,714	0.86
Egypt	1	2,548	0.00
Finland	11	232,226	0.36
France	55	1,314,004	2.06
Germany	38	1,365,032	2.14
Greece	11	163,119	0.26
Hong Kong	21	207,246	0.33
Hungary	2	28,037	0.04
Iceland	2	15,113	0.02
India	44	646,842	1.01
Indonesia	2	4,775	0.01
Ireland	3	31,023	0.05
Israel	2	9,566	0.02
Italy	20	1,066,881	1.67
Japan	319	5,780,468	9.07
Korea	48	972,607	1.53
Malaysia	14	112,639	0.18
Mexico	16	133,076	0.21
Netherlands	18	308,036	0.48
New Zealand	11	173,481	0.27
Norway	10	235,329	0.37
Poland	3	14,012	0.02
Portugal	3	234,938	0.37
Romania	2	4,347	0.01
Saudi Arabia	1	8,248	0.01
Singapore	21	356,002	0.56
South Africa	17	179,018	0.28
Spain	15	669,782	1.05
Sweden	30	630,198	0.99
Switzerland	34	1,002,106	1.57
Taiwan	70	2,278,435	3.58
Thailand	10	28,222	0.04
Turkiye	21	175,558	0.28
UK	83	4,431,951	6.95
USA	430	37,902,989	59.47
<b>Totals</b>	<b>1552</b>	<b>63,731,663</b>	<b>100.00</b>

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	122	15,316,181	24.03
15	Telecommunications	59	2,913,788	4.57
20	Health Care	105	4,931,259	7.74
30	Financials	277	7,923,314	12.43
35	Real Estate	67	1,238,156	1.94
40	Consumer Discretionary	209	7,266,242	11.40
45	Consumer Staples	143	5,223,877	8.20
50	Industrials	312	10,135,803	15.90
55	Basic Materials	125	3,462,975	5.43
60	Energy	52	1,564,040	2.45
65	Utilities	81	3,756,028	5.89
Totals		1552	63,731,663	100.00

Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	1552	4285
Dividend Yield %	2.22	1.88
Constituent (Wgt %)		
Average	0.06	0.02
Largest	5.03	4.25
Median	0.02	0.00
Top 10 Holdings (Wgt %)	23.62	20.86

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