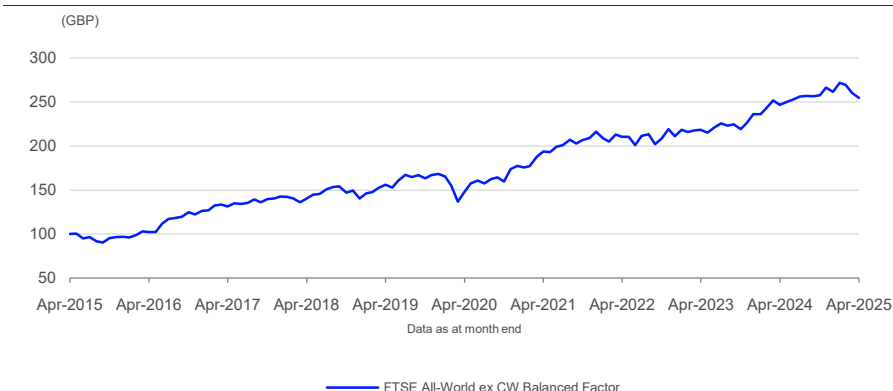


FTSE All-World ex CW Balanced Factor Index

Data as at: 30 April 2025

The FTSE All-World ex CW Balanced Factor Index is designed to capture balanced exposure to Value, Quality, Low Volatility and (Small) Size. This index excludes companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Balanced Factor	-6.2	-1.1	-2.6	3.2	21.1	72.3	6.6	11.5	10.1	10.6	9.9

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE All-World ex CW Balanced Factor	3.2	30.4	13.0	-1.6	19.8	5.3	21.9	-2.3	11.8	10.8

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE All-World ex CW Balanced Factor	0.3	0.6	1.2	0.9		-11.9	-11.9	-11.9	-27.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (GBPm)	Wgt %
Apple Inc.	USA	Technology Hardware and Equipment	1,755,688	2.96
Microsoft Corp	USA	Software and Computer Services	1,471,848	2.48
Berkshire Hathaway B	USA	Investment Banking and Brokerage Services	643,846	1.08
Alphabet Class A	USA	Software and Computer Services	612,134	1.03
Amazon.Com	USA	Retailers	546,467	0.92
Alphabet Class C	USA	Software and Computer Services	546,467	0.92
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	413,612	0.70
McKesson	USA	Personal Care Drug and Grocery Stores	367,031	0.62
Johnson & Johnson	USA	Pharmaceuticals and Biotechnology	338,413	0.57
Walmart	USA	Retailers	331,481	0.56
Totals			7,026,988	11.84

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (GBPm)	Wgt %
1010	Technology	186	9,773,064	16.46
1510	Telecommunications	79	3,105,127	5.23
2010	Health Care	155	5,870,505	9.89
3010	Banks	144	1,445,690	2.44
3020	Financial Services	77	2,342,045	3.94
3030	Insurance	82	1,796,581	3.03
3510	Real Estate	87	962,008	1.62
4010	Automobiles and Parts	66	1,549,222	2.61
4020	Consumer Products and Services	93	1,881,193	3.17
4030	Media	26	433,741	0.73
4040	Retailers	69	2,892,511	4.87
4050	Travel and Leisure	62	1,137,642	1.92
4510	Food Beverage and Tobacco	123	3,483,661	5.87
4520	Personal Care Drug and Grocery Stores	72	3,138,467	5.29
5010	Construction and Materials	78	1,556,808	2.62
5020	Industrial Goods and Services	350	8,661,355	14.59
5510	Basic Resources	79	1,755,269	2.96
5520	Chemicals	72	1,101,157	1.85
6010	Energy	111	2,923,803	4.92
6510	Utilities	136	3,558,294	5.99
Totals		2147	59,368,143	100.00

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

13 October 2016

Base Date

18 March 2016

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR, USD, JPY, AUD

Review Dates

Semi-annually in March and September

History

Available back to 16 March 2001

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (GBPm)	Wgt %
Australia	68	1,478,501	2.49
Austria	5	48,867	0.08
Belgium	10	154,423	0.26
Brazil	47	590,051	0.99
Canada	44	1,304,797	2.20
Chile	10	54,416	0.09
China	122	1,286,824	2.17
Colombia	3	15,433	0.03
Czech Rep.	1	41,932	0.07
Denmark	16	321,022	0.54
Egypt	1	13,277	0.02
Finland	14	274,772	0.46
France	51	2,085,956	3.51
Germany	58	1,648,586	2.78
Greece	8	72,946	0.12
Hong Kong	33	440,878	0.74
Hungary	4	72,076	0.12
Iceland	1	4,114	0.01
India	130	1,548,368	2.61
Indonesia	14	159,075	0.27
Ireland	4	54,442	0.09
Israel	12	103,537	0.17
Italy	29	466,043	0.79
Japan	357	5,827,112	9.82
Korea	52	753,690	1.27
Kuwait	5	54,080	0.09
Malaysia	33	277,333	0.47
Mexico	30	380,231	0.64
Netherlands	28	689,116	1.16
New Zealand	8	80,353	0.14
Norway	14	213,824	0.36
Philippines	14	73,283	0.12
Poland	8	93,465	0.16
Portugal	3	54,082	0.09
Qatar	13	127,316	0.21
Romania	4	35,987	0.06
Saudi Arabia	39	357,636	0.60
Singapore	24	373,479	0.63
South Africa	27	262,098	0.44
Spain	18	499,924	0.84
Sweden	47	988,542	1.67
Switzerland	48	1,827,818	3.08
Taiwan	73	1,288,282	2.17
Thailand	27	244,971	0.41
Turkiye	7	24,214	0.04
UAE	21	309,896	0.52
UK	85	3,415,857	5.75
USA	477	28,875,220	48.64
Totals	2147	59,368,143	100.00

Index Characteristics

Attributes	FTSE All-World ex CW Balanced Factor
Number of constituents	2147
Dividend Yield %	2.68
Constituent (Wgt %)	
Average	0.05
Largest	2.96
Median	0.02
Top 10 Holdings (Wgt %)	11.84

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