

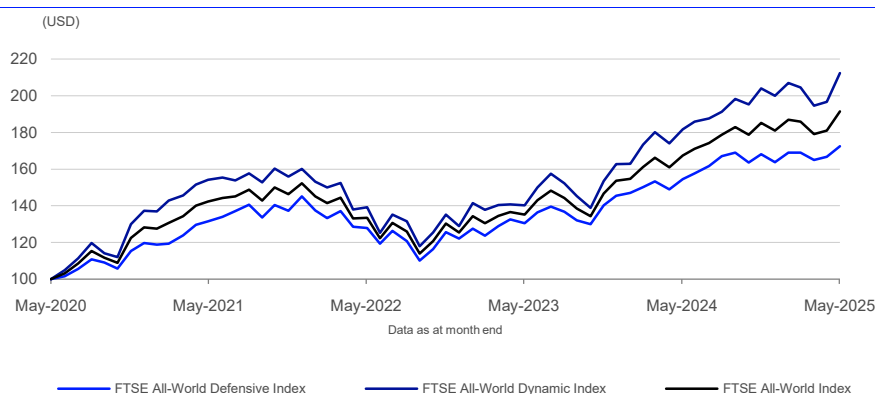
FTSE All-World Defensive and Dynamic Indices

Data as at: 30 May 2025

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE All-World Defensive Index measures the performance of the investable securities in the large and mid cap defensive segment of the market, which includes relatively more stable securities. The FTSE All-World Dynamic Index measures the performance of the investable securities in the large and mid cap dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Defensive Index	2.0	2.6	5.3	11.7	34.9	72.5	10.5	11.5	11.6	12.4	13.4
FTSE All-World Dynamic Index	3.8	4.1	6.2	16.9	52.6	112.4	15.1	16.3	18.0	17.6	17.5
FTSE All-World Index	3.0	3.4	5.8	14.3	43.5	91.5	12.8	13.9	14.4	14.6	15.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE All-World Defensive Index	0.1	6.7	23.2	-4.7	27.2	10.2	21.3	-15.8	19.1	12.6
FTSE All-World Dynamic Index	-3.6	10.1	25.9	-13	27.7	23.4	16.6	-19.5	26.2	22.9
FTSE All-World Index	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World Defensive Index	1.1	0.9	0.9	0.7	-11.8	-15.7	-24.7	-31.8
FTSE All-World Dynamic Index	0.9	0.9	0.9	0.6	-19.2	-19.2	-28.3	-35.6
FTSE All-World Index	1.0	0.9	0.9	0.7	-15.6	-16.2	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Microsoft Corp	United States	Software and Computer Services	3,418,897	8.67
Apple Inc.	United States	Technology Hardware and Equipment	2,367,865	6.01
Alphabet Class A	United States	Software and Computer Services	1,008,061	2.56
Alphabet Class C	United States	Software and Computer Services	837,606	2.12
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	665,269	1.69
Visa	United States	Industrial Support Services	629,108	1.60
JPMorgan Chase & Co	United States	Banks	621,029	1.58
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	538,516	1.37
Mastercard CL A	United States	Industrial Support Services	476,854	1.21
Costco Wholesale Corp	United States	Retailers	460,496	1.17
Totals			11,023,700	27.96

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	United States	Technology Hardware and Equipment	3,157,878	7.40
Amazon.Com	United States	Retailers	1,727,167	4.05
Broadcom	United States	Technology Hardware and Equipment	1,111,783	2.60
Meta Platforms Inc	United States	Software and Computer Services	1,077,014	2.52
Tesla	United States	Automobiles and Parts	961,557	2.25
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	589,724	1.38
Apple Inc.	United States	Technology Hardware and Equipment	587,364	1.38
Netflix Inc	United States	Media	515,810	1.21
Tencent Holdings (P Chip)	China	Software and Computer Services	326,817	0.77
Bank of America	United States	Banks	293,435	0.69
Totals			10,348,549	24.24

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	139	10,640,148	26.99	377	12,362,445	28.95	427	23,002,592	28.01
1510	Telecommunications	66	1,444,308	3.66	79	874,931	2.05	123	2,319,239	2.82
2010	Health Care	160	4,163,806	10.56	285	3,063,926	7.18	348	7,227,732	8.80
3010	Banks	142	2,517,649	6.39	215	3,951,751	9.25	283	6,469,401	7.88
3020	Financial Services	91	2,220,961	5.63	179	1,792,641	4.20	217	4,013,602	4.89
3030	Insurance	78	1,773,759	4.50	89	990,723	2.32	129	2,764,482	3.37
3510	Real Estate	93	520,196	1.32	186	1,304,615	3.06	237	1,824,812	2.22
4010	Automobiles and Parts	44	198,355	0.50	115	1,883,979	4.41	128	2,082,333	2.54
4020	Consumer Products and Services	86	919,402	2.33	139	1,219,611	2.86	178	2,139,013	2.60
4030	Media	30	133,252	0.34	55	1,016,658	2.38	65	1,149,910	1.40
4040	Retailers	52	2,145,071	5.44	76	2,541,409	5.95	105	4,686,480	5.71
4050	Travel and Leisure	31	451,032	1.14	100	977,445	2.29	110	1,428,477	1.74
4510	Food, Beverage and Tobacco	149	2,191,386	5.56	124	399,949	0.94	213	2,591,336	3.16
4520	Personal Care, Drug and Grocery Stores	70	1,148,697	2.91	62	477,697	1.12	105	1,626,394	1.98
5010	Construction and Materials	58	518,889	1.32	118	562,628	1.32	145	1,081,517	1.32
5020	Industrial Goods and Services	284	4,854,024	12.31	498	5,035,392	11.79	629	9,889,416	12.04
5510	Basic Resources	41	401,256	1.02	186	904,950	2.12	201	1,306,206	1.59
5520	Chemicals	66	715,284	1.81	135	309,786	0.73	167	1,025,071	1.25
6010	Energy	66	1,261,569	3.20	163	1,808,532	4.24	185	3,070,101	3.74
6510	Utilities	108	1,202,987	3.05	189	1,219,732	2.86	230	2,422,719	2.95
Totals		1854	39,422,029	100.00	3370	42,698,804	100.00	4225	82,120,833	100.00

Country/Market Breakdown

	FTSE All-World Defensive			FTSE All-World Dynamic			FTSE All-World		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	56	910,947	2.31	79	507,455	1.19	103	1,418,402	1.73
Austria	4	5,642	0.01	5	41,513	0.10	6	47,155	0.06
Belgium	7	48,740	0.12	10	151,411	0.35	13	200,151	0.24
Brazil	30	98,910	0.25	66	265,036	0.62	79	363,947	0.44
Canada	37	1,365,549	3.46	21	695,064	1.63	48	2,060,612	2.51
Chile	8	11,858	0.03	18	37,968	0.09	20	49,825	0.06
China	352	543,370	1.38	1137	2,100,473	4.92	1241	2,643,843	3.22
Colombia	-	-	-	5	10,856	0.03	5	10,856	0.01
Czech Rep.	4	12,820	0.03	2	1,710	0.00	4	14,530	0.02
Denmark	9	292,994	0.74	12	132,886	0.31	18	425,880	0.52
Egypt	-	-	-	1	4,172	0.01	1	4,172	0.01
Finland	8	87,148	0.22	9	109,674	0.26	14	196,823	0.24
France	33	1,279,812	3.25	42	717,883	1.68	62	1,997,695	2.43
Germany	35	788,856	2.00	48	1,138,528	2.67	67	1,927,384	2.35
Greece	8	12,027	0.03	22	51,347	0.12	28	63,374	0.08
Hong Kong	23	116,943	0.30	58	295,843	0.69	68	412,786	0.50
Hungary	3	9,695	0.02	2	18,293	0.04	5	27,989	0.03
Iceland	4	2,004	0.01	6	6,051	0.01	8	8,055	0.01
India	110	795,367	2.02	210	977,166	2.29	257	1,772,533	2.16
Indonesia	16	59,686	0.15	30	64,196	0.15	39	123,882	0.15
Ireland	3	23,127	0.06	3	40,514	0.09	5	63,641	0.08
Israel	8	28,130	0.07	28	134,333	0.31	31	162,463	0.20
Italy	19	221,154	0.56	28	428,284	1.00	37	649,438	0.79
Japan	300	1,862,626	4.72	331	3,009,739	7.05	486	4,872,365	5.93
Korea	35	274,220	0.70	130	572,123	1.34	145	846,343	1.03
Kuwait	7	65,310	0.17	4	4,213	0.01	8	69,522	0.08
Malaysia	31	110,238	0.28	18	31,131	0.07	40	141,369	0.17
Mexico	16	63,458	0.16	28	130,758	0.31	37	194,216	0.24
Netherlands	17	205,198	0.52	25	614,182	1.44	30	819,380	1.00
New Zealand	9	44,131	0.11	6	5,685	0.01	12	49,816	0.06
Norway	9	76,305	0.19	12	43,935	0.10	15	120,240	0.15
Philippines	11	13,114	0.03	18	36,110	0.08	23	49,224	0.06
Poland	1	516	0.00	10	75,674	0.18	10	76,190	0.09
Portugal	2	3,891	0.01	5	30,738	0.07	5	34,629	0.04
Qatar	14	54,692	0.14	8	15,184	0.04	17	69,877	0.09
Romania	6	10,837	0.03	4	1,339	0.00	7	12,177	0.01
Saudi Arabia	30	140,491	0.36	55	183,519	0.43	66	324,010	0.39
Singapore	28	240,361	0.61	19	35,678	0.08	35	276,038	0.34
South Africa	18	49,539	0.13	33	240,988	0.56	40	290,527	0.35
Spain	9	197,731	0.50	19	425,013	1.00	23	622,745	0.76
Sweden	35	397,992	1.01	30	213,898	0.50	53	611,890	0.75
Switzerland	41	1,366,457	3.47	26	436,594	1.02	52	1,803,051	2.20
Taiwan	66	853,757	2.17	93	711,815	1.67	129	1,565,572	1.91
Thailand	24	79,200	0.20	31	52,545	0.12	46	131,744	0.16
Turkiye	4	111	0.00	117	72,119	0.17	117	72,229	0.09
UAE	19	59,965	0.15	27	92,818	0.22	35	152,783	0.19
UK	57	1,741,087	4.42	63	1,160,888	2.72	98	2,901,975	3.53
USA	288	24,796,022	62.90	416	26,571,463	62.23	537	51,367,485	62.55
Totals	1854	39,422,029	100.00	3370	42,698,804	100.00	4225	82,120,833	100.00

Index Characteristics

Attributes	FTSE All-World Defensive	FTSE All-World Dynamic	FTSE All-World
Number of constituents	1854	3370	4225
Net MCap (USDm)	39,422,029	42,698,804	82,120,833
Dividend Yield %	2	1.80	1.90
Constituent Sizes (Net MCap USDm)			
Average	21,263	12,670	19,437
Largest	3,418,897	3,157,878	3,418,897
Smallest	5	3	19
Median	2,712	1,762	2,729
Weight of Largest Constituent (%)	8.67	7.40	4.16
Top 10 Holdings (% Index MCap)	27.96	24.24	21.39

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