

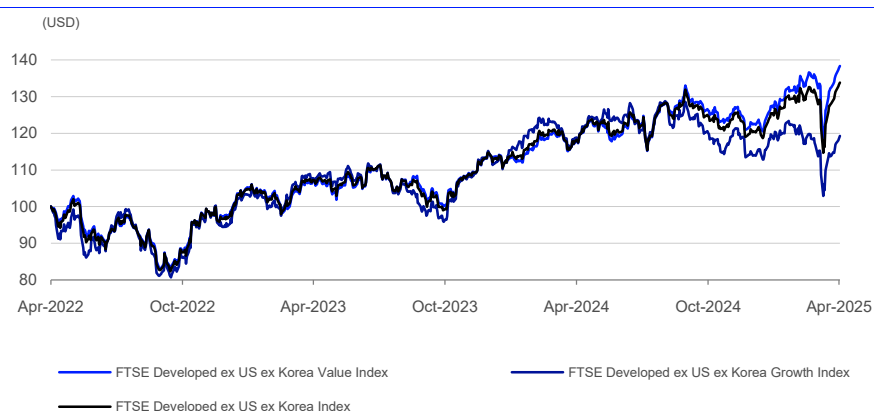
FTSE Developed ex US ex Korea Value and Growth Indices

Data as at: 30 April 2025

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Developed ex US ex Korea Value Index measures the performance of the investable securities in the developed large and mid cap value segment of the market excluding US and South Korea, which includes companies that are considered more value oriented relative to the overall market. The FTSE Developed ex US ex Korea Growth Index measures the performance of the investable securities in the developed large and mid cap growth segment of the market excluding US and South Korea, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed ex US ex Korea Value Index	7.8	10.6	12.9	17.5	38.3	87.9	11.4	13.4	16.0	17.2	15.6
FTSE Developed ex US ex Korea Growth Index	-0.8	0.8	4.7	0.8	19.3	43.4	6.1	7.5	16.7	19.1	18.5
FTSE Developed ex US ex Korea Index	5.9	8.5	11.1	13.5	33.9	77.5	10.2	12.2	15.9	17.4	15.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE Developed ex US ex Korea Value (Wgt %)	FTSE Developed ex US ex Korea (Wgt %)	Diff %
SAP	Germany	Software and Computer Services	1.91	1.52	0.39
Toyota Motor	Japan	Automobiles and Parts	1.33	1.06	0.27
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	1.21	1.08	0.13
HSBC Hldgs	United Kingdom	Banks	1.19	0.95	0.24
Shell	United Kingdom	Oil, Gas and Coal	1.19	0.95	0.24
Commonwealth Bank of Australia	Australia	Banks	1.07	0.85	0.22
Siemens AG	Germany	General Industrials	1.02	0.82	0.21
Royal Bank Of Canada	Canada	Banks	1.01	0.81	0.21
Allianz SE	Germany	Nonlife Insurance	0.96	0.76	0.20
Sony Corp	Japan	Leisure Goods	0.94	0.75	0.19
Totals			11.83	9.55	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE Developed ex US ex Korea Growth (Wgt %)	FTSE Developed ex US ex Korea (Wgt %)	Diff %
ASML Holding	Netherlands	Technology Hardware and Equipment	6.02	1.23	4.79
AstraZeneca	United Kingdom	Pharmaceuticals and Biotechnology	5.03	1.03	4.01
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	4.97	1.01	3.96
Nestle	Switzerland	Food Producers	3.22	1.31	1.91
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	2.69	1.08	1.61
SHOPIFY INC	Canada	Software and Computer Services	2.69	0.55	2.14
Unilever	United Kingdom	Personal Care, Drug and Grocery Stores	2.68	0.74	1.94
Hermes International S.C.A.	France	Personal Goods	2.16	0.44	1.72
Safran	France	Aerospace and Defense	1.88	0.43	1.45
RELX	United Kingdom	Software and Computer Services	1.73	0.49	1.24
Totals			33.07	8.31	

ICB Supersector Breakdown - Value

ICB Code		FTSE Developed ex US ex Korea Value		FTSE Developed ex US ex Korea		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	75	5.46	98	8.54	-3.09
15	Telecommunications	36	3.57	36	2.87	0.70
20	Health Care	74	7.39	89	10.44	-3.06
30	Financials	190	29.39	195	24.43	4.97
35	Real Estate	102	2.99	104	2.48	0.51
40	Consumer Discretionary	189	10.71	204	12.16	-1.46
45	Consumer Staples	102	7.23	106	7.41	-0.19
50	Industrials	253	16.67	266	17.63	-0.97
55	Basic Materials	96	6.45	96	5.55	0.91
60	Energy	40	5.88	41	4.83	1.04
65	Utilities	57	4.27	57	3.65	0.62
Totals		1214	100.00	1292	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

2 April 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

		FTSE Developed ex US ex Korea Growth		FTSE Developed ex US ex Korea		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	48	20.58	98	8.54	12.04
15	Telecommunications	7	0.14	36	2.87	-2.73
20	Health Care	42	22.37	89	10.44	11.92
30	Financials	33	5.04	195	24.43	-19.38
35	Real Estate	6	0.48	104	2.48	-2.00
40	Consumer Discretionary	65	17.84	204	12.16	5.68
45	Consumer Staples	25	8.15	106	7.41	0.74
50	Industrials	73	21.40	266	17.63	3.77
55	Basic Materials	15	2.00	96	5.55	-3.54
60	Energy	7	0.76	41	4.83	-4.07
65	Utilities	7	1.23	57	3.65	-2.42
Totals		328	100.00	1292	100.00	

Country/Market Breakdown

	FTSE Developed ex US ex Korea Value		FTSE Developed ex US ex Korea		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	94	6.60	103	6.53	0.06
Austria	6	0.25	6	0.20	0.05
Belgium	11	0.90	13	0.94	-0.05
Canada	45	9.58	48	9.36	0.22
Denmark	11	0.64	18	1.93	-1.29
Finland	14	1.01	14	0.90	0.11
France	61	9.63	62	9.39	0.24
Germany	65	10.13	67	8.85	1.28
Hong Kong	67	2.20	68	1.84	0.35
Ireland	5	0.32	5	0.28	0.04
Israel	29	0.79	31	0.70	0.10
Italy	35	3.10	37	2.93	0.17
Japan	463	24.48	487	22.46	2.02
Netherlands	24	1.84	30	3.61	-1.77
New Zealand	11	0.21	12	0.23	-0.02
Norway	13	0.57	15	0.55	0.03
Poland	9	0.31	10	0.36	-0.04
Portugal	5	0.20	5	0.16	0.04
Singapore	35	1.58	35	1.29	0.30
Spain	23	2.99	23	2.81	0.18
Sweden	49	2.72	53	2.87	-0.15
Switzerland	48	7.33	52	8.49	-1.16
UK	91	12.62	98	13.33	-0.70
Totals	1214	100.00	1292	100.00	

Country/Market Breakdown

	FTSE Developed ex US ex Korea Growth		FTSE Developed ex US ex Korea		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	33	6.29	103	6.53	-0.25
Austria	1	0.01	6	0.20	-0.20
Belgium	5	1.12	13	0.94	0.18
Canada	15	8.50	48	9.36	-0.85
Denmark	9	6.96	18	1.93	5.03
Finland	4	0.48	14	0.90	-0.42
France	18	8.47	62	9.39	-0.92
Germany	19	3.87	67	8.85	-4.98
Hong Kong	9	0.47	68	1.84	-1.37
Ireland	1	0.11	5	0.28	-0.17
Israel	6	0.32	31	0.70	-0.38
Italy	11	2.26	37	2.93	-0.67
Japan	83	14.59	487	22.46	-7.87
Netherlands	12	10.53	30	3.61	6.92
New Zealand	2	0.30	12	0.23	0.07
Norway	6	0.45	15	0.55	-0.10
Poland	6	0.53	10	0.36	0.17
Portugal	1	0.01	5	0.16	-0.15
Singapore	3	0.12	35	1.29	-1.17
Spain	5	2.09	23	2.81	-0.72
Sweden	26	3.44	53	2.87	0.57
Switzerland	23	13.03	52	8.49	4.54
UK	30	16.08	98	13.33	2.75
Totals	328	100.00	1292	100.00	

Index Characteristics

Attributes	FTSE Developed ex US ex Korea Value	FTSE Developed ex US ex Korea Growth	FTSE Developed ex US ex Korea
Number of constituents	1214	328	1292
Net MCap (USDm)	16,632,176	4,263,821	20,895,998
Dividend Yield %	3.39	1.73	3.05
Constituent Sizes (Net MCap USDm)			
Average	13,700	12,999	16,173
Largest	318,194	256,517	318,194
Smallest	69	26	164
Median	4,818	3,851	5,642
Weight of Largest Constituent (%)	1.91	6.02	1.52
Top 10 Holdings (% Index MCap)	11.85	33.06	11.23

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