

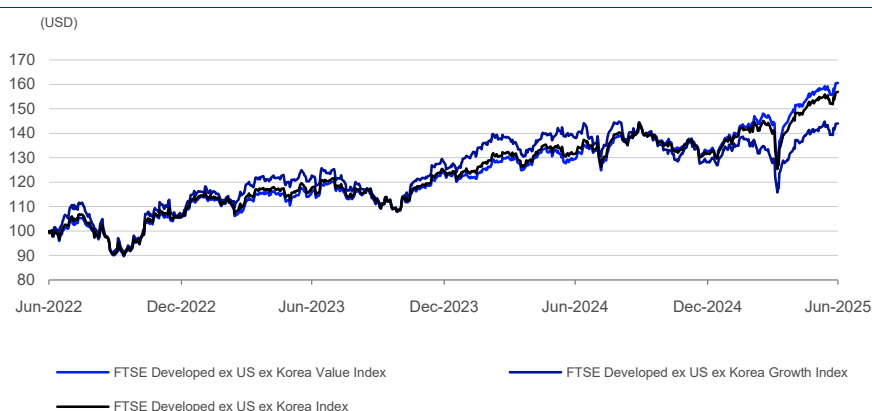
# FTSE Developed ex US ex Korea Value and Growth Indices

Data as at: 30 June 2025

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Developed ex US ex Korea Value Index measures the performance of the investable securities in the developed large and mid cap value segment of the market excluding US and South Korea, which includes companies that are considered more value oriented relative to the overall market. The FTSE Developed ex US ex Korea Growth Index measures the performance of the investable securities in the developed large and mid cap growth segment of the market excluding US and South Korea, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed ex US ex Korea Value Index	12.1	21.0	21.0	24.3	60.7	88.0	17.1	13.5	16.0	16.3	15.7
FTSE Developed ex US ex Korea Growth Index	12.7	12.4	12.4	4.0	44.1	40.1	12.9	7.0	16.9	17.9	18.5
FTSE Developed ex US ex Korea Index	12.2	19.1	19.1	19.3	56.9	76.1	16.2	12.0	15.9	16.4	15.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country/Market	ICB Sector	FTSE Developed ex US ex Korea Value (Wgt %)	FTSE Developed ex US ex Korea (Wgt %)	Diff %
SAP	Germany	Software and Computer Services	1.79	1.42	0.37
HSBC Hldgs	United Kingdom	Banks	1.22	0.97	0.25
Shell	United Kingdom	Oil, Gas and Coal	1.20	0.95	0.25
Commonwealth Bank of Australia	Australia	Banks	1.16	0.92	0.24
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	1.16	1.03	0.13
Siemens AG	Germany	General Industrials	1.08	0.85	0.22
Royal Bank Of Canada	Canada	Banks	1.07	0.85	0.22
Toyota Motor	Japan	Automobiles and Parts	1.05	0.84	0.22
Allianz SE	Germany	Nonlife Insurance	0.90	0.71	0.19
Sony Corp	Japan	Leisure Goods	0.89	0.71	0.18
Totals			11.52	9.25	

Top 10 Constituents - Growth

Constituent	Country/Market	ICB Sector	FTSE Developed ex US ex Korea Growth (Wgt %)	FTSE Developed ex US ex Korea (Wgt %)	Diff %
ASML Holding	Netherlands	Technology Hardware and Equipment	6.91	1.43	5.48
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	4.86	1.00	3.86
AstraZeneca	United Kingdom	Pharmaceuticals and Biotechnology	4.59	0.95	3.64
SHOPIFY INC	Canada	Software and Computer Services	3.06	0.63	2.43
Nestle	Switzerland	Food Producers	2.76	1.14	1.62
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	2.55	1.04	1.51
Unilever	United Kingdom	Personal Care, Drug and Grocery Stores	2.43	0.68	1.75
Safran	France	Aerospace and Defense	2.20	0.51	1.68
Hermes International S.C.A.	France	Personal Goods	2.03	0.42	1.61
Tokyo Electron	Japan	Technology Hardware and Equipment	1.87	0.39	1.49
Totals			33.26	8.19	

ICB Supersector Breakdown - Value

ICB Code		FTSE Developed ex US ex Korea Value		FTSE Developed ex US ex Korea		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	75	5.46	98	9.10	-3.64
15	Telecommunications	36	3.57	36	2.86	0.71
20	Health Care	72	7.00	87	9.83	-2.83
30	Financials	190	30.21	195	24.98	5.23
35	Real Estate	100	2.93	102	2.42	0.51
40	Consumer Discretionary	185	10.15	200	11.47	-1.32
45	Consumer Staples	102	6.84	106	6.94	-0.10
50	Industrials	255	17.25	268	18.44	-1.19
55	Basic Materials	96	6.27	96	5.38	0.90
60	Energy	39	6.08	40	5.00	1.08
65	Utilities	57	4.23	57	3.58	0.65
Totals		1207	100.00	1285	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

2 April 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

## ICB Supersector Breakdown - Growth

		FTSE Developed ex US ex Korea Growth		FTSE Developed ex US ex Korea		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	48	23.08	98	9.10	13.98
15	Telecommunications	7	0.13	36	2.86	-2.73
20	Health Care	40	20.70	87	9.83	10.87
30	Financials	33	4.88	195	24.98	-20.10
35	Real Estate	6	0.46	102	2.42	-1.97
40	Consumer Discretionary	64	16.54	200	11.47	5.07
45	Consumer Staples	25	7.33	106	6.94	0.39
50	Industrials	73	23.02	268	18.44	4.58
55	Basic Materials	15	1.92	96	5.38	-3.45
60	Energy	7	0.85	40	5.00	-4.15
65	Utilities	7	1.10	57	3.58	-2.49
<b>Totals</b>		<b>325</b>	<b>100.00</b>	<b>1285</b>	<b>100.00</b>	

## Country/Market Breakdown

	FTSE Developed ex US ex Korea Value		FTSE Developed ex US ex Korea		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	94	6.68	103	6.60	0.08
Austria	6	0.26	6	0.21	0.05
Belgium	11	0.89	13	0.90	-0.01
Canada	44	9.82	47	9.60	0.22
Denmark	11	0.66	18	1.93	-1.27
Finland	14	1.03	14	0.91	0.11
France	60	9.58	61	9.35	0.23
Germany	63	10.07	65	8.79	1.28
Hong Kong	66	2.33	67	1.95	0.38
Ireland	5	0.34	5	0.29	0.05
Israel	29	0.95	31	0.83	0.12
Italy	35	3.13	37	2.94	0.18
Japan	462	23.90	486	22.07	1.82
Netherlands	23	1.88	29	3.90	-2.02
New Zealand	11	0.21	12	0.23	-0.02
Norway	13	0.56	15	0.55	0.01
Poland	9	0.33	10	0.37	-0.04
Portugal	5	0.22	5	0.17	0.04
Singapore	35	1.57	35	1.27	0.30
Spain	23	3.14	23	2.92	0.23
Sweden	49	2.66	53	2.77	-0.11
Switzerland	49	7.12	53	8.22	-1.10
UK	90	12.68	97	13.22	-0.53
<b>Totals</b>	<b>1207</b>	<b>100.00</b>	<b>1285</b>	<b>100.00</b>	

Country/Market Breakdown

	FTSE Developed ex US ex Korea Growth		FTSE Developed ex US ex Korea		
Country/Market	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	33	6.30	103	6.60	-0.30
Austria	1	0.01	6	0.21	-0.20
Belgium	5	0.95	13	0.90	0.04
Canada	15	8.75	47	9.60	-0.85
Denmark	9	6.79	18	1.93	4.86
Finland	4	0.47	14	0.91	-0.44
France	18	8.47	61	9.35	-0.88
Germany	17	3.88	65	8.79	-4.91
Hong Kong	9	0.48	67	1.95	-1.47
Ireland	1	0.11	5	0.29	-0.19
Israel	6	0.39	31	0.83	-0.44
Italy	11	2.24	37	2.94	-0.70
Japan	82	15.07	486	22.07	-7.01
Netherlands	12	11.67	29	3.90	7.77
New Zealand	2	0.29	12	0.23	0.06
Norway	6	0.51	15	0.55	-0.04
Poland	6	0.53	10	0.37	0.16
Portugal	1	0.01	5	0.17	-0.16
Singapore	3	0.12	35	1.27	-1.15
Spain	5	2.04	23	2.92	-0.88
Sweden	26	3.21	53	2.77	0.44
Switzerland	23	12.45	53	8.22	4.23
UK	30	15.27	97	13.22	2.05
Totals	325	100.00	1285	100.00	

Index Characteristics

Attributes	FTSE Developed ex US ex Korea Value	FTSE Developed ex US ex Korea Growth	FTSE Developed ex US ex Korea
Number of constituents	1207	325	1285
Net MCap (USDm)	17,395,243	4,528,713	21,923,956
Dividend Yield %	3.29	1.68	2.95
Constituent Sizes (Net MCap USDm)			
Average	14,412	13,935	17,061
Largest	311,264	312,818	312,818
Smallest	73	21	189
Median	4,963	4,065	6,090
Weight of Largest Constituent (%)	1.79	6.91	1.43
Top 10 Holdings (% Index MCap)	11.52	33.26	10.86

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