

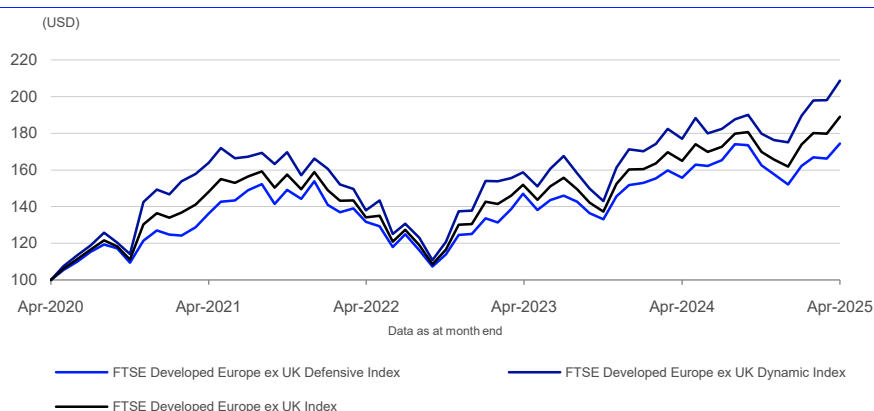
FTSE Developed Europe ex UK Defensive and Dynamic Indices

Data as at: 30 April 2025

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Europe ex UK Defensive Index measures the performance of the investable securities in the Developed Europe excluding UK defensive segment of the market, which includes relatively more stable securities. The FTSE Developed Europe ex UK Dynamic Index measures the performance of the investable securities in the Developed Europe excluding UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ex UK Defensive Index	7.6	7.3	14.7	12.0	32.5	74.5	9.8	11.8	15.8	17.3	16.9
FTSE Developed Europe ex UK Dynamic Index	10.1	16.1	19.1	17.9	51.2	108.7	14.8	15.9	20.6	22.8	21.4
FTSE Developed Europe ex UK Index	8.7	11.3	16.7	14.6	40.8	89.0	12.1	13.6	17.6	19.6	18.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Europe ex UK Defensive Index	1.6	1.1	26.9	-9.8	28.1	10.8	21.1	-18.8	21.4	0.1
FTSE Developed Europe ex UK Dynamic Index	-3.7	1	29.4	-18.8	20.5	12	11.3	-17.1	24.4	2.2
FTSE Developed Europe ex UK Index	0.2	0.3	28.3	-14.4	25.3	12.3	16.5	-17.8	22.8	1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ex UK Defensive Index	0.7	0.6	0.7	0.5	-14.2	-20.2	-31.9	-31.9
FTSE Developed Europe ex UK Dynamic Index	0.8	0.7	0.7	0.3	-17.2	-25.6	-37.9	-46.7
FTSE Developed Europe ex UK Index	0.8	0.7	0.7	0.4	-14.6	-22.3	-33.9	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nestle	Switzerland	Food Producers	274,544	5.57
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	226,440	4.60
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	225,338	4.57
SAP	Germany	Software and Computer Services	215,840	4.38
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	211,966	4.30
Allianz SE	Germany	Nonlife Insurance	159,271	3.23
LVMH	France	Personal Goods	125,225	2.54
Schneider Electric	France	Electronic and Electrical Equipment	123,599	2.51
Sanofi	France	Pharmaceuticals and Biotechnology	119,834	2.43
Air Liquide	France	Chemicals	115,983	2.35
Totals			1,798,040	36.49

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	216,797	5.02
Siemens AG	Germany	General Industrials	170,441	3.94
Banco Santander	Spain	Banks	105,026	2.43
SAP	Germany	Software and Computer Services	102,353	2.37
Airbus	France	Aerospace and Defense	98,110	2.27
UBS Group AG	Switzerland	Investment Banking and Brokerage Services	97,141	2.25
Compagnie Financiere Richemont SA	Switzerland	Personal Goods	93,785	2.17
Unicredit	Italy	Banks	90,777	2.10
BNP Paribas	France	Banks	84,549	1.96
Intesa Sanpaolo	Italy	Banks	83,611	1.93
Totals			1,142,590	26.43

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	12	353,970	7.18	14	516,673	11.95	19	870,642	9.41
1510	Telecommunications	10	139,843	2.84	9	179,523	4.15	16	319,366	3.45
2010	Health Care	22	1,028,868	20.88	29	317,787	7.35	44	1,346,655	14.56
3010	Banks	7	55,467	1.13	35	952,373	22.03	37	1,007,840	10.90
3020	Financial Services	15	199,370	4.05	15	174,305	4.03	23	373,675	4.04
3030	Insurance	17	530,909	10.78	12	176,074	4.07	22	706,982	7.64
3510	Real Estate	5	20,621	0.42	14	80,045	1.85	16	100,666	1.09
4010	Automobiles and Parts	6	81,534	1.65	12	143,717	3.32	13	225,251	2.44
4020	Consumer Products and Services	9	359,261	7.29	12	196,885	4.55	19	556,147	6.01
4030	Media	6	71,396	1.45	5	32,763	0.76	8	104,159	1.13
4040	Retailers	2	57,743	1.17	3	19,329	0.45	5	77,072	0.83
4050	Travel and Leisure	2	4,548	0.09	4	30,299	0.70	5	34,847	0.38
4510	Food, Beverage and Tobacco	19	487,413	9.89	8	79,939	1.85	21	567,353	6.13
4520	Personal Care, Drug and Grocery Stores	8	80,393	1.63	3	17,861	0.41	8	98,254	1.06
5010	Construction and Materials	15	253,680	5.15	16	160,648	3.72	22	414,328	4.48
5020	Industrial Goods and Services	41	604,470	12.27	47	786,187	18.19	69	1,390,657	15.03
5510	Basic Resources	5	29,375	0.60	10	51,323	1.19	12	80,698	0.87
5520	Chemicals	11	207,957	4.22	8	73,750	1.71	16	281,707	3.05
6010	Energy	7	148,817	3.02	12	148,431	3.43	14	297,248	3.21
6510	Utilities	13	211,366	4.29	16	184,674	4.27	21	396,040	4.28
Totals		232	4,927,003	100.00	284	4,322,586	100.00	410	9,249,588	100.00

Country/Market Breakdown

	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	4	5,592	0.11	5	36,948	0.85	6	42,540	0.46
Belgium	7	46,404	0.94	10	150,634	3.48	13	197,037	2.13
Denmark	9	283,140	5.75	12	119,753	2.77	18	402,894	4.36
Finland	8	83,858	1.70	9	104,034	2.41	14	187,892	2.03
France	33	1,272,698	25.83	42	689,720	15.96	62	1,962,418	21.22
Germany	35	785,628	15.95	48	1,064,207	24.62	67	1,849,835	20.00
Ireland	3	22,270	0.45	3	36,064	0.83	5	58,333	0.63
Italy	19	214,735	4.36	28	397,011	9.18	37	611,745	6.61
Netherlands	17	196,970	4.00	25	557,795	12.90	30	754,765	8.16
Norway	9	72,956	1.48	12	41,629	0.96	15	114,585	1.24
Poland	1	494	0.01	10	74,207	1.72	10	74,702	0.81
Portugal	2	3,835	0.08	5	29,001	0.67	5	32,836	0.35
Spain	9	195,118	3.96	19	391,429	9.06	23	586,547	6.34
Sweden	35	389,232	7.90	30	209,994	4.86	53	599,226	6.48
Switzerland	41	1,354,074	27.48	26	420,160	9.72	52	1,774,234	19.18
Totals	232	4,927,003	100.00	284	4,322,586	100.00	410	9,249,588	100.00

Index Characteristics

Attributes	FTSE Developed Europe ex UK Defensive	FTSE Developed Europe ex UK Dynamic	FTSE Developed Europe ex UK
Number of constituents	232	284	410
Net MCap (USDm)	4,927,003	4,322,586	9,249,588
Dividend Yield %	2.87	3.24	3.04
Constituent Sizes (Net MCap USDm)			
Average	21,237	15,220	22,560
Largest	274,544	216,797	318,194
Smallest	71	92	164
Median	6,659	6,519	8,740
Weight of Largest Constituent (%)	5.57	5.02	3.44
Top 10 Holdings (% Index MCap)	36.49	26.43	22.73

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