

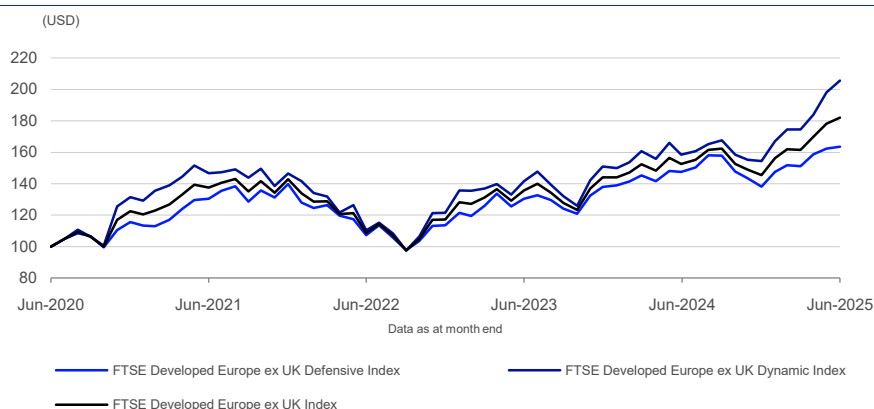
FTSE Developed Europe ex UK Defensive and Dynamic Indices

Data as at: 30 June 2025

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Europe ex UK Defensive Index measures the performance of the investable securities in the Developed Europe excluding UK defensive segment of the market, which includes relatively more stable securities. The FTSE Developed Europe ex UK Dynamic Index measures the performance of the investable securities in the Developed Europe excluding UK dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe ex UK Defensive Index	8.2	18.3	18.3	10.8	52.5	63.5	15.1	10.3	15.9	16.6	16.7
FTSE Developed Europe ex UK Dynamic Index	17.9	33.3	33.3	29.8	86.6	105.7	23.1	15.5	20.5	21.6	21.4
FTSE Developed Europe ex UK Index	12.7	25.1	25.1	19.3	67.6	82.0	18.8	12.7	17.6	18.6	18.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Europe ex UK Defensive Index	1.6	1.1	26.9	-9.8	28.1	10.8	21.1	-18.8	21.4	0.1
FTSE Developed Europe ex UK Dynamic Index	-3.7	1	29.4	-18.8	20.5	12	11.3	-17.1	24.4	2.2
FTSE Developed Europe ex UK Index	0.2	0.3	28.3	-14.4	25.3	12.3	16.5	-17.8	22.8	1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe ex UK Defensive Index	0.7	0.9	0.6	0.6	-14.2	-17.0	-31.9	-31.9
FTSE Developed Europe ex UK Dynamic Index	1.4	1.1	0.7	0.4	-17.2	-19.9	-37.9	-46.7
FTSE Developed Europe ex UK Index	1.1	1.0	0.7	0.5	-14.6	-18.0	-33.9	-34.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nestle	Switzerland	Food Producers	250,324	5.02
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	228,068	4.58
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	225,426	4.53
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	220,206	4.42
SAP	Germany	Software and Computer Services	211,139	4.24
Allianz SE	Germany	Nonlife Insurance	155,881	3.13
Schneider Electric	France	Electronic and Electrical Equipment	143,537	2.88
TotalEnergies SE	France	Oil, Gas and Coal	124,367	2.50
LVMH	France	Personal Goods	122,008	2.45
Iberdrola	Spain	Electricity	120,496	2.42
Totals			1,801,453	36.16

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
ASML Holding	Netherlands	Technology Hardware and Equipment	264,380	5.61
Siemens AG	Germany	General Industrials	187,432	3.98
Banco Santander	Spain	Banks	124,425	2.64
Airbus	France	Aerospace and Defense	121,491	2.58
UBS Group AG	Switzerland	Investment Banking and Brokerage Services	107,496	2.28
Unicredit	Italy	Banks	104,059	2.21
SAP	Germany	Software and Computer Services	100,124	2.12
Compagnie Financiere Richemont SA	Switzerland	Personal Goods	99,257	2.11
Rheinmetall	Germany	Aerospace and Defense	90,073	1.91
Intesa Sanpaolo	Italy	Banks	89,934	1.91
Totals			1,288,669	27.33

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	12	361,193	7.25	14	604,102	12.81	19	965,295	9.95
1510	Telecommunications	10	145,350	2.92	9	180,293	3.82	16	325,644	3.36
2010	Health Care	22	1,010,488	20.28	27	325,004	6.89	42	1,335,493	13.77
3010	Banks	7	55,436	1.11	35	1,054,611	22.37	37	1,110,047	11.45
3020	Financial Services	15	200,226	4.02	15	185,900	3.94	23	386,126	3.98
3030	Insurance	17	512,061	10.28	12	183,439	3.89	22	695,500	7.17
3510	Real Estate	5	21,837	0.44	14	84,140	1.78	16	105,977	1.09
4010	Automobiles and Parts	6	83,382	1.67	12	146,498	3.11	13	229,880	2.37
4020	Consumer Products and Services	9	350,425	7.03	12	206,807	4.39	19	557,232	5.75
4030	Media	5	32,664	0.66	3	36,200	0.77	5	68,864	0.71
4040	Retailers	2	58,822	1.18	3	19,144	0.41	5	77,967	0.80
4050	Travel and Leisure	2	5,160	0.10	4	31,231	0.66	5	36,391	0.38
4510	Food, Beverage and Tobacco	19	466,793	9.37	8	80,984	1.72	21	547,777	5.65
4520	Personal Care, Drug and Grocery Stores	8	78,802	1.58	3	18,265	0.39	8	97,067	1.00
5010	Construction and Materials	16	269,796	5.42	16	168,940	3.58	23	438,736	4.52
5020	Industrial Goods and Services	42	701,341	14.08	47	888,904	18.85	70	1,590,245	16.40
5510	Basic Resources	5	30,678	0.62	10	52,605	1.12	12	83,284	0.86
5520	Chemicals	11	209,296	4.20	8	72,419	1.54	16	281,715	2.91
6010	Energy	7	160,497	3.22	12	183,480	3.89	14	343,977	3.55
6510	Utilities	13	227,372	4.56	16	192,106	4.07	21	419,478	4.33
Totals		233	4,981,618	100.00	280	4,715,075	100.00	407	9,696,693	100.00

Country/Market Breakdown

	FTSE Developed Europe ex UK Defensive			FTSE Developed Europe ex UK Dynamic			FTSE Developed Europe ex UK		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	4	5,546	0.11	5	40,555	0.86	6	46,101	0.48
Belgium	7	48,331	0.97	10	149,899	3.18	13	198,230	2.04
Denmark	9	291,164	5.84	12	130,936	2.78	18	422,100	4.35
Finland	8	87,422	1.75	9	112,522	2.39	14	199,944	2.06
France	33	1,301,831	26.13	41	748,577	15.88	61	2,050,409	21.15
Germany	35	773,301	15.52	46	1,153,531	24.46	65	1,926,832	19.87
Ireland	3	23,021	0.46	3	41,369	0.88	5	64,390	0.66
Italy	19	209,792	4.21	28	435,325	9.23	37	645,117	6.65
Netherlands	17	208,194	4.18	24	646,893	13.72	29	855,087	8.82
Norway	9	72,855	1.46	12	46,745	0.99	15	119,600	1.23
Poland	1	510	0.01	10	81,158	1.72	10	81,668	0.84
Portugal	2	4,128	0.08	5	33,677	0.71	5	37,805	0.39
Spain	9	208,085	4.18	19	431,250	9.15	23	639,336	6.59
Sweden	35	394,625	7.92	30	212,662	4.51	53	607,287	6.26
Switzerland	42	1,352,813	27.16	26	449,976	9.54	53	1,802,789	18.59
Totals	233	4,981,618	100.00	280	4,715,075	100.00	407	9,696,693	100.00

Index Characteristics

Attributes	FTSE Developed Europe ex UK Defensive	FTSE Developed Europe ex UK Dynamic	FTSE Developed Europe ex UK
Number of constituents	233	280	407
Net MCap (USDm)	4,981,618	4,715,075	9,696,693
Dividend Yield %	2.98	2.99	2.99
Constituent Sizes (Net MCap USDm)			
Average	21,380	16,840	23,825
Largest	250,324	264,380	312,818
Smallest	83	95	189
Median	6,924	6,952	9,381
Weight of Largest Constituent (%)	5.02	5.61	3.23
Top 10 Holdings (% Index MCap)	36.16	27.33	22.36

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