

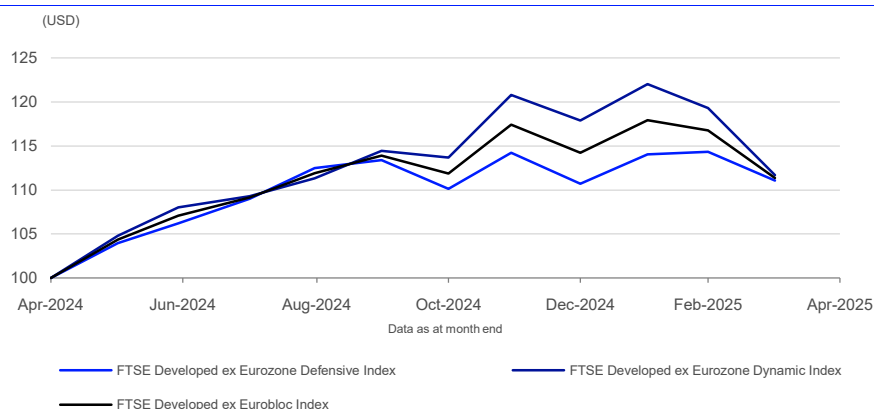
FTSE Developed ex Eurozone Defensive and Dynamic Indices

Data as at: 31 March 2025

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed ex Eurozone Defensive Index measures the performance of the investable securities in the Developed excluding Eurozone defensive segment of the market, which includes relatively more stable securities. The FTSE Developed ex Eurozone Dynamic Index measures the performance of the investable securities in the Developed excluding Eurozone dynamic segment of the market, which includes relatively less stable securities. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

1-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed ex Eurozone Defensive Index	0.3	-2.1	0.3	7.6	20.8	89.5	6.5	13.6	9.3	13.0	14.1
FTSE Developed ex Eurozone Dynamic Index	-5.2	-2.4	-5.2	6.7	29.4	145.4	9.0	19.7	16.1	19.4	19.0
FTSE Developed ex Eurobloc Index	-2.5	-2.2	-2.5	7.2	24.9	114.8	7.7	16.5	12.0	15.7	16.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Microsoft Corp	United States	Software and Computer Services	2,787,861	8.62
Apple Inc.	United States	Technology Hardware and Equipment	2,618,740	8.10
Alphabet Class A	United States	Software and Computer Services	907,689	2.81
Alphabet Class C	United States	Software and Computer Services	757,068	2.34
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	703,050	2.17
Visa	United States	Industrial Support Services	603,733	1.87
JPMorgan Chase & Co	United States	Banks	577,040	1.78
Mastercard CL A	United States	Industrial Support Services	446,334	1.38
Costco Wholesale Corp	United States	Retailers	418,704	1.29
Procter & Gamble	United States	Personal Care, Drug and Grocery Stores	401,554	1.24
Totals			10,221,771	31.61

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	United States	Technology Hardware and Equipment	2,532,752	8.16
Amazon.Com	United States	Retailers	1,602,902	5.16
Meta Platforms Inc	United States	Software and Computer Services	958,699	3.09
Broadcom	United States	Technology Hardware and Equipment	768,975	2.48
Tesla	United States	Automobiles and Parts	719,267	2.32
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	660,267	2.13
Apple Inc.	United States	Technology Hardware and Equipment	649,595	2.09
Netflix Inc	United States	Media	398,439	1.28
Unitedhealth Group	United States	Health Care Providers	331,275	1.07
Bank of America	United States	Banks	277,477	0.89
Totals			8,899,647	28.66

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE Developed ex Eurozone Defensive			FTSE Developed ex Eurozone Dynamic			FTSE Developed ex Eurozone		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	75	8,754,297	27.07	142	8,924,197	28.74	178	17,678,494	27.89
1510	Telecommunications	29	1,175,538	3.64	17	462,213	1.49	37	1,637,751	2.58
2010	Health Care	80	3,977,125	12.30	101	2,963,847	9.54	136	6,940,972	10.95
3010	Banks	35	1,559,407	4.82	73	2,242,982	7.22	88	3,802,389	6.00
3020	Financial Services	46	2,081,923	6.44	57	1,416,402	4.56	83	3,498,325	5.52
3030	Insurance	49	1,308,656	4.05	45	681,148	2.19	69	1,989,804	3.14
3510	Real Estate	69	481,768	1.49	88	1,068,952	3.44	129	1,550,721	2.45
4010	Automobiles and Parts	18	64,563	0.20	41	1,239,550	3.99	45	1,304,113	2.06
4020	Consumer Products and Services	42	470,802	1.46	63	926,890	2.98	84	1,397,693	2.20
4030	Media	13	58,499	0.18	22	786,443	2.53	27	844,942	1.33
4040	Retailers	33	1,919,061	5.93	35	2,009,244	6.47	54	3,928,305	6.20
4050	Travel and Leisure	23	434,008	1.34	56	758,261	2.44	64	1,192,270	1.88
4510	Food, Beverage and Tobacco	73	1,821,450	5.63	39	211,976	0.68	86	2,033,427	3.21
4520	Personal Care, Drug and Grocery Stores	40	969,094	3.00	27	413,635	1.33	51	1,382,728	2.18
5010	Construction and Materials	27	317,951	0.98	36	300,639	0.97	49	618,590	0.98
5020	Industrial Goods and Services	163	4,223,721	13.06	209	3,492,262	11.25	297	7,715,984	12.17
5510	Basic Resources	22	337,991	1.05	45	568,712	1.83	56	906,703	1.43
5520	Chemicals	31	476,855	1.47	33	177,630	0.57	49	654,486	1.03
6010	Energy	23	1,008,613	3.12	58	1,620,301	5.22	61	2,628,913	4.15
6510	Utilities	46	894,284	2.77	56	789,547	2.54	71	1,683,830	2.66
Totals		937	32,335,607	100.00	1243	31,054,832	100.00	1714	63,390,438	100.00

Country/Market Breakdown

	FTSE Developed ex Eurozone Defensive			FTSE Developed ex Eurozone Dynamic			FTSE Developed ex Eurozone		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	56	823,875	2.55	80	455,041	1.47	104	1,278,916	2.02
Canada	37	1,232,202	3.81	21	647,506	2.09	48	1,879,708	2.97
Denmark	9	283,299	0.88	12	115,881	0.37	18	399,180	0.63
Hong Kong	23	112,569	0.35	58	277,738	0.89	68	390,308	0.62
Israel	8	24,807	0.08	28	112,177	0.36	31	136,985	0.22
Japan	301	1,712,527	5.30	332	2,749,026	8.85	487	4,461,553	7.04
Korea	35	258,161	0.80	130	485,441	1.56	145	743,602	1.17
New Zealand	9	40,828	0.13	6	5,831	0.02	12	46,659	0.07
Norway	9	75,628	0.23	12	41,934	0.14	15	117,563	0.19
Poland	1	409	0.00	10	70,808	0.23	10	71,217	0.11
Singapore	28	237,127	0.73	18	34,680	0.11	35	271,807	0.43
Sweden	35	389,890	1.21	30	201,511	0.65	53	591,400	0.93
Switzerland	41	1,301,566	4.03	26	407,368	1.31	52	1,708,934	2.70
UK	57	1,658,352	5.13	63	1,062,852	3.42	98	2,721,203	4.29
USA	288	24,184,366	74.79	417	24,387,037	78.53	538	48,571,403	76.62
Totals	937	32,335,607	100.00	1243	31,054,832	100.00	1714	63,390,438	100.00

Index Characteristics

Attributes	FTSE Developed ex Eurozone Defensive	FTSE Developed ex Eurozone Dynamic	FTSE Developed ex Eurozone
Number of constituents	937	1243	1714
Net MCap (USDm)	32,335,607	31,054,832	63,390,438
Dividend Yield %	1.86	1.64	1.75
Constituent Sizes (Net MCap USDm)			
Average	34,510	24,984	36,984
Largest	2,787,861	2,532,752	3,268,334
Smallest	37	61	96
Median	6,053	5,676	8,905
Weight of Largest Constituent (%)	8.62	8.16	5.16
Top 10 Holdings (% Index MCap)	31.61	28.66	24.43

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info@ftserussell.com

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email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659