

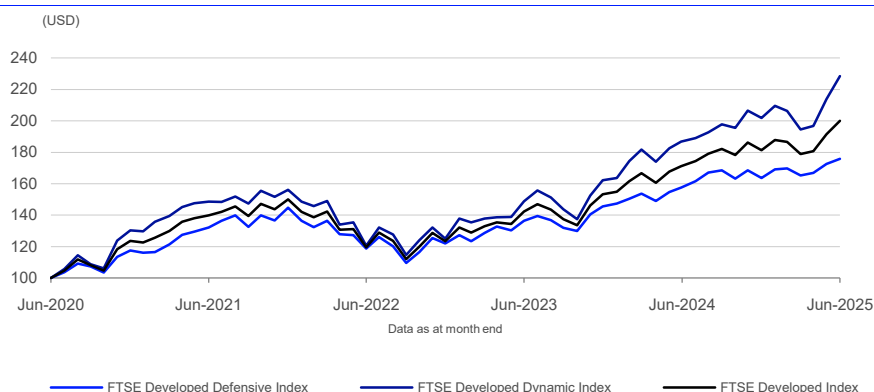
FTSE Developed Defensive and Dynamic Indices

Data as at: 30 June 2025

The FTSE Global Stability Index Series is designed to reflect the performance of securities that have defensive or dynamic characteristics. FTSE Russell classifies stocks as Defensive or Dynamic, using three variables related to quality, and two related to volatility. Debt to equity ratio (D/E ratio), return on assets (ROA), and earnings per share variability (EPS Variability) are used to determine quality. Local currency total return volatility calculated over the latest 52 weeks and 60 months is used to determine volatility.

The FTSE Developed Defensive Index measures the performance of the investable securities in the large and mid cap defensive segment of the developed market, which includes relatively more stable securities. The FTSE Developed Dynamic Index measures the performance of the investable securities in the large and mid cap defensive segment of the developed market, which includes relatively less stable securities. The Indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Defensive Index	6.4	7.4	7.4	11.6	48.0	75.8	14.0	11.9	12.3	11.8	13.9
FTSE Developed Dynamic Index	17.5	13.2	13.2	22.4	89.6	128.6	23.8	18.0	19.7	17.5	18.6
FTSE Developed Index	11.9	10.4	10.4	16.9	67.3	100.1	18.7	14.9	15.4	14.1	15.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Defensive Index	1.1	6.3	22.2	-4.1	27.8	10.5	23.1	-15.7	19.3	12.5
FTSE Developed Dynamic Index	-2	9.8	24.1	-12.5	28.9	23.5	19.8	-19.9	29.7	24.4
FTSE Developed Index	-0.3	8.2	23.9	-8.6	28	16.7	21.4	-17.8	24.2	18.2

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Defensive Index	0.9	1.1	0.9	0.8	-12.0	-15.9	-24.9	-31.9
FTSE Developed Dynamic Index	1.1	1.3	1.0	0.7	-20.1	-20.1	-28.2	-36.2
FTSE Developed Index	1.1	1.3	0.9	0.7	-16.1	-16.5	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Defensive

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Microsoft Corp	United States	Software and Computer Services	3,681,690	10.02
Apple Inc.	United States	Technology Hardware and Equipment	2,418,493	6.58
Alphabet Class A	United States	Software and Computer Services	1,022,356	2.78
Alphabet Class C	United States	Software and Computer Services	837,926	2.28
JPMorgan Chase & Co	United States	Banks	673,774	1.83
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	638,992	1.74
Visa	United States	Industrial Support Services	603,531	1.64
Mastercard CL A	United States	Industrial Support Services	456,266	1.24
Costco Wholesale Corp	United States	Retailers	438,521	1.19
Walmart	United States	Retailers	424,566	1.16
Totals			11,196,113	30.47

Top 10 Constituents - Dynamic

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	United States	Technology Hardware and Equipment	3,690,288	9.23
Amazon.Com	United States	Retailers	1,887,855	4.72
Broadcom	United States	Technology Hardware and Equipment	1,270,509	3.18
Meta Platforms Inc	United States	Software and Computer Services	1,222,675	3.06
Tesla	United States	Automobiles and Parts	891,748	2.23
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	623,266	1.56
Apple Inc.	United States	Technology Hardware and Equipment	599,922	1.50
Netflix Inc	United States	Media	566,406	1.42
Oracle Corp.	United States	Software and Computer Services	361,297	0.90
Bank of America	United States	Banks	323,898	0.81
Totals			11,437,864	28.60

INFORMATION

Index Universe

FTSE All-World Index (Russell Global Index was the starting universe until 15 March 2019)

Index Launch

29 September 2011

Base Date

31 December 2010

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR and Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

		FTSE Developed Defensive			FTSE Developed Dynamic			FTSE Developed		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	85	10,266,723	27.94	152	12,524,459	31.32	192	22,791,183	29.70
1510	Telecommunications	35	1,342,698	3.65	24	648,881	1.62	48	1,991,579	2.60
2010	Health Care	90	4,040,184	11.00	115	2,929,335	7.33	158	6,969,519	9.08
3010	Banks	36	1,818,829	4.95	97	3,402,176	8.51	112	5,221,005	6.80
3020	Financial Services	55	2,153,219	5.86	67	1,748,059	4.37	96	3,901,278	5.08
3030	Insurance	59	1,624,174	4.42	53	853,760	2.14	83	2,477,934	3.23
3510	Real Estate	70	488,248	1.33	98	1,170,913	2.93	137	1,659,161	2.16
4010	Automobiles and Parts	24	151,356	0.41	52	1,560,176	3.90	57	1,711,532	2.23
4020	Consumer Products and Services	49	846,719	2.30	71	1,146,406	2.87	97	1,993,125	2.60
4030	Media	18	89,107	0.24	24	1,083,919	2.71	31	1,173,026	1.53
4040	Retailers	35	2,094,338	5.70	36	2,350,581	5.88	57	4,444,919	5.79
4050	Travel and Leisure	24	429,668	1.17	58	902,425	2.26	67	1,332,093	1.74
4510	Food, Beverage and Tobacco	83	1,961,537	5.34	46	303,406	0.76	98	2,264,943	2.95
4520	Personal Care, Drug and Grocery Stores	45	1,017,662	2.77	28	439,551	1.10	55	1,457,212	1.90
5010	Construction and Materials	35	461,070	1.25	44	484,023	1.21	61	945,093	1.23
5020	Industrial Goods and Services	185	4,759,368	12.95	242	4,840,870	12.11	339	9,600,238	12.51
5510	Basic Resources	23	351,410	0.96	49	630,429	1.58	60	981,839	1.28
5520	Chemicals	39	653,032	1.78	39	250,839	0.63	61	903,870	1.18
6010	Energy	28	1,075,791	2.93	64	1,668,442	4.17	69	2,744,233	3.58
6510	Utilities	58	1,115,817	3.04	71	1,048,929	2.62	90	2,164,746	2.82
Totals		1076	36,740,950	100.00	1430	39,987,579	100.00	1968	76,728,529	100.00

Country/Market Breakdown

Country/Market	FTSE Developed Defensive			FTSE Developed Dynamic			FTSE Developed		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	56	926,951	2.52	79	520,287	1.30	103	1,447,238	1.89
Austria	4	5,546	0.02	5	40,555	0.10	6	46,101	0.06
Belgium	7	48,331	0.13	10	149,899	0.37	13	198,230	0.26
Canada	37	1,382,873	3.76	20	722,582	1.81	47	2,105,455	2.74
Denmark	9	291,164	0.79	12	130,936	0.33	18	422,100	0.55
Finland	8	87,422	0.24	9	112,522	0.28	14	199,944	0.26
France	33	1,301,831	3.54	41	748,577	1.87	61	2,050,409	2.67
Germany	35	773,301	2.10	46	1,153,531	2.88	65	1,926,832	2.51
Hong Kong	23	120,180	0.33	57	306,378	0.77	67	426,557	0.56
Ireland	3	23,021	0.06	3	41,369	0.10	5	64,390	0.08
Israel	8	31,899	0.09	28	151,064	0.38	31	182,963	0.24
Italy	19	209,792	0.57	28	435,325	1.09	37	645,117	0.84
Japan	301	1,855,635	5.05	332	2,984,015	7.46	486	4,839,650	6.31
Korea	35	292,757	0.80	129	685,744	1.71	144	978,500	1.28
Netherlands	17	208,194	0.57	24	646,893	1.62	29	855,087	1.11
New Zealand	9	44,102	0.12	6	5,733	0.01	12	49,835	0.06
Norway	9	72,855	0.20	12	46,745	0.12	15	119,600	0.16
Poland	1	510	0.00	10	81,158	0.20	10	81,668	0.11
Portugal	2	4,128	0.01	5	33,677	0.08	5	37,805	0.05
Singapore	28	240,972	0.66	19	36,890	0.09	35	277,862	0.36
Spain	9	208,085	0.57	19	431,250	1.08	23	639,336	0.83
Sweden	35	394,625	1.07	30	212,662	0.53	53	607,287	0.79
Switzerland	42	1,352,813	3.68	26	449,976	1.13	53	1,802,789	2.35
UK	57	1,721,991	4.69	62	1,175,712	2.94	97	2,897,703	3.78
USA	289	25,141,971	68.43	418	28,684,101	71.73	539	53,826,072	70.15
Totals	1076	36,740,950	100.00	1430	39,987,579	100.00	1968	76,728,529	100.00

Index Characteristics

Attributes	FTSE Developed Defensive	FTSE Developed Dynamic	FTSE Developed
Number of constituents	1076	1430	1968
Net MCap (USDm)	36,740,950	39,987,579	76,728,529
Dividend Yield %	1.88	1.58	1.73
Constituent Sizes (Net MCap USDm)			
Average	34,146	27,963	38,988
Largest	3,681,690	3,690,288	3,690,288
Smallest	44	51	109
Median	6,446	6,757	9,915
Weight of Largest Constituent (%)	10.02	9.23	4.81
Top 10 Holdings (% Index MCap)	30.47	28.60	24.67

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