

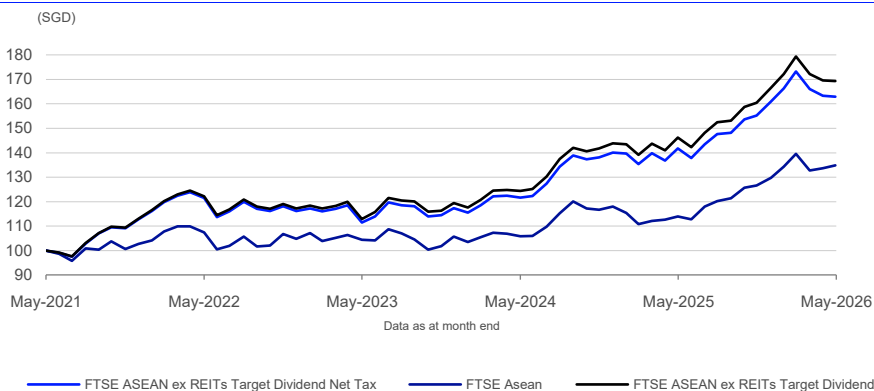
# FTSE ASEAN ex REITs Target Dividend Net Tax Index

Data as at: 29 May 2026

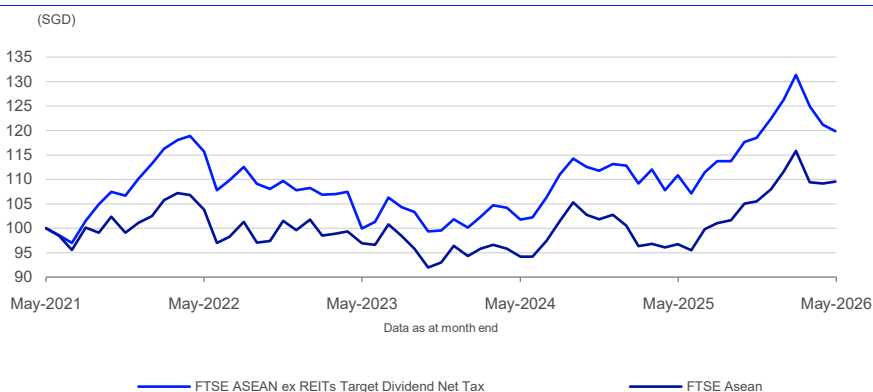
The FTSE ASEAN ex REITs Target Dividend Index is a part of the FTSE Global Target Dividend Index Series. It is designed to achieve 100% dividend yield increase compared to its underlying universe, FTSE ASEAN ex REITs, while addressing concerns about turnover, yield trap, concentration, capacity and diversification

The FTSE Global Target Dividend Index Series is designed to reflect the performance of stocks representing a specific set of factor characteristics, with a particular focus on implementing dividend yield (a non-factor exposure) uplift target vs. the representative base universe. The index constituent weightings are determined using the FTSE Target Exposure methodology under the FTSE Global Factor Index Series.

## 5-Year Performance - Total Return



## 5-Year Performance - Price Return



## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

**Performance and Volatility - Total Return**

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ASEAN ex REITs Target Dividend Net Tax	-5.9	5.0	1.2	14.9	46.2	62.9	13.5	10.3	9.5	11.8	9.4
FTSE Asean	-3.4	6.5	3.9	18.4	29.2	34.8	8.9	6.2	9.9	11.8	9.5
FTSE ASEAN ex REITs Target Dividend	-5.6	5.6	1.7	15.8	50.0	69.4	14.5	11.1	9.5	11.8	9.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

**Performance and Volatility - Price Return**

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ASEAN ex REITs Target Dividend Net Tax	-8.7	1.1	-2.1	8.1	19.9	19.9	6.2	3.7	9.5	11.8	9.8
FTSE Asean	-5.4	3.8	1.5	13.2	13.0	9.6	4.2	1.8	9.9	11.8	9.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

**Year-on-Year Performance - Total Return**

Index % (SGD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE ASEAN ex REITs Target Dividend Net Tax	-1.9	19.4	-5.2	3.2	-5.6	17.2	3.0	1.1	19.3	15.0
FTSE Asean	8.4	20.3	-6.4	8.2	-5.5	4.8	2.0	0.8	11.6	10.0
FTSE ASEAN ex REITs Target Dividend	-1.6	19.7	-4.9	3.6	-4.9	17.8	3.6	2.0	20.4	15.8

**Year-on-Year Performance - Price Return**

Index % (SGD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE ASEAN ex REITs Target Dividend Net Tax	-6.7	14.2	-9.4	-1.5	-10.4	11.8	-2.1	-5.5	11.1	8.2
FTSE Asean	5.1	16.7	-9.3	4.7	-8.6	1.5	-1.5	-3.2	6.5	5.1

**Return/Risk Ratio and Drawdown - Total Return**

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ASEAN ex REITs Target Dividend Net Tax	1.5	1.2	1.1	0.6	-6.7	-12.5	-12.5	-36.9
FTSE Asean	1.7	0.8	0.6	0.4	-7.3	-17.3	-17.3	-36.1
FTSE ASEAN ex REITs Target Dividend	1.5	1.3	1.2	0.6	-6.5	-12.4	-12.4	-36.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

**Return/Risk Ratio and Drawdown - Price Return**

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ASEAN ex REITs Target Dividend Net Tax	0.8	0.6	0.4	0.1	-9.5	-14.3	-17.5	-43.1
FTSE Asean	1.2	0.4	0.2	0.1	-7.5	-18.8	-19.6	-40.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

**INFORMATION**

**Index Universe**

FTSE ASEAN Index

**Index Launch**

3 October 2025

**Base Date**

18 September 2015

**Base Value**

1000

**Investability Screen**

Actual free float applied and liquidity screened

**Index Calculation**

Real-time and end-of-day

**End-of-Day Distribution**

Via SFTP and email

**Currency**

SGD, USD, GBP, EUR, CAD, AUD, HKD, CNY, JPY

**Review Dates**

Semi-annually in March and September

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (SGDm)	Wgt %
DBS Group Holdings	Singapore	Banks	78,508	10.15
SCB X	Thailand	Banks	47,331	6.12
PTT	Thailand	Oil Gas and Coal	45,544	5.89
United Overseas Bank	Singapore	Banks	45,158	5.84
Oversea-Chinese Banking	Singapore	Banks	41,956	5.43
Malayan Banking	Malaysia	Banks	39,092	5.06
Bank Mandiri	Indonesia	Banks	37,562	4.86
Digital Telecommunications Infrastructure Fund	Thailand	Telecommunications Service Providers	36,602	4.73
Bank Rakyat Indonesia	Indonesia	Banks	34,949	4.52
PTT Exploration & Production	Thailand	Oil Gas and Coal	27,625	3.57
<b>Totals</b>			<b>434,328</b>	<b>56.17</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	FTSE ASEAN ex REITs Target Dividend		FTSE Asean		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	1	0.68	3	4.60	-3.92
15	Telecommunications	6	11.12	19	8.51	2.61
20	Health Care	-	-	6	2.36	-2.36
30	Financials	19	60.09	29	44.46	15.63
35	Real Estate	2	1.05	22	8.35	-7.30
40	Consumer Discretionary	4	5.12	17	4.28	0.84
45	Consumer Staples	3	3.07	25	5.47	-2.41
50	Industrials	3	1.72	20	7.63	-5.91
55	Basic Materials	1	1.01	12	3.51	-2.50
60	Energy	5	14.16	13	3.85	10.31
65	Utilities	3	1.97	14	6.98	-5.01
<b>Totals</b>		<b>47</b>	<b>100.00</b>	<b>180</b>	<b>100.00</b>	

## Country/Market Breakdown

Country/Market	FTSE ASEAN ex REITs Target Dividend		FTSE Asean		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Indonesia	10	19.60	39	10.03	9.57
Malaysia	8	15.07	38	20.47	-5.41
Philippines	4	5.69	23	5.23	0.46
Singapore	14	29.98	36	43.61	-13.63
Thailand	11	29.66	44	20.65	9.00
<b>Totals</b>	<b>47</b>	<b>100.00</b>	<b>180</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE ASEAN ex REITs Target Dividend	FTSE Asean
Number of constituents	47	180
Dividend Yield %	7.15	4.60
Constituent (Wgt %)		
Average	2.13	0.56
Largest	10.15	12.35
Median	1.36	0.23
Top 10 Holdings (Wgt %)	56.17	41.75

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